

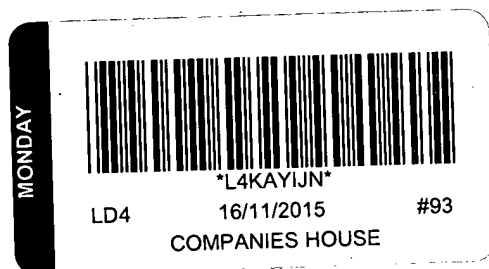


COMPANY REGISTRATION NUMBER 03077211

**SEISMIC EXPLORATION (CANADA) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2014**



**SEISMIC EXPLORATION (CANADA) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

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**SEISMIC EXPLORATION (CANADA) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**OFFICERS AND OTHER INFORMATION**

<b>Directors</b>	C Steen-Nilsen G Langseth J Reinhardsen
<b>Company secretary</b>	M C Pinto (resigned 13 September 2013)
<b>Auditor</b>	Ernst & Young LLP 1 More London Place London SE1 2AF United Kingdom
<b>Registered office</b>	4, The Heights Brooklands Weybridge Surrey, KT13 0NY United Kingdom
<b>Registered number</b>	03077211

## **SEISMIC EXPLORATION (CANADA) LIMITED**

### **STRATEGIC REPORT**

#### **Principal activities**

The principal activity of the company is the provision of seismic services to the oil and gas industry.

The company is a member of the Petroleum Geo-Services Group ("the group"), a Norwegian registered oil services group providing geophysical services worldwide. The group provides a broad range of geophysical and reservoir services, including seismic data acquisition, processing, interpretation and field evaluation. It also possesses a substantial international MultiClient seismic data library.

#### **Business review**

During 2014, the company performed a 4D contract seismic acquisition survey offshore Angola. The company did not undertake any other external projects in the year. In 2013, the company received revenue in relation to a MultiClient survey performed in Europe. Profit margins are variable from project to project and therefore fluctuate from one year to another, and the level of activity carried out by the company will vary significantly depending upon deployment of the fleet of vessels within the group.

In all other respects the company has continued to operate in a similar way to previous years. No significant change in the type of business activities is expected in the immediate foreseeable future. The long-term prospects for the seismic industry remain favourable, as energy companies continue their search for new hydrocarbon resources in regions featuring deeper waters, harsher environments, extreme reservoir depths, and complex geologies; and as such we expect demand for seismic services to be strong going forward.

#### **Principal risks and uncertainties of the company**

The management of the business and the execution of the company's strategy are subject to a number of risks, all of which are closely integrated with those of the group.

The key business risks and uncertainties affecting the company are considered to relate to competition from other seismic service providers and to the price of oil, which is the key driver of demand for the company's services and future profitability.

From the perspective of the company, the principal risks and uncertainties are so integrated with the principal risks of the group that they are not managed separately. Accordingly, the principal risks and uncertainties of the Petroleum Geo-Services Group, which include those of the company, are discussed below.

#### **Principal risks and uncertainties of the group**

The group is exposed to adverse changes in interest rates, which is managed through financial instruments such as interest rate swaps.

A portion of the group's foreign currency exchange risk on cash flows related to sales, expenses, financing and investing transactions in currencies other than the US dollar are hedged through forward currency exchange contracts.

Credit risk relating to the group's trade receivables is relatively limited due to the nature of the customer base and the historic low level of losses on trade receivables. Ongoing credit evaluations of customers are used to manage exposure to this type of risk.

Liquidity risk is the risk that the Group will encounter difficulty in meeting its financial obligations as they fall due. The Petroleum Geo-Services Group continuously monitors its banks and has no reason to believe that they will not meet the group's funding commitments if called upon.

## **SEISMIC EXPLORATION (CANADA) LIMITED**

### **STRATEGIC REPORT *(continued)***

By operating seismic vessels, the group is exposed to commodity risk in the form of fuel price fluctuations. The group seeks to pass fuel price risk to customers on a majority of contract work.

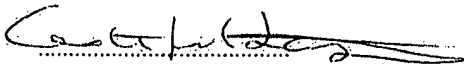
Demand for the group's products and services are heavily influenced by oil and gas prices and the focus areas of oil and gas companies' spending. The profitability of the group is subject to a number of operational risks, including increased competition, attractiveness of technology, changes in governmental regulations, licences and permits and adverse weather conditions.

The principal risks and uncertainties of the Petroleum Geo-Services Group, which include those of the company, are discussed in more detail on pages 41 to 42 of the group's annual report.

#### **Key performance indicators ("KPIs")**

The directors of the Petroleum Geo-Services Group manage the group's operations on a divisional basis. For this reason, the company's directors believe that analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the business of Seismic Exploration (Canada) Limited. The development, performance and position of the group, which includes the company, is discussed on pages 36 to 44 of the group's annual report which does not form part of this report.

Signed on behalf of the Board



G Langseth  
Director

11 November 2015

## **SEISMIC EXPLORATION (CANADA) LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the year ended 31 December 2014.

#### **Results and dividends**

The profit for the year after taxation is \$3,812,000 (2013: loss of \$95,000).

The directors do not recommend payment of a dividend (2013: \$nil).

#### **Directors of the company**

The directors who held office during the year were as follows:

C Steen-Nilsen

G Langseth

J Reinhardsen

#### **Employee involvement, disabled persons, health & safety**

The company has developed a network for communicating with employees, including those in remote locations or at sea. Pertinent and topical information is distributed on a regular basis and channels for feedback are clearly established. Financial information is available from the parent company's web site and industry and technical news items are distributed and discussed at regular intervals.

The company will always give due consideration for job vacancies to disabled persons and, should an employee working in a harsh environment become disabled, full consideration will be given to retaining that person in alternative work wherever possible.

The company aspires to the highest standards of health, safety and regard for the environment. It participates in industry forums and maintains an active information and reporting system for areas of operation with particular risks.

#### **Charitable and political donations**

The company made no political or charitable donations nor incurred any political expenditure during the year (2013: Nil).

#### **Disclosure of information to the auditor**

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**SEISMIC EXPLORATION (CANADA) LIMITED**

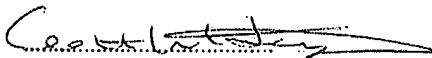
**DIRECTORS' REPORT** *(continued)*

**Auditor**

KPMG LLP resigned as auditors on 3 November 2014 and a resolution to appoint Ernst & Young as auditor for the ensuing year was passed in accordance with section 485 of the Companies Act 2006.

Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be re-appointed and Ernst & Young LLP will therefore continue in office.

Signed on behalf of the Board



G Langseth  
Director

11 November 2015

## **SEISMIC EXPLORATION (CANADA) LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT, DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SEISMIC EXPLORATION (CANADA) LIMITED**

We have audited the financial statements of Seismic Exploration (Canada) Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 14. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Statement of Directors' Responsibilities set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SEISMIC  
EXPLORATION (CANADA) LIMITED (continued)**

**Matters on which we are required to report by exception .**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*Ernst & Young LLP*

William Binns (Senior Statutory Auditor)

For and on behalf of Ernst & Young LLP, Statutory Auditor

Chartered Accountants

1 More London Place

London

SE1 2AF

Date: 13-11-15

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2014**

	Note	2014 \$ 000	2013 \$ 000
Turnover	2	62,532	2,005
Cost of sales		<u>(55,266)</u>	<u>(2,239)</u>
<b>Gross profit/(loss)</b>		7,266	(234)
Administrative expenses		<u>(434)</u>	<u>(33)</u>
<b>Operating profit/(loss)</b>	3	6,832	(267)
Interest receivable	5	<u>232</u>	<u>167</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		7,064	(100)
Tax on profit/(loss) on ordinary activities	6	<u>(3,252)</u>	<u>5</u>
<b>Profit/(loss) for the financial year</b>	11	<u><u>3,812</u></u>	<u><u>(95)</u></u>

The company's results are derived from continuing activities.

There are no recognised gains or losses other than the results for the current and preceding year as set out above.

The notes on pages 11 to 17 form part of these financial statements.

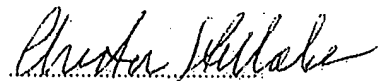
**SEISMIC EXPLORATION (CANADA) LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2014**

	Note	2014 \$ 000	2013 \$ 000
<b>Fixed assets</b>			
Investments	7	-	-
<b>Current assets</b>			
Debtors	8	14,928	7,837
Cash at bank		<u>1</u>	<u>8</u>
		14,929	7,845
Creditors: Amounts falling due within one year	9	<u>(7,658)</u>	<u>(4,386)</u>
<b>Net current assets</b>		<u>7,271</u>	<u>3,459</u>
<b>Net assets</b>		<u>7,271</u>	<u>3,459</u>
<b>Capital and reserves</b>			
Called up share capital	10	1,137	1,137
Profit and loss account	11	<u>6,134</u>	<u>2,322</u>
<b>Shareholders' funds</b>	12	<u>7,271</u>	<u>3,459</u>

These financial statements were approved by the Board on 11 November 2015 and are signed on their behalf by:



C Steen-Nilsen  
Director

Registered number 03077211

The notes on pages 11 to 17 form part of these financial statements.

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1 Accounting policies**

The following accounting policies have been consistently applied in deciding the items which are considered material in relation to the financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. They have been presented in US\$ as this is the currency in which the company operates.

**Going concern**

The company's business activities, together with the factors likely to affect its future development and position, are set out in the Business Review section of the Directors' Report.

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons. The company is dependent for its working capital on funds provided to it by Petroleum Geo-Services ASA, the company's ultimate parent undertaking. Petroleum Geo-Services ASA has provided the company with an undertaking that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company and in particular will not seek repayment of the amounts currently made available. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment.

The company participates in the group's centralised treasury arrangements and so shares banking arrangements with its parent and fellow subsidiaries. The directors, having assessed the responses of the directors of the company's ultimate parent Petroleum Geo-Services ASA to their enquiries have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Petroleum Geo-Services ASA group to continue as a going concern or its ability to continue with the current banking arrangements. In October 2015 Petroleum Geo-Services ASA received consent from the required lenders to its combined Revolving Credit and Term Loan B facility to amend the leverage ratio maintenance covenant and certain other amendments, creating significantly more headroom and preserving a strong liquidity reserve.

As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue, although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

On the basis of their assessment of the company's financial position and of the enquiries made of the directors of Petroleum Geo-Services ASA, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1 Accounting policies (continued)**

**Cash flow statement**

Under FRS 1 (revised) the Company is exempt from the requirement to prepare a cash flow statement on the grounds that Petroleum Geo-Services ASA includes the Company in its own published consolidated financial statements.

**Group accounts**

The company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included in the consolidated financial statements of its ultimate parent undertaking, Petroleum Geo-Services ASA, a company registered in Norway.

The financial statements contain information about Seismic Exploration (Canada) Limited as an individual company and do not contain consolidated financial information as the parent of a group.

**Investments**

Investments are held at cost less provision for diminution in value. The carrying values of investments are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Foreign currencies**

The company's primary activities are in US Dollars. As a result, the financial statements are prepared in US Dollars, this being the functional currency of the company.

Transactions in foreign currencies are recorded at the rate ruling at the date of transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable, and
- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1 Accounting policies (continued)**

**Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

*Turnover*

- Persuasive evidence of an arrangement exists,
- Delivery has occurred or services have been rendered and the customer has accepted the product or service,
- The price to the buyer is fixed and determinable, and
- Collectability is reasonably assured.

The company's revenue recognition policy is described in more detail below.

*(a) Proprietary sales/contract sales*

The company performs seismic services under contract for a specific customer, whereby the seismic data is owned by that customer. The company recognises proprietary/contract revenue as the services are performed and become chargeable to the customer on a proportionate performance basis over the term of each contract. Progress is measured in a manner generally consistent with the physical progress of the project, and revenue is recognised based on the ratio of the project's progress to date, provided that all other revenue recognition criteria are satisfied.

*(b) Other services*

Revenue from other services is recognised as the services are performed, provided all other recognition criteria are satisfied.

The company defers the unearned component of payments received from customers for which the revenue recognition criteria have not been met.

**2 Turnover**

An analysis of turnover by origin is given below:

	2014 \$ 000	2013 \$ 000
Africa	62,532	-
Europe	-	2,005
	<u>62,532</u>	<u>2,005</u>

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**3 Operating profit /(loss)**

Operating profit /(loss) is stated after charging / (crediting):

	2014 \$ 000	2013 \$ 000
Auditors remuneration for the audit of these financial statements	11	32
Net gains on foreign currency translation	<u>(169)</u>	<u>-</u>

**4 Staff costs and Directors' remuneration**

There were no employees other than the directors employed during the year. None of the directors received any fees or remuneration for services as a director of the company during the financial year (2013: \$Nil).

The remuneration of the directors is paid by the parent company, which makes no recharges to the company. The directors act in a group capacity only and do not allocate specific time to the company and therefore it is not possible to make an accurate apportionment of their emoluments in respect of the company.

**5 Interest receivable**

	2014 \$ 000	2013 \$ 000
Interest receivable on group loans	<u>232</u>	<u>167</u>

**6 Taxation on ordinary activities**

**(a) Analysis of charge / (credit) in the year**

	2014 \$ 000	2013 \$ 000
Current tax:		
UK corporation tax		
- current year	1,442	-
- double taxation relief	<u>(1,442)</u>	<u>-</u>
	-	-
Foreign tax - current year	3,252	-
Foreign tax - prior year	<u>-</u>	<u>(5)</u>
	3,252	(5)
Total current tax	3,252	(5)
Deferred taxation - current year charge	<u>-</u>	<u>-</u>
Total tax on profit/(loss) on ordinary activities	<u>3,252</u>	<u>(5)</u>

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**6 Taxation on ordinary activities (continued)**

**(b) Factors affecting current tax (credit) / charge**

The tax on the profit/(loss) on ordinary activities for the year is higher than the standard rate of corporation tax in the UK (2013 - higher) of 21.5% (2013 - 23.25%).

The differences are reconciled below:

	2014 \$ 000	2013 \$ 000
Profit/(loss) on ordinary activities before tax	7,064	(100)
Expected corporation tax at standard rate	1,519	(23)
Net (non taxable income)/non-deductible expenses due to branch election	(22)	16
Other non deductible expenses	-	43
Group relief claim for nil consideration	(54)	(36)
Higher rate of tax on foreign income	1,809	-
Prior year foreign tax on income	-	(5)
Total current tax	3,252	(5)

An election was made to exempt the branch profits from UK tax with effect from 1 January 2012.

**7 Investments**

On 11 January 2013, the company obtained a 98% share in Smart Technical Solutions Services Company S.A de C.V., a company incorporated in Mexico, for a consideration of \$75.

**8 Debtors**

	2014 \$ 000	2013 \$ 000
Trade debtors	1,988	1,901
Amounts owed by ultimate parent undertaking	12,220	5,936
Prepayments and accrued income	720	-
	14,928	7,837

Amounts owed by the ultimate parent undertaking, Petroleum Geo-Services ASA, are repayable on demand and unsecured and bear interest at 3-month LIBOR plus 3% per annum.

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**9 Creditors: Amounts falling due within one year**

	2014 \$ 000	2013 \$ 000
Trade creditors	6	7
Amounts owed to group undertakings	4,524	3,878
Foreign tax	18	-
Accruals and deferred income	3,084	466
Other taxation - VAT	26	35
	<u>7,658</u>	<u>4,386</u>

Amounts owed between the company and other group undertakings are treated as trading balances and do not bear any interest.

**10 Share capital**

**Allotted, called up and fully paid shares**

	2014 No.	\$ 000	2013 No.	\$ 000
Ordinary shares of £1 each	<u>791,239</u>	<u>1,137</u>	<u>791,239</u>	<u>1,137</u>

**11 Reserves**

	2014 \$ 000	2013 \$ 000
Balance brought forward	2,322	2,417
Profit/(loss) for the financial year	<u>3,812</u>	<u>(95)</u>
Balance carried forward	<u>6,134</u>	<u>2,322</u>

**12 Reconciliation of movement in shareholders' funds**

	2014 \$ 000	2013 \$ 000
Profit/(loss) for the financial year	<u>3,812</u>	<u>(95)</u>
Shareholders' funds at 1 January	<u>3,459</u>	<u>3,554</u>
Shareholders' funds at 31 December	<u>7,271</u>	<u>3,459</u>

**SEISMIC EXPLORATION (CANADA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**13 Related party transactions**

As a wholly owned subsidiary of Petroleum Geo-Services ASA the company has taken advantage of the exemptions provided by FRS 8 (Related Party Transactions) in not disclosing transactions with other wholly owned group companies.

**14 Ultimate parent company**

The immediate parent company is Petroleum Geo-Services (UK) Limited, a company registered in the United Kingdom. The ultimate parent company and ultimate controlling party is Petroleum Geo-Services ASA, a company registered in Norway. The smallest and largest group in which the results of the company are consolidated is that headed by Petroleum Geo-Services ASA.

Group financial statements are available from Petroleum Geo-Services ASA, Lilleakerveien 4C, P.O. Box 251 Lilleaker, 0216 Oslo, Norway.