

Company Registration No. 03073696 (England and Wales)

THE CENTRE FOR FOOD & HEALTH STUDIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

THE CENTRE FOR FOOD & HEALTH STUDIES LTD

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THE CENTRE FOR FOOD & HEALTH STUDIES LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	4		29,055		38,656
Tangible assets	5		5,814		6,976
			<u>34,869</u>		<u>45,632</u>
Current assets					
Debtors	6	62,237		30,381	
Cash at bank and in hand		78,365		18,511	
		<u>140,602</u>		<u>48,892</u>	
Creditors: amounts falling due within one year	7	(236,320)		(258,021)	
Net current liabilities			<u>(95,718)</u>		<u>(209,129)</u>
Total assets less current liabilities			<u>(60,849)</u>		<u>(163,497)</u>
Creditors: amounts falling due after more than one year	8	(40,410)		-	
Provisions for liabilities			<u>(4,906)</u>		<u>(6,573)</u>
Net liabilities			<u>(106,165)</u>		<u>(170,070)</u>
Capital and reserves					
Called up share capital			30,000		30,000
Profit and loss reserves			<u>(136,165)</u>		<u>(200,070)</u>
Total equity			<u>(106,165)</u>		<u>(170,070)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

THE CENTRE FOR FOOD & HEALTH STUDIES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on 21 December 2021 and are signed on its behalf by:

J C Mellentin
Director

Company Registration No. 03073696

THE CENTRE FOR FOOD & HEALTH STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

The Centre for Food & Health Studies Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Gladstone House, 77/79 High Street, Egham, Surrey, United Kingdom, TW20 9HY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis which is dependent on the continued support of the company's directors. The directors have indicated their intention to provide financial support for a period of not less than 12 months from the date of signing the accounts. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of such financial support.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for subscriptions and services provided, excluding value added tax.

Turnover represents licences invoiced to customers, which are recognised in the income statement over the period to which they relate. Any amounts relating to the next financial year are treated as deferred income on the balance sheet.

1.4 Intangible fixed assets other than goodwill

Website development costs are initially measured at cost. The costs relate to "new build" development and the asset will be amortised after completion of the build. After initial recognition and completion of the development, the assets will be measured at cost less amortisation.

Website development	3 years straight line
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	Over the term of the lease
Fixtures and fittings	33% on cost

THE CENTRE FOR FOOD & HEALTH STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense..

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE CENTRE FOR FOOD & HEALTH STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.12 Foreign exchange

Transactions in currencies other than sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

1.13 Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

1.14 Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at the prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	8	6

THE CENTRE FOR FOOD & HEALTH STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Intangible fixed assets

	Website development £	Total £
Cost		
At 1 April 2020	133,436	133,436
Additions	19,200	19,200
At 31 March 2021	152,636	152,636
Amortisation and impairment		
At 1 April 2020	94,780	94,780
Amortisation charged for the year	28,801	28,801
At 31 March 2021	123,581	123,581
Carrying amount		
At 31 March 2021	29,055	29,055
At 31 March 2020	38,656	38,656

5 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	19,945	102,339	122,284
Additions	-	6,155	6,155
At 31 March 2021	19,945	108,494	128,439
Depreciation and impairment			
At 1 April 2020	15,989	99,319	115,308
Depreciation charged in the year	3,956	3,361	7,317
At 31 March 2021	19,945	102,680	122,625
Carrying amount			
At 31 March 2021	-	5,814	5,814
At 31 March 2020	3,956	3,020	6,976

THE CENTRE FOR FOOD & HEALTH STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Debtors		
	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	59,452	29,683
Other debtors	2,785	698
	<u>62,237</u>	<u>30,381</u>

7 Creditors: amounts falling due within one year		
	2021	2020
	£	£
Trade creditors	28,284	22,995
Taxation and social security	15,377	18,399
Other creditors	192,659	216,627
	<u>236,320</u>	<u>258,021</u>

8 Creditors: amounts falling due after more than one year		
	2021	2020
	£	£
Other creditors	40,410	-
	<u>40,410</u>	<u>-</u>

Creditors which fall due after five years are as follows:	2021	2020
	£	£
Payable by instalments	1,699	-
	<u>1,699</u>	<u>-</u>

9 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2021	2020
	£	£
	20,000	10,800
	<u>20,000</u>	<u>10,800</u>

10 Directors' transactions

At the balance sheet date, the company owed the directors £36,714 (2020: £34,813). There has been no interest recognised on the loan and it is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.