

Williams Trustee Limited

Report and Financial Statements

Year ended

31 December 2007



Company no 3073300



BDO Stoy Hayward
Chartered Accountants

Williams Trustee Limited

Annual report and financial statements for the year ended 31 December 2007

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Directors

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Directors

M Ewell
A L Nelson
C C Webster

Secretary and registered office

Sherard Secretariat Services Limited, The Sherard Building, Edmund Halley Road, Oxford,
OX4 4DQ

Company number

3073300

Williams Trustee Limited

Report of the Directors for the year ended 31 December 2007

The Directors present their report together with the unaudited financial statements for the year ended 31 December 2007

Results and dividends

The Company did not trade during the current or preceding period and accordingly no profit or loss has been attached

The Directors do not recommend payment of a dividend (2006 – £Nil)

Principal activities, trading review and future developments

The Company did not trade during the period

Directors

The Directors of the Company during the period were

M Ewell
A L Nelson
C Webster

No Director had any interest in the share capital of the Company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board



A L Nelson
Director

22 October 2008

Williams Trustee Limited

Balance sheet at 31 December 2007

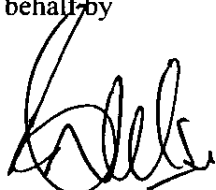
	Note	2007 £	2006 £
Current assets			
Debtors	3	<u>9</u>	<u>9</u>
Creditors: amounts falling due within one year	4	<u>(8)</u>	<u>(8)</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Shareholders' funds	6	<u>1</u>	<u>1</u>

The Directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the Company

The Company was dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year

The financial statements were approved and authorised for issue by the Board on 22 October 2008 and signed on its behalf by



A L Nelson
Director

The notes on pages 3 to 4 form part of these financial statements

Williams Trustee Limited

Notes forming part of the financial statements for the year ended 31 December 2007

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable United Kingdom Accounting Standards

2 Directors

Details of the remuneration of Directors who are also directors of one of the Company's intermediate parent company, Amey UK plc, are disclosed in that company's financial statements

No Directors were remunerated through the Company in 2007 or 2006

3 Debtors

	2007	2006
	£	£
Amounts due within one year		
Amounts owed by group undertakings	<u>9</u>	<u>9</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank Overdraft	<u>8</u>	<u>8</u>

5 Share capital

	2007	2006
	£	£
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6 Reconciliation of movements in shareholders' funds

	2007	2006
	£	£
Shareholders' funds at 31 December 2006 and 31 December 2007	<u>1</u>	<u>1</u>

Williams Trustee Limited

Notes forming part of the financial statements for the year ended 31 December 2007 *(continued)*

7 Ultimate parent undertaking

The ultimate parent Company and controlling party is Grupo Ferrovial, S A , a Company incorporated in Spain

Copies of the group financial statements of Grupo Ferrovial, S A , which is the parent of the largest group of which the Company is a member, can be obtained from:

Grupo Ferrovial, S A
Principe de Vergara, 135
28002 Madrid
Spain

Copies of the group financial statements of Amey UK plc, the ultimate holding Company in the UK and the parent of the smallest group for which group financial statements are prepared and of which the Company is a member, can be obtained from

Head Office
The Sherard Building
Edmund Halley Road
Oxford
OX4 4DQ