COMPANY REGISTRATION NUMBER 3070065

UNAUDITED ABBREVIATED ACCOUNTS 30 JUNE 2015



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ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

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COMPANY REGISTRATION NUMBER 3070065 ABBREVIATED BALANCE SHEET

30 JUNE 2015

	2015		2014	
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			4,179	5,529
CURRENT ASSETS				
Debtors		15,145		56,030
Cash at bank		811		1,487
		15,956		57,517
CREDITORS: Amounts falling due within one y	ear	(19,391)		(29,323)
NET CURRENT (LIABILITIES)/ASSETS			(3,435)	28,194
TOTAL ASSETS LESS CURRENT LIABILITIE	ES		744	33,723
PROVISION FOR LIABILITIES			(622)	(845)
NET ASSETS			122	32,878
CAPITAL AND RESERVES	_			400
Called-up equity share capital	4		100	100
Profit and loss account			<u>22</u>	32,778
SHAREHOLDERS' FUNDS			122	32,878

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

30 JUNE 2015

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the director and authorised for issue on 28 October 2015.

Signed:

D.H. KEARNEY

Director

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment

20% per annum reducing balance

Pension costs

The company operates a defined contribution pension scheme for the benefit of its director. The assets of the scheme are held separately from those of the company. The contributions are charged to the profit and loss account as they become payable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 July 2014	34,342
Additions	285
Disposals	(1,863)
At 30 June 2015	32,764
DEPRECIATION	
At 1 July 2014	28,813
Charge for year	1,145
On disposals	(1,373)
At 30 June 2015	28,585
NET BOOK VALUE	
At 30 June 2015	4,179
At 30 June 2014	5,529

3. DIRECTOR'S CURRENT ACCOUNT

Movement on the director's current account during the year was as follows:

Balance brought forward		(46,842)
Advances		(52,384)
Repayments		96,223
Balance carried forward	•	(3,003)

The company has not charged interest on the overdrawn balance.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100