

REGISTERED NUMBER: 03070306 (England and Wales)

Plantation Shutters Limited

Unaudited Financial Statements for the Year Ended 30 April 2017

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for the Year Ended 30 April 2017**

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Plantation Shutters Limited
Company Information
for the Year Ended 30 April 2017

DIRECTORS: RCG James
Mrs JM James

REGISTERED OFFICE: Unit 10
River Reach
Gartons Way
London
SW11 3SX

REGISTERED NUMBER: 03070306 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	5	-	400,000
Tangible assets	6	87,482	75,929
		<u>87,482</u>	<u>475,929</u>
CURRENT ASSETS			
Stocks	7	70,711	72,928
Debtors	8	370,092	317,299
Cash at bank and in hand		787,715	734,123
		<u>1,228,518</u>	<u>1,124,350</u>
CREDITORS			
Amounts falling due within one year	9	(1,080,284)	(1,449,629)
NET CURRENT ASSETS/(LIABILITIES)		<u>148,234</u>	<u>(325,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>235,716</u>	<u>150,650</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings		235,714	150,648
		<u>235,716</u>	<u>150,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

RCG James - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Plantation Shutters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance and 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	<u>2,000,000</u>
AMORTISATION	
At 1 May 2016	1,600,000
Amortisation for year	<u>400,000</u>
At 30 April 2017	<u>2,000,000</u>
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	<u>400,000</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	3,017	124,316	18,006	145,339
Additions	<u>3,629</u>	<u>35,169</u>	<u>1,915</u>	<u>40,713</u>
At 30 April 2017	<u>6,646</u>	<u>159,485</u>	<u>19,921</u>	<u>186,052</u>
DEPRECIATION				
At 1 May 2016	1,616	57,921	9,873	69,410
Charge for year	<u>1,258</u>	<u>25,390</u>	<u>2,512</u>	<u>29,160</u>
At 30 April 2017	<u>2,874</u>	<u>83,311</u>	<u>12,385</u>	<u>98,570</u>
NET BOOK VALUE				
At 30 April 2017	<u>3,772</u>	<u>76,174</u>	<u>7,536</u>	<u>87,482</u>
At 30 April 2016	<u>1,401</u>	<u>66,395</u>	<u>8,133</u>	<u>75,929</u>

7. STOCKS

	2017 £	2016 £
Stocks	<u>70,711</u>	<u>72,928</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	-	161
Prepayments	<u>370,092</u>	<u>317,138</u>
	<u>370,092</u>	<u>317,299</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	198,434	241,572
Wages control	650	2,849
Tax	170,000	230,762
Social security and other taxes	12,121	23,857
VAT	85,782	71,361
Other creditors	557,669	476,762
Directors' current accounts	154	368,423
Accrued expenses	55,474	34,043
	<u>1,080,284</u>	<u>1,449,629</u>

10. **CALLED UP SHARE CAPITAL**

<u>Class of share:</u>	<u>Nominal value</u>	<u>Shares issued</u>
	£	
Ordinary A Shares	1.50	150
Ordinary B Shares	0.10	10
Ordinary C Shares	0.10	10
Ordinary D Shares	0.10	10
Ordinary E Shares	0.10	10
Ordinary F Shares	0.10	10

11. **RELATED PARTY DISCLOSURES**

During the year the company entered into transactions for the purchase and return of stock amounting to £1,444,000 (2015: £1,507,455) with Shuttercraft Limited, a company in which the directors have a material interest. Included in trade creditors is an amount of £139,741 (2015: £199,781) due to shuttercraft.

12. **FIRST YEAR ADOPTION**

There were no changes to accounting policies or adjustments to comparative figures, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.