

G.E.P. Consultancy & Training Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

G.E.P. Consultancy & Training Limited

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G.E.P. Consultancy & Training Limited

(Registration number: 03077943)

Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		500	470
Current assets			
Debtors		73,528	82,573
Cash at bank and in hand		17,596	8,141
		91,124	90,714
Creditors: Amounts falling due within one year		(19,112)	(25,925)
Net current assets		72,012	64,789
Net assets		72,512	65,259
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		72,510	65,257
Shareholders' funds		72,512	65,259

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the director on 29 June 2017

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Mr Graham Jones
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

G.E.P. Consultancy & Training Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover derives from ordinary activities and excludes value added tax.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% on reducing balance
Office equipment	25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	15,241	15,241
Additions	229	229
	<hr/>	<hr/>
At 30 September 2016	15,470	15,470
	<hr/>	<hr/>
Depreciation		
At 1 October 2015	14,771	14,771
Charge for the year	199	199
	<hr/>	<hr/>
At 30 September 2016	14,970	14,970
	<hr/>	<hr/>
Net book value		
At 30 September 2016	500	500
	<hr/>	<hr/>
At 30 September 2015	470	470
	<hr/>	<hr/>

G.E.P. Consultancy & Training Limited

Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Related party transactions

Transactions with directors

Other transactions with directors

As at 30 September 2016 Mr G Jones owed the company £22,012 (2015: £25,871). All amounts owed were repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.