

Priory Old Grange Services Limited
Unaudited annual report and
financial statements
for the year ended 31 December 2014

Registered number: 3074698

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Priory Old Grange Services Limited
Unaudited annual report and financial statements
for the year ended 31 December 2014
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Priory Old Grange Services Limited

Directors' report for the year ended 31 December 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

Principal activities and review of business

The company is dormant and did not trade during the year.

Directors

The directors of the company who held office during the year and up to the date of signing the financial statements were as follows:

J Lock (resigned 1 April 2015)
M Moran (appointed 1 April 2015)
D Hall

By order of the board



David Hall
Company Secretary
30 June 2015

80 Hammersmith Road
London
England
W14 8UD

Priory Old Grange Services Limited

Profit and loss account for the year ended 31 December 2014

The company has not traded during the year or the preceding year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

Priory Old Grange Services Limited

Balance sheet as at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	1	-	-
Current assets			
Debtors	2	100	100
Net current assets		100	100
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	3	2,611,791	2,611,791
Profit and loss account	4	(2,611,691)	(2,611,691)
Total shareholders' funds	5	100	100

For the year ended 31 December 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors on 30 June 2015.



Mark Moran
Director

Registered number: 3074698

Priory Old Grange Services Limited

Statement of accounting policies

The following accounting policies have been applied consistently in the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable UK accounting standards, the Companies Act 2006 and under the historical cost accounting rules.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Priory Old Grange Services Limited

Notes to the financial statements for the year ended 31 December 2014

1 Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2014 and 31 December 2014	1,229,000
Impairment	
At 1 January 2014 and 31 December 2014	1,229,000
Net book value	
At 31 December 2013 and 31 December 2014	-

The following were subsidiary undertakings of the company:

Subsidiary undertaking	Principal activities	Country of incorporation	Class and percentage of shares held
Robinson Kay House (Bury) Limited	Dormant	United Kingdom	100% ordinary shares

2 Debtors

	2014 £	2013 £
Amounts owed by group undertakings	100	100

Amounts owed by group undertakings are non-interest bearing and repayable on demand.

Priory Old Grange Services Limited

Notes to the financial statements for the year ended 31 December 2014 (continued)

3 Called up share capital

	2014	2013
	£	£
Allotted, called-up and fully paid		
2,611,791 (2013: 2,611,791) ordinary shares of £1 each	2,611,791	2,611,791

4 Reserves

	Profit and loss account
	£
At 1 January 2014 and 31 December 2014	2,611,691

5 Reconciliation of movements in shareholders' funds

	2014	2013
	£	£
Opening and closing shareholders' funds	100	100

6 Ultimate parent company and controlling party

The company's immediate parent company, which is incorporated in the United Kingdom, is Priory Securitisation Limited.

The ultimate parent undertaking and controlling party is Priory Group No. 1 Limited, a company incorporated in England. Priory Group No. 1 Limited is beneficially owned by funds managed by Advent International Corporation which is considered by the directors to be the ultimate controlling party of the company.

Priory Group No. 1 Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2014. Priory Group No. 3 PLC is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2014. The consolidated financial statements of Priory Group No. 1 Limited and Priory Group No. 3 PLC can be obtained from the Company Secretary at 80 Hammersmith Road, London, W14 8UD.