

REGISTERED NUMBER: 03075425 (England and Wales)

Financial Statements for the Year Ended 31 August 2022

for

Rupek Limited

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for the Year Ended 31 August 2022

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Rupek Limited
Company Information
for the Year Ended 31 August 2022

DIRECTOR: Mr Kishor Ragha

SECRETARY: Mrs Geeta Kishor Ragha

REGISTERED OFFICE: 144-146 Kings Cross Road
Kings Cross
London
WC1X 9DU

REGISTERED NUMBER: 03075425 (England and Wales)

Rupek Limited (Registered number: 03075425)

Statement of Financial Position
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>17,874</u>		<u>20,353</u>
			17,875		20,354
CURRENT ASSETS					
Stocks		60,950		56,380	
Debtors	6	139,942		1,750,504	
Cash at bank and in hand		<u>12,626</u>		<u>33,404</u>	
		213,518		1,840,288	
CREDITORS					
Amounts falling due within one year	7	<u>221,831</u>		<u>564,122</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,313)</u>		<u>1,276,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,562</u>		<u>1,296,520</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>9,462</u>		<u>1,296,420</u>
SHAREHOLDERS' FUNDS			<u>9,562</u>		<u>1,296,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Rupek Limited (Registered number: 03075425)

Statement of Financial Position - continued

31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2022 and were signed by:

Mr Kishor Ragha - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Rupek Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2021 and 31 August 2022	<u>85,000</u>
AMORTISATION	
At 1 September 2021 and 31 August 2022	<u>84,999</u>
NET BOOK VALUE	
At 31 August 2022	<u>1</u>
At 31 August 2021	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2021	11,527	167,146	178,673
Additions	-	41,838	41,838
Disposals	-	(39,595)	(39,595)
At 31 August 2022	<u>11,527</u>	<u>169,389</u>	<u>180,916</u>
DEPRECIATION			
At 1 September 2021	11,527	146,793	158,320
Charge for year	-	11,981	11,981
Eliminated on disposal	-	(7,259)	(7,259)
At 31 August 2022	<u>11,527</u>	<u>151,515</u>	<u>163,042</u>
NET BOOK VALUE			
At 31 August 2022	<u>-</u>	<u>17,874</u>	<u>17,874</u>
At 31 August 2021	<u>-</u>	<u>20,353</u>	<u>20,353</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
Additions	39,595
Transfer to ownership	<u>(39,595)</u>
At 31 August 2022	-
DEPRECIATION	
Charge for year	7,259
Transfer to ownership	<u>(7,259)</u>
At 31 August 2022	-
NET BOOK VALUE	
At 31 August 2022	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	123,221	98,174
Other debtors	<u>16,721</u>	<u>1,652,330</u>
	<u>139,942</u>	<u>1,750,504</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade creditors	147,955	220,859
Taxation and social security	13,998	20,626
Other creditors	<u>59,878</u>	<u>322,637</u>
	<u>221,831</u>	<u>564,122</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
100	Ordinary	£1	100	100

9. RELATED PARTY DISCLOSURES

The company is under the control of Mr. K Ragha, who with his wife Mrs G Ragha owns 100% (2021:100%) of the company's issued share capital.

During the year, company wrote off the outstanding debt due from Rupek Investments Limited, a company which is controlled by Mr K Ragha.

At the Balance Sheet date, the amount due from Rupek Investments Limited is Nil (2021: £1,637,123).

Management fees of £60,000 (2021: £60,000) were charged to Rupek Limited by Rupek Investment Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.