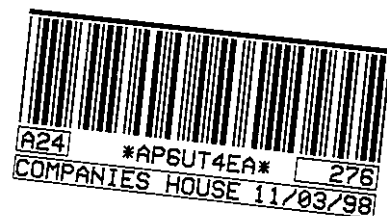


Company No: 3073612

GRANGE PARK MAINTENANCE (STOCKTON) LIMITED

REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 30 JUNE 1997



GRANGE PARK MAINTENANCE (STOCKTON) LIMITED

REPORT AND FINANCIAL STATEMENTS
For the period to 30 June 1997

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GRANGE PARK MAINTENANCE (STOCKTON) LIMITED

DIRECTORS REPORT

The directors present their report and the financial statements for the period to 30 June 1997

ACTIVITIES

The principal activity is to maintain the buildings and grounds of Daylight Bakery House, 1 Daylight Road, Stockton.

RESULTS

The company made neither a profit nor a loss during the period.

DIRECTORS

The directors who served during the period were :

J.R.Anderson
W.I.Waites
G.Hall

The director retiring under the provisions of the Articles of Association is Mr.W.I.Waites who, being eligible, offers himself for re-election.

CLOSE COMPANY

The company is a close company within the provisions of the Income and Corporation Taxes Act,1988.

BY ORDER OF THE BOARD



M.P. WINDLE

Secretary

Date : 18 February 1998

GRANGE PARK MAINTENANCE (STOCKTON) LIMITED

INCOME & EXPENDITURE ACCOUNT

For the period to 30 June 1997

	Notes	£	1997 £	1996 £
Income	1.		3,869	51
Expenditure				-----
Insurance		566		
Electricity				
Cleaning				
Maintenance of fire smoke systems		433		
Fire extinguishers		319		
Garden maintenance				
Sauna /steam room maintenance				
Lift maintenance				
Repairs				
Sundries		30		
Water rates				
Audit fee		141		
		-----	1,489	0
Surplus			2,380	51
Less transfer to:				
Sinking fund	4.		(2,050)	
General fund	5.		(330)	(51)
Balance retained			0	NIL
			=====	=====

GRANGE PARK MAINTENANCE (STOCKTON) LIMITED

BALANCE SHEET

At 30 June 1997

	Notes	1997 £	1996 £
Current assets			
Debtors	2.	3,217	51
Cash at bank		0	0
		<u>3,217</u>	<u>51</u>
Current liabilities			
Creditors - Amounts falling due in one year	3.	756	0
		<u>756</u>	<u>0</u>
Net funds		<u>2,461</u>	<u>51</u>
Comprising:			
Sinking fund	4.	2,080	0
General fund	5.	381	51
		<u>2,461</u>	<u>51</u>



For the period ended 30 June 1997 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for that financial year and which comply with the accounting provisions of the Companies Act 1985 applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 18 February 1998 and were signed on its behalf by:

W.I.Waites  }
J.R.Anderson  } Directors

GRANGE PARK MAINTENANCE (STOCKTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period to 30 June 1997

1. ACCOUNTING POLICIES

- a) The company prepares its financial statements on the historical cost basis of accounting.
- b) Income comprises maintenance charges received and receivable.

2. Debtors	1997	1996
	£	£
Trade debtors	3,217	51
Other debtors	0	0
	-----	-----
	3,217	51
	=====	=====

3. Creditors	1997	1996
	£	£
Trade creditors	241	0
Prepaid income	515	
Other creditors	0	
	-----	-----
	756	0
	=====	=====

4. Sinking fund	1997	1996
	£	£
Transfer from Income & expenditure account	2,050	
Bank interest (net of taxation)	30	
	-----	-----
At 30th June 1996	2,080	0
	=====	=====

5. General fund	1997	1996
	£	£
At 30th June 1993	51	
Transfer from Income & expenditure account	330	51
	-----	-----
At 30th June 1996	381	51
	=====	=====

6. Capital

The company is limited by guarantee and has no share capital.