

F&M CRESSI LTD
Report and financial statements
31 December 2017

Amending

- These revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

Registered No 03071542

Directors

Felix Kress von Wendland

Marcelle von Wendland



Accountants

Marcelle von Wendland

21 Albert Road

Hounslow

Middlesex

TW3 RW

Registered Office

21 Albert Road

Hounslow

Middlesex

TW3 RW



F&M CRESSI LTD
Directors report
for the year ended 31 December 2017

The directors present their report and financial statements of the company for the year ended 31 December 2017.

Principal activity

The principal activity of the company during the period was Import, Wholesale and retail of Wine and other food related products and services.

F&M CRESSI LTD
Directors report
for the year ended 31 December 2017

Results

The loss for the year after taxation amounted to £1,048.

Directors

The directors who served during the year were as follows:

Felix Kress von Wendland

Marcelle von Wendland

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to:

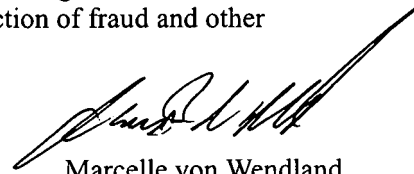
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Director

Date



Marcelle von Wendland

29 September 2018

F&M CRESSI LTD
Profit and loss account
for the year ended 31 December 2017

F&M CRESSI LTD
Profit and loss account
for the year ended 31 December 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		7,339	12,310
Cost of sales		(1,280)	(7,404)
Gross profit		<u>6,059</u>	<u>4,906</u>
Distribution costs		(4,978)	(3,463)
Administrative expenses		(2,130)	(4,979)
Operating Loss	<u>2</u>	<u>(1,049)</u>	<u>(3,536)</u>
Bank interest receivable		1	-
Loss on ordinary activities before taxation		<u>(1,048)</u>	<u>(3,536)</u>
Tax on Loss on ordinary activities	3	-	-
Loss for the financial year		<u><u>(1,048)</u></u>	<u><u>(3,536)</u></u>

F&M CRESSI LTD
Statement of total recognised gains and losses
for the year ended 31 December 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Loss for the for the financial year		(1,048)	(3,536)
Total recognised gains and losses for the year		<u><u>(1,048)</u></u>	<u><u>(3,536)</u></u>

F&M CRESSI LTD
Balance Sheet
31 December 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
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F&M CRESSI LTD

Balance Sheet

31 December 2017

Current assets

Stocks	4	5,651	2,821
Debtors	5	2,461	6,855
Cash at bank and in hand		7,690	7,386
		<u>15,802</u>	<u>17,062</u>

Creditors: amounts falling due within one year	6	(3,010)	(3,222)
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Net current assets		<u>12,792</u>	<u>13,840</u>
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Total assets less current liabilities		<u>12,792</u>	<u>13,840</u>
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Net Assets		<u>12,792</u>	<u>13,840</u>
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Capital and reserves

Called up share capital	7	2,000	2,000
Profit and loss account	8	10,792	11,840
Shareholders' funds		<u>12,792</u>	<u>13,840</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed by

Director

Date



Marcelle von
Wendland

29 September
2018

F&M CRESSI LTD

Cash flow statement

for the year ended 31 December 2017

	2017	2016
Notes	£	£

Reconciliation of operating loss to net cash flow
from operating activities

F&M CRESSI LTD
Cash flow statement
for the year ended 31 December 2017

Operating loss	(1,049)	(3,536)
Increase/(decrease) in stocks	(2,830)	2,830
(Decrease)/increase in debtors	4,394	(3,468)
Decrease/(increase) in creditors	(212)	798
Net cash flow from operating activities	<u>303</u>	<u>(3,376)</u>

Statement of cash flows

Net cash flow from operating activities	303	(3,376)
Returns on investments and servicing of finance	9	1
		-
Increase/(decrease) in cash	<u>304</u>	<u>(3,376)</u>

Reconciliation of net cash flow to movement in net debt

Increase/(decrease) in cash in the period		304	(3,376)
Movement in net debt	10	304	(3,376)
Net funds at start of period		7,386	10,762
Net funds at end of period		<u>7,690</u>	<u>7,386</u>

F&M CRESSI LTD
Notes to the financial statements
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover, which is stated net of value added tax, represents the invoiced amounts of goods and services sold to third parties. Turnover is attributable to the company's continuing principal activity.

Stock

F&M CRESSI LTD

Notes to the financial statements

for the year ended 31 December 2017

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

2 Operating profit

This is stated after charging/(crediting)

<i>2017</i>	<i>2016</i>
<i>£</i>	<i>£</i>
<u> </u>	<u> </u>

3 Taxation on ordinary activities

<i>2017</i>	<i>2016</i>
<i>£</i>	<i>£</i>

No taxation was paid during the period.

4 Stocks

<i>2017</i>	<i>2016</i>
<i>£</i>	<i>£</i>

Finished goods	5,651	2,821
	<u>5,651</u>	<u>2,821</u>

5 Debtors

<i>2017</i>	<i>2016</i>
<i>£</i>	<i>£</i>

Trade Debtors	2,461	6,855
	<u>2,461</u>	<u>6,855</u>

6 Creditors: amounts falling due within one year

<i>2017</i>	<i>2016</i>
<i>£</i>	<i>£</i>

V.A.T.	203	-
Trade Creditors	2,807	3,222
	<u>3,010</u>	<u>3,222</u>

7 Share Capital

<i>2017</i>	<i>2017</i>	<i>2016</i>	<i>2016</i>
<i>Number</i>	<i>£</i>	<i>Number</i>	<i>£</i>
Allotted, called up and fully paid:			
Ordinary of £1.00 each	2,000	2,000	2,000
	<u>2,000</u>	<u>2,000</u>	

8 Profit and loss account

<i>2017</i>
<i>£</i>

Balance at 01 January 2017	11,840
Loss for the financial year	(1,048)
Balance at 31 December 2017	<u>10,792</u>

F&M CRESSI LTD
Notes to the financial statements
for the year ended 31 December 2017

9 Gross cash flows

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Returns on investments and servicing of finance		
Investment income	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>-</u></u>

10 Analysis of movement in net debt

	At 01 January 2017	Cash flows	At 31 December 2017
	£	£	£
Cash at bank and in hand	7,386	<u>304</u>	7,690
		<u>304</u>	
Total	<u><u>7,386</u></u>	<u><u>304</u></u>	<u><u>7,690</u></u>

