

Company Registration No 03075845 (England and Wales)

CARSTAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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CARSTAR LIMITED

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CARSTAR LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		102		102
Current assets					
Debtors		-		1,452	
Cash at bank and in hand		3,752		304	
		<u>3,752</u>		<u>1,756</u>	
Creditors, amounts falling due within one year	3	<u>(133,325)</u>		<u>(131,329)</u>	
Net current liabilities			<u>(129,573)</u>		<u>(129,573)</u>
Total assets less current liabilities			<u>(129,471)</u>		<u>(129,471)</u>
Capital and reserves					
Called up share capital	4	150,000		150,000	
Profit and loss account		<u>(279,471)</u>		<u>(279,471)</u>	
Shareholders' funds			<u>(129,471)</u>		<u>(129,471)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 28 January 2008

G Dionisio
Director

CARSTAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets (continued)

Holdings of more than 20%

The company holds 100% of the ordinary share capital of the following companies registered in England and Wales

Company name	Principal activity	Capital and reserves	Profit for the year
		2007	2007
		£	£
Specialist Brand Limited	Motor vehicle repairer	88,861	(6,753)
Heskstar Limited	Dormant	2	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 £1,020)

4 Share capital	2007	2006
	£	£
Authorised		
150,000 Ordinary shares of £1 each	150,000	150,000
Allotted, called up and fully paid		
150,000 Ordinary shares of £1 each	150,000	150,000

5 Ultimate parent company

The immediate parent undertaking during the current and prior years was Carstar Automotive Limited, registered in England and Wales. Solus Automotive Limited, registered in England and Wales was the ultimate parent undertaking until 6 May 2005 when the Carstar Automotive Limited group was sold at market value to G Dionisiou.