

# 08 - 08 - 97

Number of Company: 3077349

THE COMPANIES ACT 1985  
COMPANY LIMITED BY SHARES  
ELECTIVE RESOLUTIONS  
OF  
DEUTSCHE MORGAN GRENFELL (UK) LIMITED

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Passed 11 July 1997

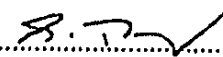
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At the ANNUAL GENERAL MEETING of the above-named Company, duly convened and held on 11 July 1997 the following ELECTIVE RESOLUTIONS were passed:

"THAT in accordance with the provisions of Section 252 of the Companies Act 1985 the Company hereby dispenses with the laying of accounts and reports before the Company in General Meeting in respect of the financial year ending 31 December 1997 and subsequent financial years."

"THAT in accordance with the provisions of Section 366A of the Companies Act 1985 the Company hereby dispenses with the holding of the Annual General Meeting for 1998 and subsequent years."

"THAT in accordance with the provisions of Section 386 of the Companies Act 1985 the Company hereby dispenses with the obligation to appoint auditors annually."

  
.....  
Secretary

