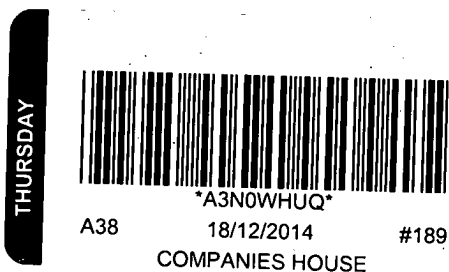


COMPANY REGISTRATION NUMBER 03072747

Nortonthorpe Industrial Park Limited

Unaudited abbreviated accounts

31 March 2014



HARRIS & CO
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Nortonthorpe Industrial Park Limited

Abbreviated accounts

Year ended 31 March 2014

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Nortonthorpe Industrial Park Limited

Abbreviated balance sheet

31 March 2014

	Note	£	2014 £	£	2013 £
Fixed assets	2				
Intangible assets			1		1
Tangible assets			<u>2,529,584</u>		<u>2,549,129</u>
			<u>2,529,585</u>		<u>2,549,130</u>
Current assets					
Stocks		868,895		450,000	
Debtors	3	<u>481,305</u>		<u>606,476</u>	
		1,350,200		1,056,476	
Creditors: Amounts falling due within one year	4	<u>875,579</u>		<u>559,713</u>	
Net current assets			<u>474,621</u>		<u>496,763</u>
Total assets less current liabilities			<u>3,004,206</u>		<u>3,045,893</u>
Creditors: Amounts falling due after more than one year	5		74,978		216,750
Provisions for liabilities			17,801		17,912
			<u>2,911,427</u>		<u>2,811,231</u>
Capital and reserves					
Called-up equity share capital	7		1,000		1,000
Share premium account			1,049,002		1,049,002
Revaluation reserve			279,836		279,836
Profit and loss account			1,581,589		1,481,393
Shareholders' funds			<u>2,911,427</u>		<u>2,811,231</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

Nortonthorpe Industrial Park Limited

Abbreviated balance sheet *(continued)*

31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 December 2014.

Mr E A Brook
Director



Company Registration Number: 03072747

The notes on pages 3 to 5 form part of these abbreviated accounts.

Nortonthorpe Industrial Park Limited

Notes to the abbreviated accounts

Year ended 31 March 2014

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The historical cost convention has been modified by the revaluation of certain fixed assets.

1.2 Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

1.4 Fixed assets

All fixed assets are initially recorded at cost.

1.5 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance

1.6 Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Nortonthorpe Industrial Park Limited

Notes to the abbreviated accounts

Year ended 31 March 2014

1. Accounting policies *(continued)*

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost or valuation			
At 1 April 2013	1	2,625,651	2,625,652
Additions	—	51,581	51,581
Disposals	—	(67,357)	(67,357)
At 31 March 2014	<u>1</u>	<u>2,609,875</u>	<u>2,609,876</u>
Depreciation			
At 1 April 2013	—	76,522	76,522
Charge for year	—	22,891	22,891
On disposals	—	(19,122)	(19,122)
At 31 March 2014	<u>—</u>	<u>80,291</u>	<u>80,291</u>
Net book value			
At 31 March 2014	<u>1</u>	<u>2,529,584</u>	<u>2,529,585</u>
At 31 March 2013	<u>1</u>	<u>2,549,129</u>	<u>2,549,130</u>

Nortonthorpe Industrial Park Limited

Notes to the abbreviated accounts

Year ended 31 March 2014

2. Fixed assets *(continued)*

The investment property was valued by M J Scholey BSc MRICS on behalf of Eddisons Commercial Ltd at £6,000,000 in April 2008. After taking professional advice at 31 March 2014 the company's investment property portfolio has been revalued to £2,450,000 by the directors. The historical cost of the investment property portfolio was £2,170,164 (2013: £2,170,164).

3. Debtors

Debtors include amounts of £185,000 (2013 - £185,000) falling due after more than one year.

4. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>141,772</u>	<u>281,771</u>

5. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>74,978</u>	<u>216,750</u>

6. Director's current accounts

The balance owed to the director at the 31 March 2014 were as follows:

	2014 £	2013 £
Directors Loan Account	<u>514,889</u>	<u>(51,038)</u>

7. Share capital

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>