

Company Registration No. 03075632 (England and Wales)

ROSEGRANGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

Dutchmans Chartered Accountants
3 Station Parade, Cherry Tree Rise
Buckhurst Hill, Essex IG9 6EU

ROSEGRANGE LTD

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ROSEGRANGE LTD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		412,566		414,217
Current assets					
Debtors	4	17		620	
Cash at bank and in hand		43,833		28,366	
		<u>43,850</u>		<u>28,986</u>	
Creditors: amounts falling due within one year	5	<u>(22,741)</u>		<u>(18,556)</u>	
Net current assets			21,109		10,430
Total assets less current liabilities			<u>433,675</u>		<u>424,647</u>
Creditors: amounts falling due after more than one year	6		<u>(188,654)</u>		<u>(208,967)</u>
Net assets			<u>245,021</u>		<u>215,680</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>244,921</u>		<u>215,580</u>
Total equity			<u>245,021</u>		<u>215,680</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ROSEGRANGE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The financial statements were approved by the board of directors and authorised for issue on 28 September 2021 and are signed on its behalf by:

S A Kestenbaum
Director

Company Registration No. 03075632

ROSEGRANGE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Rosegrange Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 3 Station Parade, Cherry Tree Rise, Buckhurst Hill, Essex, IG9 6EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the rental income received or receivable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Leasehold land and buildings	Over the period of the lease

1.4 Impairment of fixed assets

An adjustment for a diminution in value of property fixed assets will only be made where there is a permanent reduction in value.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROSEGRANGE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Leases

The company does not have any operating leases.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2020 and 31 December 2020	443,584
Depreciation and impairment	
At 1 January 2020	29,367
Depreciation charged in the year	1,651
At 31 December 2020	31,018
Carrying amount	
At 31 December 2020	412,566
At 31 December 2019	414,217

ROSEGRANGE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Debtors			2020	2019
			£	£
Amounts falling due within one year:				
Trade debtors			17	620
			<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year			2020	2019
			£	£
Bank loans			10,919	10,342
Trade creditors			2,116	-
Corporation tax			7,907	6,414
Other creditors			1,799	1,800
			<u> </u>	<u> </u>
			22,741	18,556
			<u> </u>	<u> </u>
6 Creditors: amounts falling due after more than one year			2020	2019
			£	£
Bank loans and overdrafts			80,800	92,313
Other creditors			107,854	116,654
			<u> </u>	<u> </u>
			188,654	208,967
			<u> </u>	<u> </u>
7 Called up share capital			2020	2019
	2020	2019	2020	2019
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.