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Private & confidential

The Directors
Deutsche Morgan Grenfell (UK) Limited
23 Great Winchester Street
LONDON
EC2P 2AX

Our ref rm/lmd/537

Contact David Todd
0171 311 5228

30 September 1996

Dear Sirs

Notice of resignation

We hereby give notice of our resignation as auditors of your company effective from the date of this letter.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG

KPMG
Chartered Accountants
Registered Auditors



Member firm of
KPMG (International)

KPMG is registered
to carry on audit work and
authorised to carry on
investment business

by the Institute of
Chartered Accountants in
England and Wales. The
principal place of

business is 8 Salisbury
Square, London EC4Y 8BB
where a list of partners
names is open to inspection



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LONDON
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Our ref datt/lmd/537

Contact David Todd
0171-311 5228

30 September 1996

Dear Sir

Statement to the directors of Deutsche Morgan Grenfell (UK) Limited on ceasing to hold office as auditors

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG

KPMG
Chartered Accountants
Registered Auditors

COMPANIES HOUSE 15/10/96



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