

Company Number: 3071286

**BARMINSTER INVESTMENTS LTD.**

**Financial Accounts**

**for the Year ended**

**31st July 2003**

**R J Pollard & Co.**

Grenfell House, Grenfell Avenue  
HORNCHURCH  
Essex RM12 4DN



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**Barminster Investments Limited**

For the Year ended 31st July 2003.

Company Information

Directors:	Chief Johnson Kola Felope Mr Patrick Ola Durojaiye
Secretary:	Mr Patrick Ola Durajaiye
Company Number:	3071286
Registered Office:	554 High Road Tottenham N17 9SY
Reporting Accountant:	R J Pollard & Co. Grenfell House, Grenfell Avenue Hornchurch. Essex RM12 4DN
Bankers:	Midland Bank Plc 448 -454 High Road Tottenham N17 9JN

## Barminster Investments Limited

### Report of the Directors.

The directors present their report and the unaudited financial accounts for the year ended 31st July 2003.

#### (1) RESULTS AND DIVIDENDS

The Profit for the year amounted to £8,395. The directors do not recommend the payment of a dividend.

#### (2) PRINCIPAL ACTIVITY.

The principal activity of the company continues to be that of property letting and management.

#### (3) REVIEW OF THE BUSINESS.

The results for the year are set out on pages 4 to 6.


The directors consider the profit achieved on ordinary activities before taxation to be acceptable, and the directors will continue to support the company.

#### (4) DIRECTORS AND THEIR INTERESTS.

The directors during the year and their interests in the company were as follows:

	Ordinary Shares of £1 each	
	31/07/02	31/07/03
Chief Johnson Kola Felope	1	1
Patrick Ola Durojaiye	1	1

By Order of the Board

Patrick Ola Durojaiye   
 Secretary.....  
 Date.....25/5/04.....

(3)

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED ACCOUNTS OF  
BARMINSTER INVESTMENTS LIMITED

We report on the accounts for the year ended 31st July 2003 set out on pages 4 to 6 attached.

Respective responsibilities of directors and reporting accountants.

As described on page 6 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

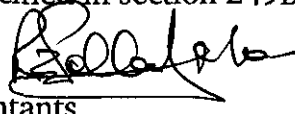
Basis of our opinion.

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion.

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- (b) having regard only to, and on the basis of the information contained in those accounting records
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
  - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(6) of the Act, and did not, at any time within that yearfall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

R J Pollard & Co.   
Reporting Accountants.

Date: 25/5/04

Grenfell House Grenfell Avenue  
Hornchurch. Essex RM12 4DN

**Barminster Investments Limited**

Profit and Loss Account  
for the year ended 31st July 2003.

TURNOVER	61,650
Management Fees	NIL
Other Operating Charges	<u>53,255</u>
OPERATING PROFIT	8,395
PROFIT ON ORDINARY ACTIVITIES	8,395
Taxation	<u>NIL</u>
	8,395
Loss Brought Forward	<u>8,020</u>
Profit Carried Forward	375
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(5)

**Barminster Investments Limited**

Balance Sheet as at 31st July 2003.

**FIXED ASSETS**

	B/Fwd	Add	Dep,n	C/fwd	
Fixtures and Fittings	152	Nil	38	114	
Equipment	<u>537</u>	<u>749</u>	<u>883</u>	<u>403</u>	
	689	749	921	517	517

**CURRENT ASSETS**

Client Account	7,978
Cash at Bank	<u>17,958</u>
	25,836

**CURRENT LIABILITIES**

Creditors within 1 Year	1,293	
Bank Loan	6,457	
Creditors after 1 Year	<u>10,248</u>	
	17,998	<u>7,838</u>
		8,355
		=====

**Represented By:-**


Share Capital	2
Client Account	<u>7,978</u>
	7,980
Profit and Loss Account	<u>375</u>
	8,355
	=====

**Barminster Investments Limited**

Balance Sheet as at 31st July 2003.

These accounts were approved by the Directors, who confirm that:-

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A Companies Act 1985,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,
- (c) the Directors acknowledge their responsibilities for:-
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- (e) in the opinion of the Directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

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Director

.....25/5/04.....

Date of approval