

F&M Cressi Ltd
Report and financial statements
31 December 2016

Registered No 03071542

Directors

Felix Kress von Wendland

Marcelle von Wenedand

Accountants

Marcelle von Wendland

21 Albert Road

Hounslow

Middlesex

TW3 3RW

Registered Office

21 Albert Road

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F&M Cressi Ltd
Directors report
for the year ended 31 December 2016



The directors present their report and financial statements of the company for the year ended 31 December 2016.

Principal activity

The principal activity of the company during the period was import, export, distribution and marketing of wine, food and other merchandise and related services.

Results

The loss for the year after taxation amounted to £3,536.

Directors

The directors who served during the year were as follows:


Felix Kress von Wendland

Marcelle von Wenedand

On behalf of the board:

Director

Date


Marcelle von Wenedand
30 September 2017

F&M Cressi Ltd
Profit and loss account
31 December 2016

F&M Cressi Ltd
Profit and loss account
31 December 2016

	Notes	2016 £	2015 £
Turnover		12,368	14,370
Cost of sales		(7,404)	(8,497)
Gross profit		4,904	5,873
Distribution costs		(3,463)	-
Administrative expenses		(4,979)	(7,407)
Operating Loss	2	(3,538)	(1,534)
Bank interest receivable		2	5
Loss on ordinary activities before taxation		(3,536)	(1,529)
Tax on Loss on ordinary activities	3	-	-
Loss for the financial year		(3,536)	(1,529)

Statement of total recognised gains and losses

The company has no recognised gains or losses other than shown above.

F&M Cressi Ltd
Balance Sheet
31 December 2016



	Notes	2016 £	2015 £
Current assets			
Stocks	4	2,821	5,651
Debtors	5	6,855	3,387
Cash at bank and in hand		7,386	10,762
		17,062	19,800
Creditors: amounts falling due within one year	6	(3,222)	(2,424)
Net current assets		13,840	17,376
Total assets less current liabilities		13,840	17,376
Net Assets		13,840	17,376
Capital and reserves			
Called up share capital	7	2,000	2,000
Profit and loss account	8	11,840	15,376
Shareholders' funds		13,840	17,376

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



F&M Cressi Ltd
Balance Sheet
31 December 2016

Signed by
 Director
 Date

Marcelle von
 Wenedand
 30 September 2017



F&M Cressi Ltd
Notes to the financial statements
31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover, which is stated net of value added tax, represents the invoiced amounts of goods and services sold to third parties. Turnover is attributable to the company's continuing principal activity.

Statement of cash flows

The Company is exempt from preparing a cash flow statement requirement under FRS1.

Stock

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

2 Operating profit

This is stated after charging/(crediting)

2016	2015
£	£
<u> </u>	<u> </u>

3 Taxation on ordinary activities

2016	2015
£	£

No taxation was paid during the period.

4 Stocks

2016	2015
£	£
Finished goods	
2,821	5,651
<u>2,821</u>	<u>5,651</u>

5 Debtors

2016	2015
£	£
Trade Debtors	
6,855	3,387
<u>6,855</u>	<u>3,387</u>

6 Creditors: amounts falling due within one year

2016	2015
£	£
Trade Creditors	
3,222	2,424
<u>3,222</u>	<u>2,424</u>



F&M Cressi Ltd
Notes to the financial statements
31 December 2016

7 Share Capital	2016	2016	2015	2015
	<i>Number</i>	<i>£</i>	<i>Number</i>	<i>£</i>
Allotted, called up and fully paid:				
Ordinary Shares of £1.00 each	2,000	<u>2,000</u>	2,000	<u>2,000</u>
		<u>2,000</u>		<u>2,000</u>

8 Profit and loss account

	2016
	£
Balance at 01 January 2016	15,376
Loss for the financial year	<u>(3,536)</u>
Balance at 31 December 2016	<u>11,840</u>

