

COMPANY REGISTRATION NUMBER 3070065

DIRECTIVE SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2014



HARPER SHELDON
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DIRECTIVE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

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DIRECTIVE SOLUTIONS LIMITED

COMPANY REGISTRATION NUMBER 3070065

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>5,529</u>	<u>7,671</u>
CURRENT ASSETS			
Debtors		56,030	30,379
Cash at bank		<u>1,487</u>	<u>303</u>
		57,517	30,682
CREDITORS: Amounts falling due within one year		<u>(29,323)</u>	<u>(19,031)</u>
NET CURRENT ASSETS		<u>28,194</u>	<u>11,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,723</u>	<u>19,322</u>
PROVISION FOR LIABILITIES		<u>(845)</u>	<u>(1,216)</u>
NET ASSETS		<u>32,878</u>	<u>18,106</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>32,778</u>	<u>18,006</u>
SHAREHOLDERS' FUNDS		<u>32,878</u>	<u>18,106</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

DIRECTIVE SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2014

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the director and authorised for issue on *12 January 2015*.

Signed:



D.H. KEARNEY

Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 20% per annum reducing balance

The company operates a defined contribution pension scheme for the benefit of its director. The assets of the scheme are held separately from those of the company. The contributions are charged to the profit and loss account as they become payable.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DIRECTIVE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2013	37,894
Additions	88
Disposals	<u>(3,640)</u>
At 30 June 2014	<u>34,342</u>
DEPRECIATION	
At 1 July 2013	30,223
Charge for year	1,546
On disposals	<u>(2,956)</u>
At 30 June 2014	<u>28,813</u>
NET BOOK VALUE	
At 30 June 2014	<u>5,529</u>
At 30 June 2013	<u>7,671</u>

3. DIRECTOR'S CURRENT ACCOUNT

Movement on the director's current account during the year was as follows:

	£
Balance brought forward	(14,302)
Advances	(81,837)
Repayments	<u>49,297</u>
Balance carried forward	<u>(46,842)</u>

The company has not charged interest on the overdrawn balance.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>