

Company Number: 3071286

BARMINSTER INVESTMENTS LTD.

Financial Accounts

for the Year ended

31st July 2004.

R J Pollard & Co.
Grenfell House, Grenfell Avenue
HORNCHURCH
Essex RM12 4DN



Barminster Investments Limited

For the Year ended 31st July 2004.

Company Information

Directors:	Chief Johnson Kola Felope Mr Patrick Ola Durojaiye
Secretary:	Mr Patrick Ola Durajaiye
Company Number:	3071286
Registered Office:	554 High Road Tottenham N17 9SY
Reporting Accountant:	R J Pollard & Co. Grenfell House, Grenfell Avenue Hornchurch. Essex RM12 4DN
Bankers:	Midland Bank Plc 448 -454 High Road Tottenham N17 9JN

Barminster Investments Limited

Report of the Directors.

The directors present their report and the unaudited financial accounts for the year ended 31st July 2004.

(1) RESULTS AND DIVIDENDS

The loss for the year amounted to £1,458. The directors will continue to support the company and do not recommend the payment of a dividend.

(2) PRINCIPAL ACTIVITY.

The principal activity of the company continues to be that of property letting and management.

(3) REVIEW OF THE BUSINESS.

The results for the year are set out on pages 4 to 6.

The directors consider the profit achieved on ordinary activities before taxation to be acceptable, and the directors will continue to support the company.

(4) DIRECTORS AND THEIR INTERESTS.

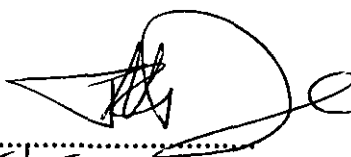
The directors during the year and their interests in the company were as follows:

	Ordinary Shares of £1 each	
	31/07/03	31/07/04
Chief Johnson Kola Felope	1	1
Patrick Ola Durojaiye	1	1

By Order of the Board

Patrick Ola Durojaiye
Secretary.....

Date..... 24/5/05



(3)

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
BARMINSTER INVESTMENTS LIMITED

We report on the accounts for the year ended 31st July 2004 set out on pages 4 to 6 attached.

Respective responsibilities of directors and reporting accountants.

As described on page 6 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of our opinion.

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

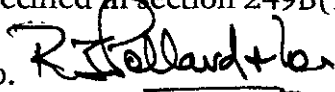
Opinion.

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- (b) having regard only to, and on the basis of the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(6) of the Act, and did not, at any time within that yearfall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

R J Pollard & Co.
Reporting Accountants.

Date: 24/5/05


Grenfell House Grenfell Avenue
Hornchurch. Essex RM12 4DN

Barminster Investments Limited

Profit and Loss Account
for the year ended 31st July 2004.

TURNOVER	89,301
Management Fees	NIL
Other Operating Charges	<u>90,964</u>
OPERATING LOSS	1,663
INTEREST RECEIVED	<u>205</u>
LOSS ON ORDINARY ACTIVITIES	1,458
Taxation	<u>NIL</u>
	1,458
Profit Brought Forward	<u>375</u>
Loss Carried Forward	1,083
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(5)

Barminster Investments Limited

Balance Sheet as at 31st July 2004.

FIXED ASSETS

	B/Fwd	Add	Dep,n	C/fwd	
Fixtures and Fittings	114	Nil	29	85	
Equipment	<u>403</u>	4,808	<u>1,302</u>	<u>3,909</u>	
	517	749	1,331	3,994	517

CURRENT ASSETS

Client Account	53,660
Cash at Bank	<u>17,514</u>
	71,174

CURRENT LIABILITIES

Creditors within 1 Year	1,708	
Bank Loan	2,991	
Creditors after 1 Year	<u>17,890</u>	
	22,589	<u>48,585</u>
		52,579
		=====

Represented By:-

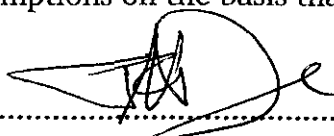
Share Capital	2
Client Account	<u>53,660</u>
	53,662
Profit and Loss Account	<u>(1,083)</u>
	52,579
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Barminster Investments Limited

Balance Sheet as at 31st July 2004.

These accounts were approved by the Directors, who confirm that:-

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A Companies Act 1985,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,
- (c) the Directors acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- (e) in the opinion of the Directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.


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Director

.....24/5/05.....

Date of approval