

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Ace Cafe London Limited

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for the Year Ended 31 August 2016**

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**Company Information
for the Year Ended 31 August 2016**

DIRECTORS:

W Huff
G Tsuchnikas
C A Wilsmore
M Wilsmore
N Lord

SECRETARY:

C A Wilsmore

REGISTERED OFFICE:

209 Liverpool Road
Southport
Merseyside
PR8 4PH

REGISTERED NUMBER:

03077552 (England and Wales)

ACCOUNTANTS:

Topping & Company
Chartered Accountants
209 Liverpool Road
Birkdale
Southport
Merseyside
PR8 4PH

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		1,094,790		1,096,303
CURRENT ASSETS					
Stocks		98,337		111,635	
Debtors		243,623		133,623	
Cash at bank and in hand		55,843		214,406	
		397,803		459,664	
CREDITORS					
Amounts falling due within one year		1,087,205		1,030,923	
NET CURRENT LIABILITIES			(689,402)		(571,259)
TOTAL ASSETS LESS CURRENT LIABILITIES			405,388		525,044
CREDITORS					
Amounts falling due after more than one year			184,282		235,622
NET ASSETS			221,106		289,422
CAPITAL AND RESERVES					
Called up share capital	3		4,935		4,935
Share premium			136,837		136,837
Profit and loss account			79,334		147,650
SHAREHOLDERS' FUNDS			221,106		289,422

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

G Tsuchnikas - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	1,370,781
Additions	<u>28,675</u>
At 31 August 2016	<u>1,399,456</u>
DEPRECIATION	
At 1 September 2015	274,478
Charge for year	<u>30,188</u>
At 31 August 2016	<u>304,666</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,094,790</u>
At 31 August 2015	<u>1,096,303</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
49,350	Ordinary Shares	10p	<u>4,935</u>	<u>4,935</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.