

**REGISTERED NUMBER: 03072747 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Nortonthorpe Industrial Park Limited**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

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for the Year Ended 31 March 2017**

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**Nortonthorpe Industrial Park Limited**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTOR:** Mr E A Brook

**SECRETARY:** Mrs H M Woodhead

**REGISTERED OFFICE:** Nortonthorpe Mills  
Scissett  
Huddersfield  
West Yorkshire  
HD8 9LA

**REGISTERED NUMBER:** 03072747 (England and Wales)

**ACCOUNTANTS:** Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**Nortonthorpe Industrial Park Limited (Registered number: 03072747)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		81,012		85,063
Investment property	6		<u>2,626,679</u>		<u>2,626,679</u>
			<u>2,707,692</u>		<u>2,711,743</u>
<b>CURRENT ASSETS</b>					
Stocks		431,171		469,728	
Debtors	7	567,960		470,641	
Cash at bank		<u>1,509</u>		<u>46,526</u>	
		1,000,640		986,895	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>232,619</u>		<u>369,348</u>	
<b>NET CURRENT ASSETS</b>			<u>768,021</u>		<u>617,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,475,713		3,329,290
<b>PROVISIONS FOR LIABILITIES</b>			<u>161,396</u>		<u>173,246</u>
<b>NET ASSETS</b>			<u><u>3,314,317</u></u>		<u><u>3,156,044</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Share premium			1,049,002		1,049,002
Retained earnings			<u>2,264,315</u>		<u>2,106,042</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,314,317</u></u>		<u><u>3,156,044</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Mr E A Brook - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Nortonthorpe Industrial Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents amounts received from rents and services provided during the year.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost straight line

All fixed assets are initially recorded at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	1
<b>NET BOOK VALUE</b>	
At 31 March 2017	1
At 31 March 2016	1

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	148,889	31,985	180,874
Additions	9,418	8,500	17,918
Disposals	-	(8,500)	(8,500)
At 31 March 2017	158,307	31,985	190,292
<b>DEPRECIATION</b>			
At 1 April 2016	90,169	5,642	95,811
Charge for year	6,883	6,586	13,469
At 31 March 2017	97,052	12,228	109,280
<b>NET BOOK VALUE</b>			
At 31 March 2017	61,255	19,757	81,012
At 31 March 2016	58,720	26,343	85,063

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016 and 31 March 2017	<u>2,626,679</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>2,626,679</u>
At 31 March 2016	<u>2,626,679</u>

The investment property was valued by M J Scholey BSc MRICS on behalf of Eddisons Commercial Ltd at £6,000,000 in April 2008. After taking professional advice at 31 March 2014 the company's investment property portfolio has been revalued to £2,450,000 by the director. The director considers that there has been no material change in the value of the investment portfolio since that date up to the balance sheet date. A further property was acquired in January 2016 and is therefore not included in the aforementioned valuation. This property is included in the accounts at cost which in the opinion of the director is not materially different from the market value at the balance sheet date.

7. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	267,121	266,206
Other debtors	<u>115,839</u>	<u>19,435</u>
	<u>382,960</u>	<u>285,641</u>
Amounts falling due after more than one year:		
Amounts owed by participating interests	<u>185,000</u>	<u>185,000</u>
Aggregate amounts	<u>567,960</u>	<u>470,641</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	9,080	11,050
Taxation and social security	89,722	84,019
Other creditors	<u>133,817</u>	<u>274,279</u>
	<u>232,619</u>	<u>369,348</u>

9. SECURED DEBTS

Barclays Bank Plc hold a charge over land and buildings for the overdraft facility of the company. The director, Mr E A Brook, has also provided a personal guarantee of £100,000.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr E A Brook.

During the year the company was under the control of Mr E A Brook by virtue of his majority shareholding

**12. FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS102 Section 1A as the entity transitioned from UK GAAP to FRS102 as at 01 April 2015. There have been no transitioning adjustments made to the financial statements in respect of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.