

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2015**

**for**

**Ace Cafe London Limited**

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for the Year Ended 31 August 2015**

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**Company Information  
for the Year Ended 31 August 2015**

**DIRECTORS:**

W Huff  
G Tsuchnikas  
C A Wilsmore  
M Wilsmore  
N Lord

**SECRETARY:**

C A Wilsmore

**REGISTERED OFFICE:**

209 Liverpool Road  
Southport  
Merseyside  
PR8 4PH

**REGISTERED NUMBER:**

03077552 (England and Wales)

**ACCOUNTANTS:**

Topping & Company  
Chartered Accountants  
209 Liverpool Road  
Birkdale  
Southport  
Merseyside  
PR8 4PH

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>1,096,303</b>		1,040,751
<b>CURRENT ASSETS</b>					
Stocks		<b>111,635</b>		104,175	
Debtors		<b>133,623</b>		75,654	
Cash at bank and in hand		<b>214,406</b>		46,520	
		<b>459,664</b>		226,349	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>1,030,923</b>		906,373	
<b>NET CURRENT LIABILITIES</b>			<b>(571,259)</b>		(680,024)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>525,044</b>		360,727
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>235,622</b>		106,547
<b>NET ASSETS</b>			<b>289,422</b>		254,180
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>4,935</b>		4,935
Share premium			<b>136,837</b>		136,837
Profit and loss account			<b>147,650</b>		112,408
<b>SHAREHOLDERS' FUNDS</b>			<b>289,422</b>		254,180

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

G Tsuchnikas - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2014	1,289,700
Additions	81,081
At 31 August 2015	<u>1,370,781</u>
<b>DEPRECIATION</b>	
At 1 September 2014	248,949
Charge for year	25,529
At 31 August 2015	<u>274,478</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>1,096,303</u>
At 31 August 2014	<u>1,040,751</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
49,350	Ordinary Shares	10p	<u>4,935</u>	<u>4,935</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.