

**F & M CRESSI LIMITED**

**Company Registration Number:  
03071542 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **F & M CRESSI LIMITED**

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# **F & M CRESSI LIMITED**

## **Company Information**

**for the Period Ended 31 December 2019**

<b>Director:</b>	Marcelle von Wendland
	Felix Kress von Wendland
<b>Secretary:</b>	Marcelle von Wendland
<b>Registered office:</b>	21
	Albert Road
	Hounslow
	Middlesex
	TW3 3RW
<b>Company Registration Number:</b>	03071542 (England and Wales)

# **F & M CRESSI LIMITED**

## **Directors' Report Period Ended 31 December 2019**

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### **Principal Activities**

The principal activity of the company during the period was Import, Wholesale and retail of Wine and other food related products and services.

### **Political and charitable donations**

No charitable or political donations were made

### **Company policy on the employment of disabled persons**

The company policy is to employ disabled people wherever practical.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 January 2019 to 31 December 2019**

Marcelle von Wendland

Felix Kress von Wendland

### **Secretary**

Marcelle von Wendland

**This report was approved by the board of directors on 15 September 2020**

**And Signed On Behalf Of The Board By:**

Name: Marcelle von Wendland

Status: Director

# F & M CRESSI LIMITED

## Profit and Loss Account for the Period Ended 31 December 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		7,601	1,244
Cost of sales		( 3,202 )	( 8,079 )
Gross Profit or (Loss)		4,399	( 6,835 )
Distribution Costs		( 238 )	( 0 )
Administrative Expenses		( 6,631 )	( 260 )
Other operating income		0	0
<b>Operating Profit or (Loss)</b>		<u>( 2,470 )</u>	<u>( 7,095 )</u>
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		( 0 )	( 10 )
<b>Profit or (Loss) Before Tax</b>		<u>( 2,470 )</u>	<u>( 7,105 )</u>
Tax on Profit		( 0 )	( 0 )
<b>Profit or (Loss) for Period</b>		<u>( 2,470 )</u>	<u>( 7,105 )</u>

The notes form part of these financial statements

# F & M CRESSI LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Fixed assets</b>			
Intangible assets:	5	0	0
Tangible assets:	6	0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		6,716	0
Debtors:	7	0	2,508
Cash at bank and in hand:		1,248	5,808
<b>Total current assets:</b>		<u>7,964</u>	<u>8,316</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	8	( 4,747 )	( 2,629 )
<b>Net current assets (liabilities):</b>		<u>3,217</u>	<u>5,687</u>
Total assets less current liabilities:		3,217	5,687
Creditors: amounts falling due after more than one year:	9	( 0 )	( 0 )
Provision for liabilities:		( 0 )	( 0 )
Accruals and deferred income:		( 0 )	( 0 )
<b>Total net assets (liabilities):</b>		<u>3,217</u>	<u>5,687</u>

The notes form part of these financial statements

# F & M CRESSI LIMITED

## Balance sheet continued

As at 31 December 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>2,000</b>	2,000
Revaluation reserve:	10	<b>0</b>	0
Profit and loss account:		<b>1,217</b>	3,687
<b>Shareholders funds:</b>		<b>3,217</b>	5,687

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 September 2020**

**And Signed On Behalf Of The Board By:**

Name: Marcelle von Wendland

Status: Director

The notes form part of these financial statements

# **F & M CRESSI LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Tangible fixed assets depreciation policy**

Annual depreciation of computer equipment is calculated at 25% of cost to write off the cost of the asset, less its residual value, over its estimated useful economic lifetime

#### **Intangible fixed assets amortisation policy**

Annual amortisation of goodwill is calculated at 25% to write off the cost of the asset, minus its residual value, over its estimated useful lifetime

#### **Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items. Cost includes all direct expenditure and overheads



# **F & M CRESSI LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	<b>2</b>	<b>2</b>

# **F & M CRESSI LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **3. Off balance sheet disclosure**

No

# **F & M CRESSI LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **4. Dividends**

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Dividends paid	0	0

# F & M CRESSI LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 5. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01 January 2019	0	0	0
Additions	0	0	0
Disposals	(0)	(0)	(0)
Revaluations	0	0	0
Transfers	0	0	0
At 31 December 2019	0	0	0
<b>Amortisation</b>			
Amortisation at 01 January 2019	0	0	0
Charge for year	0	0	0
On disposals	(0)	(0)	(0)
Other adjustments	0	0	0
Amortisation at 31 December 2019	0	0	0
<b>Net book value</b>			
Net book value at 31 December 2019	0	0	0
Net book value at 31 December 2018	0	0	0

# F & M CRESSI LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 6. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 January 2019	0		0
Additions	0		0
Disposals	( 0 )		( 0 )
Revaluations	0		0
Transfers	0		0
At 31 December 2019	0		0
<b>Depreciation</b>			
At 01 January 2019	0		0
Charge for year	0		0
On disposals	( 0 )		( 0 )
Other adjustments	0		0
At 31 December 2019	0		0
<b>Net book value</b>			
At 31 December 2019	0		0
At 31 December 2018	0		0

# F & M CRESSI LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 7. Debtors

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade debtors	0	2,508
Prepayments and accrued income	0	
Other debtors	0	
Total	<u>0</u>	<u>2,508</u>

# F & M CRESSI LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 8.Creditors: amounts falling due within one year note

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other creditors	4,747	2,629
<b>Total</b>	<b>4,747</b>	<b>2,629</b>

# F & M CRESSI LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 9.Creditors: amounts falling due after more than one year

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



# **F & M CRESSI LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **10. Revaluation reserve**

	<i>2019</i> <i>£</i>
Balance at 01 January 2019	<b>0</b>
Surplus or deficit after revaluation	<b>0</b>
Balance at 31 December 2019	<b>0</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.