

Priory Old Grange Services Limited
Unaudited annual report and
financial statements
for the year ended 31 December 2021

Registered number: 3074698



Priory Old Grange Services Limited
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for the year ended 31 December 2021
Contents

Directors' report for the year ended 31 December 2021	1
Profit and loss account for the year ended 31 December 2021	2
Balance sheet as at 31 December 2021	3
Statement of changes in equity for the year ended 31 December 2021	4
Statement of accounting policies	5
Notes to the financial statements for the year ended 31 December 2021	6

Priory Old Grange Services Limited

Directors' report for the year ended 31 December 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2021.

Principal activities and review of business

The company is dormant and did not trade during the year.

Directors

The directors of the company who held office during the year and up to the date of signing the financial statements were as follows:

D Hall

J Lee (appointed 12 July 2021)

By order of the board

Dave Hall

David Hall
Company Secretary and Director
31 March 2022

80 Hammersmith Road
London
England
W14 8UD

Priory Old Grange Services Limited

Profit and loss account for the year ended 31 December 2021

The company has not traded during the year or the preceding year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

Priory Old Grange Services Limited

Balance sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	1	-	-
Current assets			
Debtors	2	100	100
Net current assets		100	100
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	3	2,611,791	2,611,791
Profit and loss account		(2,611,691)	(2,611,691)
Total shareholders' funds		100	100

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors on 31 March 2022.

Jim Lee

Jim Lee
Director

Registered number: 3074698

Priory Old Grange Services Limited

Statement of changes in equity for the year ended 31 December 2021

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 January 2020, 31 December 2020 and 31 December 2021	2,611,791	(2,611,691)	100

Priory Old Grange Services Limited

Statement of accounting policies

The following accounting policies have been applied consistently in the company's financial statements.

Basis of preparation

The company is a private limited company, incorporated and domiciled in the United Kingdom.

The financial statements are presented in sterling. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and, the Companies Act 2006 (the Act).

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

The preparation of financial statements in conformity with FRS 102 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Priory Old Grange Services Limited

Notes to the financial statements for the year ended 31 December 2021

1 Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021 and 31 December 2021	1,229,000
Impairment	
At 1 January 2021 and 31 December 2021	1,229,000
Net book value	
At 31 December 2020 and 31 December 2021	-

The following were subsidiary undertakings of the company:

Subsidiary undertaking	Principal activities	Country of incorporation	Class and percentage of shares held
Robinson Kay House (Bury) Limited	Dormant	United Kingdom	100% ordinary shares

2 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	100	100

Amounts owed by group undertakings are non-interest bearing and repayable on demand.

Priory Old Grange Services Limited

Notes to the financial statements for the year ended 31 December 2021 (continued)

3 Called up share capital

	2021	2020
	£	£
Allotted, called-up and fully paid		
2,611,791 (2020: 2,611,791) ordinary shares of £1 each	2,611,791	2,611,791

4 Ultimate parent company and controlling party

The company's immediate parent company, which is incorporated in the United Kingdom, is Priory Securitisation Limited.

The ultimate parent undertaking is Rehab and Mental Healthcare Group B.V..

The parent of the largest group in which these financial statements are consolidated is Median B.V., incorporated in the Netherlands. The address of Median B.V. is Basisweg 10, 1043 AP, Amsterdam, the Netherlands.

The parent of the smallest group in which these financial statements are consolidated is Priory Group UK 1 Limited incorporated in the United Kingdom. The address of Priory Group UK 1 Limited is Fifth Floor, 80 Hammersmith Road, London, W14 8UD, United Kingdom.

The ultimate controlling party is considered to be Waterland Private Equity by virtue of the company's ultimate parent company being majority owned by funds under the ownership and control of Waterland Private Equity.