

Amended Accounts

Registered number: 03075632

ROSEGRANGE LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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Rosegrange Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Rosegrange Limited
Balance Sheet
As At 31 December 2022

Registered number: 03075632

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		1,065,000		1,065,000
			1,065,000		1,065,000
CURRENT ASSETS					
Debtors	5	-		828	
Cash at bank and in hand		23,942		39,343	
		23,942		40,171	
Creditors: Amounts Falling Due Within One Year	6	(77,656)		(20,942)	
NET CURRENT ASSETS (LIABILITIES)			(53,714)		19,229
TOTAL ASSETS LESS CURRENT LIABILITIES			1,011,286		1,084,229
Creditors: Amounts Falling Due After More Than One Year	7		(67,490)		(172,726)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(73,875)		(73,875)
NET ASSETS			869,921		837,628
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		547,541		547,541
Profit and Loss Account			322,280		289,987
SHAREHOLDERS' FUNDS			869,921		837,628

Rosegrange Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

A handwritten signature in black ink, appearing to be 'S Kestenbaum', written over a horizontal dashed line.

S Kestenbaum

Director

27/09/2023

The notes on pages 3 to 4 form part of these financial statements.

Rosegrange Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Rosegrange Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03075632. The registered office is 1 Victora Road, London, E4 6BY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover represents rents receivable from investment properties owned by the company.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

Rosegrange Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Investment Property

	2022
	£
Fair Value	
As at 1 January 2022 and 31 December 2022	1,065,000

If investment property had been accounted for under historical cost accounting rules, the amounts would be:

	2022	2021
	£	£
Cost	443,584	443,584

The investment properties in the company have been valued by the directors.

5. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	828
	-	828

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	68,504	11,157
Corporation tax	7,353	7,986
Accruals and deferred income	1,799	1,799
	77,656	20,942

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	936	69,372
Directors loan account	66,554	103,354
	67,490	172,726

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

9. Reserves

	Revaluation Reserve
	£
As at 1 January 2022	547,541
As at 31 December 2022	547,541