

**Report of the Directors and**  
**Financial Statements for the year ended 30th June 2007**  
**for**  
**Fulmar West Limited**

Saltrick & Saltrick Ltd  
Chartered Accountants  
5 The Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

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**Fulmar West Limited**

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**for the year ended 30th June 2007**

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**Fulmar West Limited**

**Company Information**  
**for the year ended 30th June 2007**

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**DIRECTORS:**

Ms J Winnan  
P Jeffreys

**SECRETARY:**

P Jeffreys

**REGISTERED OFFICE**

5 The Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

**REGISTERED NUMBER:**

3074080 (England and Wales)

**ACCOUNTANTS**

Saltrick & Saltrick Ltd  
Chartered Accountants  
5 The Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

**Fulmar West Limited**

**Report of the Directors**  
**for the year ended 30th June 2007**

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The directors present their report with the financial statements of the company for the year ended 30th June 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of television and film production

**DIRECTORS**

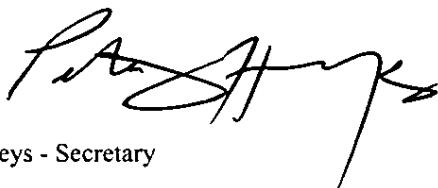
The directors shown below have held office during the whole of the period from 1st July 2006 to the date of this report

Ms J Winnan

P Jeffreys

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'P Jeffreys', is written over the printed name.

P Jeffreys - Secretary

9th November 2007

**Fulmar West Limited**

**Profit and Loss Account**  
**for the year ended 30th June 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		<b>334,360</b>	<b>404,117</b>
Cost of sales		<u>262,219</u>	<u>335,944</u>
<b>GROSS PROFIT</b>		<b>72,141</b>	<b>68,173</b>
Administrative expenses		<u>66,176</u>	<u>75,310</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>5,965</b>	<b>(7,137)</b>
Interest receivable and similar income		<u>249</u>	<u>177</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>6,214</b>	<b>(6,960)</b>
Tax on profit/(loss) on ordinary activities	3	<u>93</u>	<u>792</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>6,121</u></b>	<b><u>(7,752)</u></b>

The notes form part of these financial statements

**Fulmar West Limited**

**Balance Sheet**  
**30th June 2007**

		2007	2006
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	3,923	5,231
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		115,692	152,559
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>107,780</u>	<u>152,077</u>
<b>NET CURRENT ASSETS</b>		<u>7,912</u>	<u>482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>11,835</u></u>	<u><u>5,713</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account	7	<u>11,833</u>	<u>5,711</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>11,835</u></u>	<u><u>5,713</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 9th November 2007 and were signed on its behalf by



Ms J Winnan - Director

The notes form part of these financial statements

**Fulmar West Limited**

**Notes to the Financial Statements**  
**for the year ended 30th June 2007**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2006 - operating loss) is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	<u>1,308</u>	<u>1,744</u>
Directors' emoluments and other benefits etc	<u>14,500</u>	<u>37,660</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2007	2006
	£	£
Current tax		
UK corporation tax	93	-
Over/under provision	<u>-</u>	<u>792</u>
Tax on profit/(loss) on ordinary activities	<u>93</u>	<u>792</u>

**Fulmar West Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 30th June 2007**

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st July 2006 and 30th June 2007	46,747
<b>DEPRECIATION</b>	
At 1st July 2006	41,516
Charge for year	1,308
At 30th June 2007	42,824
<b>NET BOOK VALUE</b>	
At 30th June 2007	3,923
At 30th June 2006	5,231

**5 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Taxation and social security	4,977	23,202
Other creditors	102,803	128,875
	<u>107,780</u>	<u>152,077</u>

**6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



**Fulmar West Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 30th June 2007**

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**7 RESERVES**

	<b>Profit and loss account £</b>
At 1st July 2006	5,712
Profit for the year	6,121
	<hr/>
At 30th June 2007	<b>11,833</b>
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**8 RELATED PARTY DISCLOSURES**

During the year, some of the directors received freelance fees on normal commercial terms in relation to their duties as personnel working within the television industry

**Fulmar West Limited**

**Report of the Accountants to the Directors of**  
**Fulmar West Limited**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Saltrick & Saltrick Ltd*

Saltrick & Saltrick Ltd  
Chartered Accountants  
5 The Glasshouse Studios  
Fryern Court Road  
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Hampshire  
SP6 1QX

9th November 2007

This page does not form part of the statutory financial statements

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