

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Nortonthorpe Industrial Park Limited**

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for the Year Ended 31 March 2021**

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**Nortonthorpe Industrial Park Limited**

**Company Information  
for the Year Ended 31 March 2021**

**DIRECTORS:** Mr E A Brook  
Mrs H M Woodhead

**SECRETARY:** Mrs H M Woodhead

**REGISTERED OFFICE:** Nortonthorpe Mills  
Scissett  
Huddersfield  
West Yorkshire  
HD8 9LA

**REGISTERED NUMBER:** 03072747 (England and Wales)

**ACCOUNTANTS:** Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**Nortonthorpe Industrial Park Limited (Registered number: 03072747)**

**Balance Sheet  
31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		1		1
Tangible assets	6		183,629		207,662
Investment property	7		<u>2,450,000</u>		<u>2,450,000</u>
			<u>2,633,630</u>		<u>2,657,663</u>
<b>CURRENT ASSETS</b>					
Debtors	8	1,890,767		1,565,184	
Cash at bank		<u>81,702</u>		<u>62,954</u>	
		1,972,469		1,628,138	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>333,850</u>		<u>258,776</u>	
<b>NET CURRENT ASSETS</b>			<u>1,638,619</u>		<u>1,369,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,272,249		4,027,025
<b>PROVISIONS FOR LIABILITIES</b>			<u>163,771</u>		<u>168,338</u>
<b>NET ASSETS</b>			<u>4,108,478</u>		<u>3,858,687</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1,000		1,000
Share premium			1,049,002		1,049,002
Fair value reserve	12		117,415		117,415
Retained earnings			<u>2,941,061</u>		<u>2,691,270</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,108,478</u>		<u>3,858,687</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2021**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

Mr E A Brook - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Nortonthorpe Industrial Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents amounts received from rents and services provided during the year.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on cost straight line

All fixed assets are initially recorded at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	1
<b>NET BOOK VALUE</b>	
At 31 March 2021	1
At 31 March 2020	1

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2020	242,528	80,425	322,953
Additions	23,900	59,020	82,920
Disposals	(13,650)	(76,925)	(90,575)
At 31 March 2021	252,778	62,520	315,298
<b>DEPRECIATION</b>			
At 1 April 2020	105,612	9,679	115,291
Charge for year	18,748	10,735	29,483
Eliminated on disposal	(5,083)	(8,022)	(13,105)
At 31 March 2021	119,277	12,392	131,669
<b>NET BOOK VALUE</b>			
At 31 March 2021	133,501	50,128	183,629
At 31 March 2020	136,916	70,746	207,662

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

7. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>2,450,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>2,450,000</u>
At 31 March 2020	<u>2,450,000</u>

The investment property was valued by M J Scholey BSc MRICS on behalf of Eddisons Commercial Ltd at £6,000,000 in April 2008. After taking professional advice at 31 March 2014 the company's investment property portfolio has been revalued to £2,450,000 by the director. The director considers that there has been no material change in the value of the investment portfolio since that date up to the balance sheet date.

8. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	318,876	295,917
Other debtors	<u>1,176,891</u>	<u>874,267</u>
	<u>1,495,767</u>	<u>1,170,184</u>
Amounts falling due after more than one year:		
Amounts owed by participating interests	<u>395,000</u>	<u>395,000</u>
Aggregate amounts	<u>1,890,767</u>	<u>1,565,184</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	9,124	12,941
Taxation and social security	130,855	85,447
Other creditors	<u>193,871</u>	<u>160,388</u>
	<u>333,850</u>	<u>258,776</u>

10. SECURED DEBTS

Barclays Bank Plc hold a charge over land and buildings for the overdraft facility of the company. The director, Mr E A Brook, has also provided a personal guarantee of £100,000.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

12. **RESERVES**

	Fair value reserve £
At 1 April 2020 and 31 March 2021	<u>117,415</u>

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
<b>Mr E A Brook</b>		
Balance outstanding at start of year	96,227	115,718
Amounts advanced	416,299	529,971
Amounts repaid	(333,080)	(549,462)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>179,446</u>	<u>96,227</u>

Interest was charged on the above account at a rate of 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.