

Europea Limited
Abbreviated Accounts
for the year ended 31 March 2012



Company Registration No. 3073412

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Independent Auditors' Report to Europea Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Europea Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

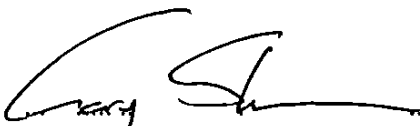
This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gary Shaw (Senior Statutory Auditor)

For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Leeds

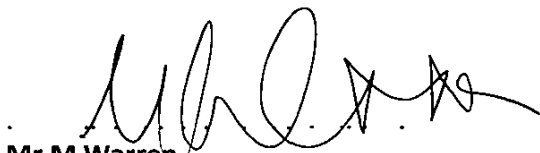
Date 4 October 2012

**Abbreviated Balance Sheet
as at 31 March 2012**

	Note	Year ended 31 March 2012 £	Year ended 31 March 2011 £
Current assets			
Debtors	2	<u>265,090</u>	<u>265,090</u>
		265,090	265,090
Creditors: amounts falling due within one year	3	<u>(1,525)</u>	<u>(1,525)</u>
Net current assets		<u>263,565</u>	<u>263,565</u>
Net assets		<u><u>263,565</u></u>	<u><u>263,565</u></u>
Capital and reserves			
Called up share capital	4	136,000	136,000
Reserves	5	<u>127,565</u>	<u>127,565</u>
Shareholders' funds	6	<u><u>263,565</u></u>	<u><u>263,565</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19/9/12.


Mr M Warren
 Director

Europea Limited
 Company registration number 3073412

Notes to the Abbreviated Accounts for the Year ended 31 March 2012

1. Accounting Policies

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company was dormant for the period

2. Debtors

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
Amounts owed by group undertakings	265,090	265,090
	<u>265,090</u>	<u>265,090</u>

3. Creditors: amounts falling due within one year

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
Other creditors	1,525	1,525
	<u>1,525</u>	<u>1,525</u>

4. Called up share capital

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
Authorised		
136,000 Ordinary shares of £1 each	136,000	136,000
Allotted and issued:		
136,000 Ordinary shares of £1 each	136,000	136,000

5. Statement of movement on reserves

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
At the start of the period	127,565	127,565
Movement in the year	-	-
At the end of the period	<u>127,565</u>	<u>127,565</u>

**Notes to the Abbreviated Accounts
for the Year ended 31 March 2012**

6. Reconciliation of movement in shareholders' funds

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
At the start of the period	263,565	263,565
Movement in the year	-	-
At the end of the period	<u>263,565</u>	<u>263,565</u>

7. Ultimate holding company

The immediate parent undertaking is PBS Holdings Limited

The ultimate parent undertaking and controlling party is R&H Trust Co Ltd as trustee for two trusts established in the Cayman Islands for the benefit of Mr P James and his family

Primary Group Limited, incorporated in Bermuda, is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 March 2012

UK General Insurance Group Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements