

Registered number: 03074337

Court Estates Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

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02/08/2022

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Court Estates Ltd

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2021**

DIRECTORS

M S Saloojee
F M A Saloojee
I Saloojee

SECRETARY

M S Saloojee

REGISTERED OFFICE

50 Seymour Street
26-28 Trebovir Road
London
W1H 7JG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03074337

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2021**

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 The following do not form part of the statutory financial statements:	
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Court Estates Ltd

BALANCE SHEET AT 30/06/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	3,885,371	3,956,339
Investment Assets	4	4,418,534	4,418,534
		<u>8,303,905</u>	<u>8,374,873</u>
CURRENT ASSETS			
Debtors	5	483,873	1,337,492
Cash at bank and in hand		<u>28,113</u>	<u>46,980</u>
		511,986	1,384,472
CREDITORS: Amounts falling due within one year	6	<u>688,667</u>	<u>576,249</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(176,681)</u>	<u>808,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,127,224</u>	<u>9,183,096</u>
CREDITORS: Amounts falling due after more than one year	7	<u>4,296,188</u>	<u>4,222,427</u>
NET ASSETS		<u>3,831,036</u>	<u>4,960,669</u>
CAPITAL AND RESERVES			
Called up share capital	8	.4	4
Share premium account	9	199,998	199,998
Revaluation reserve	1f,10	2,152,772	2,152,772
Profit and loss account		<u>1,478,262</u>	<u>2,607,895</u>
SHAREHOLDERS' FUNDS		<u>3,831,036</u>	<u>4,960,669</u>

For the year ending 30/06/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 02/08/2022 and signed on their behalf by



M S Saloojee
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Plant and Machinery	straight line 25%

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

1f. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 10).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. EMPLOYEES

	2021 No.	2020 No.
Average number of employees	9	24

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 01/07/2020	4,606,398	412,831	5,019,229
At 30/06/2021	4,606,398	412,831	5,019,229
Depreciation			
At 01/07/2020	652,684	410,206	1,062,890
For the year	69,218	1,750	70,968
At 30/06/2021	721,902	411,956	1,133,858
Net Book Amounts			
At 30/06/2021	3,884,496	875	3,885,371
At 30/06/2020	3,953,714	2,625	3,956,339

The Land and Buildings consisted of cost of £2,453,626 and valuation in 2015 of £2,152,772 giving a total value of £4,606,398.

4. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/07/2020	4,418,534	4,418,534
At 30/06/2021	4,418,534	4,418,534
Amortisation		
Net Book Amounts		
At 30/06/2021	4,418,534	4,418,534
At 30/06/2020	4,418,534	4,418,534

Investments (neither listed nor unlisted) is Lenncourt Limited, a company incorporated in England & Wales.

Court Estates Ltd

5. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	82,217	81,870
Other debtors	2,438	2,438
Amount owed by connected companies	369,031	393,582
Amounts due from group companies	-	826,243
Prepayments	30,187	33,359
	<u>483,873</u>	<u>1,337,492</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Social Security and other taxes	19,143	72,799
Bank Loans and overdrafts	346,049	95,820
Trade creditors	88,786	100,963
Other creditors	214,101	288,329
Accruals	20,588	18,338
	<u>688,667</u>	<u>576,249</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
	£	£
Bank loans (unsecured) >1yr	50,000	-
Bank loans (secured) >1yr	4,143,000	4,143,000
Directors current account > 1yr	103,188	79,427
	<u>4,296,188</u>	<u>4,222,427</u>

The bank loan of £4,143,000 is secured on the investments and land and buildings. The loan is repayable by instalments. The amount repayable within 1 to 2 years is £313,540 (2020: £300,397); Repayable within 2 to 5 years is £1,423,274 (2020: £1,057,930) and repayable over 5 years is £2,406,186 (2020: £2,784,673).

Court Estates Ltd

8. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
4 Ordinary shares of £ 1 each	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>

9. SHARE PREMIUM ACCOUNT

	2021	2020
	£	£
Share premium account	<u>199,998</u>	<u>199,998</u>

10. REVALUATION RESERVE

	2021	2020
	£	£
Revaluation reserve	<u>2,152,772</u>	<u>2,152,772</u>
	<u><u>2,152,772</u></u>	<u><u>2,152,772</u></u>

11. RELATED PARTY TRANSACTIONS

Included in debtors is an amount of £369,030 (2020: £393,582) owed by companies in which one of the directors is a shareholder and director.