

1. GPM(S) LTD COMPANY N^o 03073612.

GRANGE PARK MAINTENANCE (STOCKTON) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2005



GRANGE PARK MAINTENANCE (STOCKTON) LTD

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FOR THE YEAR ENDED 30TH JUNE 2005

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GRANGE PARK MAINTENANCE (STOCKTON) LTD

COMPANY INFORMATION

DIRECTORS

K FOSTER
I JOBSON
M ENGLAND

SECRETARY

K FOSTER

REGISTERED NUMBER

3073612

ACCOUNTANTS

GRAHAM GOOD
19 BELLERBY ROAD
HARTBURN
STOCKTON ON TEES
CLEVELAND
TS18 5JN

GRANGE PARK MAINTENANCE (STOCKTON) LTD

DIRECTORS REPORT

FOR THE YEAR ENDED 30TH JUNE 2005

The Directors present herewith their annual report, together with the financial statements for the company for the year ended 30th June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of the maintenance of buildings and grounds of The Bakery House, Daylight Road, Stockton on Tees.

STATE OF AFFAIRS

The results for the year and the financial position of the company are as shown in the annexed financial statements.

FIXED ASSETS

There have been no additions in fixed assets in the form of fixtures, fittings, and equipment as detailed on the balance sheet.

DIRECTORS

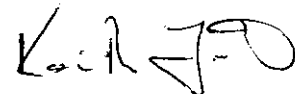
The following were directors at 30th June 2005

K Foster
I Jobson
M England

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies by part 2 of schedule 8 to the companies act 1985.

ON BEHALF OF THE BOARD

SECRETARY



GRANGE PARK MAINTENANCE (STOCKTON) LTD
TRADING AND PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2005

	<u>2005</u>	<u>2004</u>
<u>INCOME</u>		
SALES		
RESIDENT CONTRIBUTION TO REPAIRS	9936	7233
BANK INTEREST RECEIVED	108	65
	-----	-----
	10044	7298
 <u>EXPENDITURE</u>		
ADMIN & MANGEMENT FEES	-	(3644)
INSURANCE	1760	1233
REPAIRS & RENEWALS	8983	2915
HEATING & LIGHTING	910	1282
GARDENING MAINTENANCE	380	-
VALUATION FEE	294	-
ACCOUNTANCY	-	940
OTHER EXPENSES	128	241
CLEANING	1824	1970
	-----	-----
	14279	4937
	-----	-----
NET PROFIT / (LOSS)	(4235)	2361
	=====	=====

GRANGE PARK MAINTENANCE (STOCKTON) LTD

BALANCE SHEET

AS AT 30TH JUNE 2005

	<u>2005</u>	<u>2004</u>
<u>CURRENT ASSETS</u>		
CASH & BANK BALANCES	6283	11246
DEBTORS / PREPAYMENTS	111	147
	-----	-----
	6394	11393
	-----	-----
<u>CURRENT LIABILITIES</u>		
RESIDENTS ADVANCE PAYMENTS	1932	2300
CREDITORS / ACCRUALS	1131	1527
	-----	-----
	3063	3827
	-----	-----
<u>NET CURRENT ASSETS</u>	3331	7566
	=====	=====
 <u>CAPITALS & RESERVES</u>		
ACCUMULATED FUND B/F	7566	5205
PROFIT / LOSS RETAINED	(4235)	2361
	-----	-----
ACCUMULATED FUND	3331	7566
	=====	=====

The directors' statements required by section 249B (4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

GRANGE PARK MAINTENANCE (STOCKTON) LTD
BALANCE SHEET AS AT 30TH JUNE 2005 (CONTINUED)

**(BEING A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)**

The company is entitled to exemption from the audit under section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

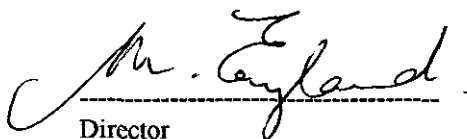
No notice has been deposited under section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

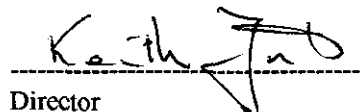
The directors acknowledge that their responsibilities for:

- 1 Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act and
- 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by part III of schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


Director


Director

GRANGE PARK MAINTENANCE (STOCKTON) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2005

1 ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TURNOVER

Turnover represents gross invoiced sales of goods.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings - not provided.

Fixtures and fittings - not provided.

STOCKS

Stock is valued at the lower of cost and net realizeable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing difference except to the extent that, in the opinion of the directors, there is reasonable probability the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and (deficit)/excess of income over expenditure are attributable to the one principal activity of the company.