

G4S Utility and Outsourcing Services (UK) Limited
(formerly G4S Utility Services (UK) Limited)

Financial Statements

for the year ended 31 December 2011

Registration number 3076187



G4S Utility and Outsourcing Services (UK) Limited

Financial statements for the year ended 31 December 2011

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G4S Utility and Outsourcing Services (UK) Limited

Directors' report for the year ended 31 December 2011

The directors submit their report and the audited financial statements G4S Utility and Outsourcing Services (UK) Limited for the year ended 31 December 2011

Principal activities and business review

The principal activity of the company during the year was the provision of meter reading, installation of smart meters, and data processing services

Name Change

On 6 September 2011 the company changed it's name from G4S Utility Services (UK) Limited to G4S Utility and Outsourcing Services (UK) Limited

Key performance indicators

Key performance indicators regarding the development, performance and position of the business are included within the Financial Review of the consolidated financial statements for G4S Regional Management (UK&I) Limited G4S Regional Management (UK&I) Limited is the parent undertaking of the smallest group for which consolidated financial statements are available (see note 21)

Financial risk management

The financial risk management objectives and policies of the company are disclosed in the consolidated financial statements of G4S Regional Management (UK&I) Limited (see note 21)

Results and dividends

The results for the year are set out in the profit and loss account on page 5 A dividend of £4,000,000 has been paid during the year (2010 £13,800,000)

Directors

The directors of the company during the year ended 31 December 2011, and subsequently, were,

J Dougal

K Challis

S Curl (appointed 7th March 2011)

T McIver

J Darnton (resigned 7th March 2011)

Payment to suppliers

The policy of payment of suppliers of the company is disclosed in the Financial Review in the consolidated financial statements of G4S Regional Management (UK&I) Limited which are publicly available (see note 21)

Disabled persons

It is the policy of the company to give fair consideration to applications for employment made by disabled persons acknowledging the particular abilities and aptitudes of each applicant and taking into account the requirements of the vacancies available The company has been assessed and approved to use the Positive about Disabled People logo on its recruitment advertisements in the UK where the company is also a member of the Employers Forum on Disability to raise awareness in the organisation of the importance of giving assistance to disabled persons in employment.

G4S Utility and Outsourcing Services (UK) Limited

Directors' report for the year ended 31 December 2011

In the event of a member of staff becoming disabled, every effort is made via the Company's Occupational Health Adviser to ensure that their employment with the company continues and that appropriate help is given to assist the member of staff

It is the policy of the company to ensure that the training, career development and promotion of a disabled person, should, as far as possible, be identical to that of a person who does not suffer any disability

Employee involvement

The company is committed to inform and involve its staff in the business of the company. Formal consultative committees exist to ensure that issues of mutual interest can be discussed and resolved. Company newsletters, employee magazines and other communications are used to keep staff informed of events within the company.

Charitable and political contributions

Payments made for charitable purposes by the company during the year ended 31 December 2011 amounted to £5,167 (2010 £6,450). There were no political donations made by the company in either the current or prior year.

Environment

The company's business is not one that has a significant direct impact on the environment. However, the company recognises the importance of its responsibilities to reduce environmental impact in such areas as energy usage, recycling, environmentally-friendly products and paper products, where it operates in accordance with the policies of G4S Plc as detailed in the group's Annual Report.

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

G4S Utility and Outsourcing Services (UK) Limited

Directors' report for the year ended 31 December 2011

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are individually aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of such information

Auditors

A resolution to reappoint KPMG Audit Plc as auditors to the company will be proposed at the forthcoming annual general meeting in accordance with section 485 of the Companies Act 2006

By order of the board



J Dougal
Director
31 May 2012

Independent auditor's report to the members of G4S Utility and Outsourcing Services (UK) Limited

We have audited the financial statements of G4S Utility and Outsourcing Services (UK) Limited for the year ended 31 December 2011 set out on pages 5 to 16. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



J M Papasolomontos (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc, Statutory Auditor
Chartered Accountants
London
31 May 2012

G4S Utility and Outsourcing Services (UK) Limited

Profit and loss account for the year ended 31 December 2011

	Note	2011 £'000	2010 £'000
Turnover	2	80,777	70,993
Cost of sales		(58,313)	(52,670)
Gross profit		22,464	18,323
Administrative expenses		(12,670)	(10,453)
Operating profit	3	9,794	7,870
Interest payable and similar charges	5	(167)	(16)
Interest receivable and similar income	5	102	101
Profit on ordinary activities before taxation		9,729	7,955
Tax on profit on ordinary activities	6	(2,661)	(1,877)
Profit for the financial year	14	7,068	6,078

All the above activities relate to continuing operations

There is no difference between the profit for the financial year as shown in the profit and loss account and their historical cost equivalents

There is no difference between the profit for the financial year and the total recognised gains and losses relating to the year, and therefore no separate statement of total recognised gains and losses has been presented

G4S Utility and Outsourcing Services (UK) Limited

Balance Sheet as at 31 December 2011

	Note	2011 £'000	2010 £'000
Fixed assets			
Tangible assets	7	4,218	4,573
		4,218	4,573
Current assets			
Stock	8	3,056	1,481
Debtors amounts falling due within one year	9	23,174	17,455
Debtors amounts falling due after more than one year	10	372	369
Cash at bank and in hand		786	48
		27,388	19,353
Current liabilities			
Creditors amounts falling due within one year	12	(18,793)	(14,181)
Net current assets		8,595	5,172
Total assets less current liabilities		12,813	9,745
Net assets		12,813	9,745
Capital and reserves			
Called up share capital	13	100	100
Capital contribution reserve	14	28	28
Profit and loss reserve	14	12,685	9,617
Net shareholders' funds	15	12,813	9,745
Capital employed	15	12,813	9,745

The notes on pages 7 to 16 form part of these financial statements

The financial statements were approved by the Board of Directors on 31 May 2012 and were signed on its behalf by



J Dougal
Director
Company Registered Number 03076187

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

1 Accounting Policies

A summary of the company's principal accounting policies, which have been consistently applied for both financial years, except as stated, is set out below

The following amendments to standards have been adopted in these financial statements for the first time which have not had a material impact on these financial statements

- Improvements to FRSs which applied to accounting periods starting on/after 1 January 2011
- FRS 8 Related Party Disclosures is amended to replace the definition of a related party with that set out in UK law

Basis of preparation of financial statements

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with applicable UK Accounting Standards and the Companies Act 2006

Going Concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements

Related party disclosures and cash flow statements

G4S Utility and Outsourcing Services (UK) Limited is a wholly owned subsidiary of G4S Regional Management (UK&I) Limited, which is the parent undertaking of the smallest group to consolidate these financial statements

The ultimate parent undertaking is G4S Plc, a company incorporated in the United Kingdom, which is the parent undertaking of the largest group for which consolidated financial statements are available, copies of which can be obtained from the Company Secretary, The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN. Consequently, G4S Utility Services (UK) Limited has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1. The company is also exempt under the revised terms of FRS8 from disclosing related party transactions with wholly owned subsidiaries that are part of the G4S Plc group (see note 21)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised in the month in which the services have been provided

Share based payments

G4S Utility and Outsourcing Services (UK) Limited has applied the optional transitional exemptions in FRS 20 Share-based Payment and implemented its requirements for grants of equity instruments made after 7 November 2002 which had not vested by 1 January 2006

G4S Plc issues equity-settled share based payments to certain employees of G4S Utility and Outsourcing Services (UK) Limited. The fair value of share-based payments is determined at the date of the grant and expensed with a corresponding increase in equity on a straight-line basis over the vesting period, based on the estimate of the shares that will eventually vest, in accordance with the UITF 44 'Group and Treasury Share Transactions'. The amount expensed is adjusted over the vesting period for changes in the estimate of the number of shares that will eventually vest, save for changes resulting from any market-related performance conditions

The fair value of share-based payments granted in the form of options is measured by the use of the Black-Scholes valuation technique, adjusted for future dividend receipts and for any market-related performance conditions

Stock

Stock is stated at the lower of cost and net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the stock to its present location and condition

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

Taxation

The charge for taxation is based on the profit or loss for the year and takes in account deferred tax

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted, or substantially enacted, by the balance sheet date. Deferred tax is measured on a non-discounted basis

Tangible fixed assets and depreciation

Tangible fixed assets are shown at depreciated historical cost except for freehold land and buildings which are included at depreciated revalued amount adjusted for subsequent additions. Freehold land and buildings are revalued every 5 years by independent professional valuers on the basis of open market value for existing use. An interim valuation is carried out in the third year after a full valuation by qualified valuers who may be either internal or external. Depreciation is calculated to recognise the consumption of the economic benefits of tangible fixed assets over their economic lives. Depreciation is calculated on a straight-line basis to write off cost less any residual value and the principal rates are as follows

Short leasehold property	over the period of lease
Plant and equipment	10% to 33%

Impairment of fixed assets

If a triggering event occurs, the directors carry out an impairment review by comparing the carrying value of the asset to the present value of the estimated future cash flows generated by that asset. Impairment losses are recognised in the year in which these are identified in accordance with FRS 11

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership, the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term or fair value, whichever is lower. The corresponding lease commitments are shown as obligations to the lessor. Lease payments are split between capital and interest elements using the annuity method. Depreciation on the relevant assets and interest are charged to the profit and loss account. All other leases are operating leases and the annual rentals are charged to operating profit on a straight line basis over the lease term

Pensions and other post retirement benefits

The company is a member of the G4S Regional Management (UK&I) Limited pension scheme. G4S Regional Management (UK&I) Limited principally operates one funded defined benefits schemes and one defined contribution scheme. The assets of the schemes are held separately from those of the company in self-administered funds

The defined benefit scheme, in which the company participates, closed to further service accrual in July 2011. The contributions paid by the company were accounted for as if the scheme were a defined contribution scheme, as the company is unable to identify its share of the underlying assets and liabilities of the scheme

The amount charged to the profit and loss account represents the contributions payable to the schemes in respect of the accounting period

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

Dividends

Dividends are recognised as distributions to equity holders in the period in which they are paid. Dividends proposed or declared but not paid are not recognised but are disclosed in the notes to the financial statements.

Foreign currency transactions

Monetary assets and liabilities denominated in foreign currencies, including those of subsidiary, associated and joint venture undertakings, are translated to sterling at the exchange rates ruling at the balance sheet date. The results of foreign subsidiary and associated undertakings are translated to sterling using average exchange rates. Transactions denominated in foreign currency are translated at the exchange rate ruling at the date of the transaction unless related or matching forward foreign exchange contracts have been entered into when the rate specified in the contract is used. Differences on exchange arising from the re-translation of the opening net assets of overseas operations and the re-translation of the retained earnings of overseas operations from average to closing rates of exchange are taken to reserves and, where the net investments are hedged are matched with differences arising on the translation of related foreign currency borrowings. All other foreign exchange differences are taken to the profit and loss account in the year in which they arise.

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

2 Segmental Reporting

Turnover arose from the Company's principal activities originated solely in the United Kingdom on the provision of meter reading, installing smart meters and data processing services

3 Operating profit

This operating profit is stated after charging

	2011 £'000	2010 £'000
Depreciation of tangible fixed assets (note 7)		
- Owned assets	1,437	1,346
- Leased assets		7
Loss on disposal of fixed assets	(3)	-
Operating lease rental		
- Land & building	247	247
- Other	2,853	2,704
Services provided by the company's auditor		
Auditor's remuneration for audit services	52	52

4 Employees

	2011 £'000	2010 £'000
Staff costs (including directors)		
Wages and salaries	33,594	31,461
Social security costs	2,925	2,722
Other pension costs (see note 16)	1,593	1,855
	38,112	36,038

	2011 Number	2010 Number
Average number of employees (including directors)		
Direct	1,608	1,581
Indirect and administration	129	107
	1,737	1,688

	2011 £'000	2010 £'000
Directors' emoluments		
Aggregate emoluments	589	574

The number of directors with pension benefits accruing under a defined benefit scheme was 0 (2010 5)
Effective from July 2011 the defined benefit scheme has ceased

	2011 £'000	2010 £'000
Highest paid director		
Total amount of emoluments and amounts (excluding shares) receivable under long-term incentive schemes	263	259

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

5 Interest

	2011 £'000	2010 £'000
Interest payable and similar charges:		
Exchange (loss)	(150)	-
Bank loans and overdrafts	(13)	(12)
Other interest payable	(4)	(4)
	(167)	(16)
Interest receivable and similar income:		
Interest receivable from group undertakings (members of G4S Plc group)	102	101
	102	101

6 Tax on profit on ordinary activities

	2011 £'000	2010 £'000
Analysis of tax charge for the year		
Current tax		
UK corporation tax on profit for the year	2,634	2,228
Adjustments in respect of previous years	30	(197)
Total current tax	2,664	2,031
Deferred tax		
Origination and reversal of timing differences	(105)	8
Adjustments in respect of previous years	102	(162)
Total deferred tax (note 11)	(3)	(154)
Tax on profit on ordinary activities	2,661	1,877

The tax for 2011 is higher (2010 higher) than the standard rate of corporation tax in the UK of 26.5% (2010-28%) and the differences are explained below

	2011 £'000	2010 £'000
Profit on ordinary activities before taxation	9,729	7,955
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 26.5% (2010-28%)	2,578	2,228
Effects of		
Adjustments in respect of prior years	30	(228)
Permanent differences	7	6
Capital allowances for the period in excess of depreciation	49	26
Current tax charge for the year	2,664	2,031

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

7 Tangible assets

	Short leasehold land and buildings £'000	Plant and equipment £'000	Assets under construction £'000	Total £'000
Cost or valuation				
At 1 January 2011	1,129	13,712	611	15,452
Additions	34	196	870	1,100
Transfer of asset category	25	410	(435)	-
Disposals	(340)	(3,569)	(17)	(3,926)
At 31 December 2011	848	10,749	1,029	12,626
Accumulated depreciation				
At 1 January 2011	508	10,371	-	10,879
Charge for the year	84	1,353	-	1,437
Depreciation on disposal	(340)	(3,568)		(3,908)
At 31 December 2011	252	8,156	-	8,408
Net book amount				
At 31 December 2011	596	2,593	1,029	4,218
At 31 December 2010	621	3,341	611	4,573

8 Stocks

	2011 £'000	2010 £'000
Raw materials and consumables	61	25
Finished goods and goods for resale	2,995	1,456
	3,056	1,481

There are no material differences between the replacement cost of stock and the balance sheet amount

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

9 Debtors: amounts falling due within one year

	2011	2010
	£'000	£'000
Trade debtors	6,773	7,981
Amounts receivable from group undertakings (members of G4S Plc group)	12,992	6,951
Other debtors	387	125
Prepayments and accrued income	3,022	2,398
	23,174	17,455

£12,218,107 of the amounts receivable from group undertakings relates to loans which are repayable on 15 December 2012. Interest will be earned on these loans at a rate of Libor plus a margin of 1%. The residual balance is trading in nature and attracts no interest.

10 Debtors: amounts falling due after more than one year

	2011	2010
	£'000	£'000
Deferred tax asset (note 11)	372	369
	372	369

11 Deferred tax

	2011	2010
	£'000	£'000
Accelerated capital allowances	372	369
Deferred tax asset	372	369
	£'000	£'000
At 1 January 2011	369	215
Deferred tax charge in profit and loss account (note 6)	3	(154)
At 31 December 2011	372	369

The 2012 Budget on 21 March 2012 announced that the UK corporation tax rate will reduce to 22% by 2014. A reduction in the rate from 26% to 25% (effective from 1 April 2012) was substantively enacted on 5 July 2011, and a further reduction to 24% (effective from 1 April 2012) has been announced.

This will reduce the company's future current tax charge accordingly and further reduce the deferred tax asset at 31 December 2011 (which has been calculated based on the rate of 25% substantively enacted at the 31 December 2011) by £14,908.

It has not yet been possible to quantify the full anticipated effect of the announced further 2% rate reduction, although this will further reduce the company's future current tax charge and reduce the company's deferred tax asset accordingly.

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

12 Creditors: amounts falling due within one year

	2011 £'000	2010 £'000
Trade creditors	3,482	2,816
Amounts owed to group undertakings (members of G4S Plc group)	6,415	2,598
Other taxation and social security	2,718	2,690
Other creditors	18	118
Accruals and deferred income	6,160	5,959
	18,793	14,181

Amounts owed to group undertakings are interest free and repayable on demand

13 Called up share capital

	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	100,000	100,000
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
	100,000	100,000

14 Reserves

	Capital contribution reserve £'000	Profit and loss reserve £'000	Total £'000
At 1 January 2011	28	9,617	9,645
Profit for the financial year	-	7,068	7,068
Dividends	-	(4,000)	(4,000)
At 31 December 2011	-	12,685	12,713

G4S Plc has two types of equity-settled, share-based payment schemes in place (1) share options previously held by employees over Securicor Plc shares and rolled over to G4S Plc shares with the acquisition of that business on 19 July 2004, and (2) conditional allocations of G4S Plc shares

15 Reconciliation of movement in total shareholders' funds

	2011 £'000	2010 £'000
Profit for the financial year	7,068	6,078
Addition to capital contribution reserve	-	15
Dividends	(4,000)	(13,800)
Increase/(decrease) in total shareholders' funds	3,068	(7,707)
Opening total shareholders' funds	9,745	17,452
Closing total shareholders' funds	12,813	9,745

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

16 Pension arrangements

The company participates in a group funded defined benefit scheme operated by G4S Regional Management (UK&I) in the United Kingdom. This scheme was closed to further service accrual in July 2011. As at December 2011, the actuarial surplus relating to this defined benefit scheme was £50,790,000 (2010 surplus £14,720,000). Full FRS17 disclosures are provided in the consolidated financial statements of G4S Regional Management (UK&I) Limited.

The pension cost charge for the period represents contributions payable by the company to the schemes and amounted to £1,593,000 (2010 £1,855,000). As at 31 December 2011 contributions amounting to £2,505 were outstanding (2010 £85,458).

17 Operating lease commitments

The company has entered into non-cancelling operating leases and has annual commitments under leases expiring as follows:

	2011		2010	
	Land & Buildings	Other	Land & buildings	Other
	£'000	£'000	£'000	£'000
Within one year	-	572	-	923
Between two and five years	-	388	-	596
After five years	493	-	386	-
	493	960	386	1,519

18 Related party transactions

The company has no related party transactions as at 31 December 2011.

	2011 Income/ (Expenditure)	2011 Amounts receivable	2010 Income/ (Expenditure)	2010 Amounts receivable
Vivendum Ltd	-	-	(29,840)	-
	-	-	(29,840)	-

19 Capital commitments

The company has £nil capital commitments as at 31 December 2011 (2010: £nil).

G4S Utility and Outsourcing Services (UK) Limited

Notes to the financial statements for the year ended 31 December 2011

20 Contingent Liabilities

The company, together with certain other group companies, is jointly and severally liable under the terms of a guarantee provided in respect of a cash pooling arrangement with The Royal Bank of Scotland

The company is included in a group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK group registration at 31 December 2011 totaled £10,696,155 (2010 £13,770,722)

21 Ultimate parent undertaking

The company is a wholly owned subsidiary of G4S Managed Services (UK) Ltd, whose changed it's name to G4S Government and Outsourcing Services (UK) Limited, a company incorporated in the United Kingdom, which is a wholly owned subsidiary of G4S Regional Management (UK&I) Limited, a company incorporated in the United Kingdom, which prepares consolidated financial statements. This is the smallest group for which consolidated financial statements are available. Copies of which can be obtained from the company secretary at Southside, 105 Victoria Street, London SW1E 6QT

The ultimate parent company is G4S Plc, a company incorporated in the United Kingdom, which is the parent undertaking of the largest group for which consolidated financial statements are available, copies of which can be obtained from the Company Secretary, The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN