

G.E.P. Consultancy & Training Limited

Unaudited Financial Statements
for the Year Ended 30 September 2022

G.E.P. Consultancy & Training Limited

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G.E.P. Consultancy & Training Limited**(Registration number: 03077943)****Balance Sheet as at 30 September 2022**

| | Note | 2022 £ | 2021 £ |
|---|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,575 | 2,407 |
| Current assets | | | |
| Debtors | <u>5</u> | 93,588 | 90,606 |
| Cash at bank and in hand | | <u>12,625</u> | <u>17,981</u> |
| | | 106,213 | 108,587 |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(14,097)</u> | <u>(18,551)</u> |
| Net current assets | | <u>92,116</u> | <u>90,036</u> |
| Net assets | | <u>93,691</u> | <u>92,443</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | <u>93,689</u> | <u>92,441</u> |
| Shareholders' funds | | <u>93,691</u> | <u>92,443</u> |

G.E.P. Consultancy & Training Limited

(Registration number: 03077943)

Balance Sheet as at 30 September 2022

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors Report has been taken.

Approved and authorised by the director on 29 June 2023

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Mr G Jones

Director

G.E.P. Consultancy & Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

7-9 Macon Court

Crewe

Cheshire

CW1 6EA

UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

G.E.P. Consultancy & Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office Equipment | 25% Reducing Balance |

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2021 - 1).

G.E.P. Consultancy & Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

4 Tangible assets

| | Office equipment £ | Total £ |
|--------------------------|--------------------------|------------|
| Cost or valuation | | |
| At 1 October 2021 | 18,781 | 18,781 |
| Additions | 101 | 101 |
| Disposals | (15,439) | (15,439) |
| At 30 September 2022 | 3,443 | 3,443 |
| Depreciation | | |
| At 1 October 2021 | 16,374 | 16,374 |
| Charge for the year | 525 | 525 |
| Eliminated on disposal | (15,031) | (15,031) |
| At 30 September 2022 | 1,868 | 1,868 |
| Carrying amount | | |
| At 30 September 2022 | 1,575 | 1,575 |
| At 30 September 2021 | 2,407 | 2,407 |

5 Debtors

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Trade debtors | 522 | 478 |
| Other debtors | 93,066 | 90,128 |
| | 93,588 | 90,606 |

6 Creditors

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Due within one year | | |
| Taxation and social security (excluding corporation tax) | 1,429 | 1,787 |
| Other creditors | 12,668 | 16,764 |
| | 14,097 | 18,551 |

G.E.P. Consultancy & Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

7 Related party transactions

Transactions with the director

| | At 1 October 2021 £ | Advances to directors £ | Repayments by director £ | At 30 September 2022 £ |
|-------------------|---------------------------|-------------------------------|--------------------------------|---------------------------------|
| 2022 | | | | |
| Mr G Jones | | | | |
| Loans to director | 45,258 | 78,498 | (77,144) | 46,612 |

| | At 1 October 2020 £ | Advances to directors £ | Repayments by director £ | At 30 September 2021 £ |
|-------------------|---------------------------|-------------------------------|--------------------------------|---------------------------------|
| 2021 | | | | |
| Mr G Jones | | | | |
| Loans to director | 56,504 | 45,258 | (56,504) | 45,258 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.