UNAUDITED ABBREVIATED ACCOUNTS 30 JUNE 2010

SATURDAY



A18 26/03/2011 COMPANIES HOUSE

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HARPERSHELDON

Chartered Accountants
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Cheltenham
GL53 0AX

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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COMPANY REGISTRATION NUMBER 3070065

ABBREVIATED BALANCE SHEET

30 JUNE 2010

	2010			2009
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			10,270	9,848
CURRENT ASSETS				
Debtors		30,844		15,828
Cash at bank		2,440		5,038
		33,284		20,866
CREDITORS. Amounts falling due within one year	r	(28,937)		(21,525)
NET CURRENT ASSETS/(LIABILITIES)			4,347	(659)
TOTAL ASSETS LESS CURRENT LIABILITIES	5		14,617	9,189
PROVISION FOR LIABILITIES			(1,524)	(1,277)
			13,093	7,912
CADITAL AND DECEDURE				
CAPITAL AND RESERVES Called-up equity share capital	4		100	100
Profit and loss account			12,993	7,812
CHAREHOL DEDCLEUNDC				
SHAREHOLDERS' FUNDS			13,093	7,912

The Balance sheet continues on the following page The notes on pages 3 to 4 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET (continued)

30 JUNE 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the director and authorised for issue on 35 Mills.

DH KEARNEY

Director

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIFS

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment

20% per annum reducing balance

Pension costs

The company operates a defined contribution pension scheme for the benefit of its director. The assets of the scheme are held separately from those of the company. The contributions are charged to the profit and loss account as they are paid.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

2. FIXED ASSETS

				•	Tangible Assets £
	COST				
	At 1 July 2009				33,373
	Additions Disposals				3,029 (691)
	At 30 June 2010				35,711
	DEPRECIATION				
	At 1 July 2009				23,525
	Charge for year				2,362
	On disposals				(446)
	At 30 June 2010				25,441
	NET BOOK VALUE				
	At 30 June 2010				10,270
	At 30 June 2009				9,848
3	DIRECTOR'S CURRENT ACCOUNT				
	Movement on the director's current account	during the year	was as follow	ws	£
	Balance brought forward				351
	Advances				(69,181)
	Repayments				51,271
	Balance carried forward				(17,559)
	The company has not charged interest on the	e overdrawn bala	ance		
	The overdrawn balance was repaid on 24 M	arch 2011			
4	SHARE CAPITAL				
	Allotted, called up and fully paid				
		2010 No	£	2009 No	£
	Ordinami akonas af Cl. ===b	100	100	100	100
	Ordinary shares of £1 each	100	100	100	100