

REGISTERED NUMBER: 03074101 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Universalis Publishing Ltd

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for the Year Ended 31 March 2018**

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**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: M J Kochanski

SECRETARY: Miss H M Kochanski

REGISTERED OFFICE: 81 Cambridge Mansions
Cambridge Road
London
SW11 4RX

REGISTERED NUMBER: 03074101 (England and Wales)

ACCOUNTANTS: Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

**Balance Sheet
31 March 2018**

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|---------------|---------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,095 | | 754 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 30,169 | | 17,331 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>19,487</u> | | <u>18,396</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>10,682</u> | | <u>(1,065)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>11,777</u> | | <u>(311)</u> |
| CAPITAL & RESERVES | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Capital redemption reserve | | | 3,000 | | 3,000 |
| Retained earnings | | | <u>8,775</u> | | <u>(3,313)</u> |
| SHAREHOLDERS' FUNDS | | | <u>11,777</u> | | <u>(311)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2018 and were signed by:

M J Kochanski - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. **STATUTORY INFORMATION**

Universalis Publishing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover, excluding value added tax, is accounted for as follows:

Credit card sales and sales via third party websites are recognised when funds are transferred to the company.

Other sales are recognised when the sale occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Books, licences etc | - 20% on cost |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

| | Books, licences etc £ | Computer equipment £ | Totals £ |
|-----------------------|--------------------------------|----------------------------|---------------|
| COST | | | |
| At 1 April 2017 | 2,059 | 9,227 | 11,286 |
| Additions | - | 1,197 | 1,197 |
| At 31 March 2018 | <u>2,059</u> | <u>10,424</u> | <u>12,483</u> |
| DEPRECIATION | | | |
| At 1 April 2017 | 2,059 | 8,473 | 10,532 |
| Charge for year | - | 856 | 856 |
| At 31 March 2018 | <u>2,059</u> | <u>9,329</u> | <u>11,388</u> |
| NET BOOK VALUE | | | |
| At 31 March 2018 | - | 1,095 | 1,095 |
| At 31 March 2017 | - | 754 | 754 |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|-------------------------------|---------------|---------------|
| Tax | 17,674 | 16,870 |
| Social security & other taxes | 445 | 187 |
| Directors' current accounts | 68 | 39 |
| Accrued expenses | <u>1,300</u> | <u>1,300</u> |
| | <u>19,487</u> | <u>18,396</u> |

6. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | | 2018 £ | 2017 £ |
|----------------------------------|----------|-------------------|-----------|-----------|
| Number: | Class: | Nominal value: | | |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M J Kochanski.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Universalis Publishing Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Universalis Publishing Ltd for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Universalis Publishing Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Universalis Publishing Ltd and state those matters that we have agreed to state to the director of Universalis Publishing Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Universalis Publishing Ltd and its director for our work or for this report.

It is your duty to ensure that Universalis Publishing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Universalis Publishing Ltd. You consider that Universalis Publishing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Universalis Publishing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

15 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.