

COMPANY REGISTRATION NUMBER 03069829

**COUNTY HALL MANAGEMENT COMPANY (N & S)  
LIMITED**

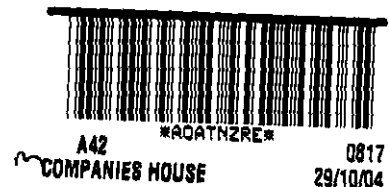
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2003**

**HOWARD FRANK & CO**

Chartered Accountants  
7 Granard Business Centre  
Bunns Lane  
Mill Hill  
London  
NW7 2DQ



# **COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2003**

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# COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2003

The Directors present their report and the un-audited financial statements of the company for the year ended 31 December 2003.

### PRINCIPAL ACTIVITIES AND CONTROL

The Company is controlled by owners of County Hall Apartments, London, SE1, North and South Blocks. The Company is a holding company for County Hall Management Company Limited, a non-trading entity that manages aspects of County Hall Apartments on behalf of Apartment owners (see note 3 to the Financial Statements).

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

Each apartment in the County Hall carries the right to one share in the company. Directors of the company own apartments in the North and South Blocks.

The Directors who served the company during the year together with their beneficial interests in the shares of the Company were as follows:

	Appointment/ Resignation	Class of share	At 31 December 2003	At 1 January 2003 or later date of appointment
P Nicholson	Appointed 8 December 2003	Ordinary shares	1	1
M Wilkinson	Appointed 8 December 2003	Ordinary shares	1	1
P Wilson	Appointed 8 December 2003	Ordinary shares	1	1
P Burley		Ordinary shares	2	2
D Goddard	Resigned 8 December 2003	Ordinary shares	1	1
D Lennon	Resigned 12 June 2003	Ordinary shares	1	1

The Company Secretary's who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Appointment/ Resignation	Class of share	At 31 December 2003	At 1 January 2003 or later date of appointment
S Fleet-Milne	Appointed 15 October 2004		0	0
P Wilson	Appointed 12 December 2003			
	Resigned 15 October 2004	Ordinary shares	1	1
M Endersby	Resigned 12 December 2003		0	0

# COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED

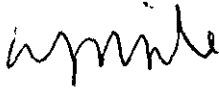
## THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2003

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Approved by the Board of directors on 25 October 2004 and signed by order of the directors.



S Fleet-Milne  
Company Secretary



P Wilson  
Director

Registered office:  
7 Granard Business Centre  
Bunns Lane  
Mill Hill  
London  
NW7 2DQ

**COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF COUNTY HALL**  
**MANAGEMENT COMPANY (N & S) LIMITED**  
**YEAR ENDED 31 DECEMBER 2003**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2003, set out on pages 43 to 757.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these un-audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HF & Co

HOWARD FRANK & CO  
Chartered Accountants

7 Granard Business Centre  
Bunns Lane  
Mill Hill  
London  
NW7 2DQ

25 October 2004

# COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2003

	Note	2003 £	2002 £
<b>TURNOVER</b>		—	—
Administrative expenses		260	—
Other operating income	2	(260)	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		—	—

The notes on pages 6 to 7 form part of these financial statements.

# COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED

## BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	£	2002 £
<b>Fixed Asset Investments</b>				
Investment in Group undertakings	4	-		-
<b>CURRENT ASSETS</b>				
Debtors	5	679		419
<b>CREDITORS: Amounts falling due within one year</b>	6	260		-
<b>NET CURRENT ASSETS</b>			419	419
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			419	419
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	7		419	419
<b>SHAREHOLDERS' FUNDS</b>			419	419

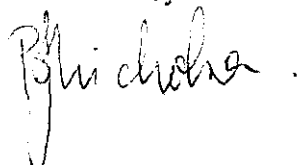
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 25 October 2004 and are signed on their behalf by:



P Nicholson



P Wilson

The notes on pages 6 to 7 form part of these financial statements.

# COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2003

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Fixed Asset Investments

Fixed asset investments are stated at the lower of cost or net realisable value.

### 2. OTHER OPERATING INCOME

	2003	2002
	£	£
Re-charge costs to Trust accounts	<u>260</u>	<u>—</u>

### 3. TAXATION

There is no corporation tax liability in respect of the results of these accounts.

### 4. FIXED ASSET INVESTMENTS

	2003	2002
	£	£
County Hall Management Company Limited (50% ordinary share holding)	<u>—</u>	<u>—</u>

County Hall Management Limited is a company registered in England and Wales, and was incorporated on 8 October 2002. The company registration number is 04555966. The principal activity of County Hall Management Company Limited is the residential management of County Hall Apartments, London SE1. The company does not trade.

### 5. DEBTORS

	2003	2002
	£	£
Other debtors	<u>679</u>	<u>419</u>

### 6. CREDITORS: Amounts falling due within one year

	2003	2002
	£	£
Other creditors	<u>260</u>	<u>—</u>



# COUNTY HALL MANAGEMENT COMPANY (N & S) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2003

### 7. SHARE CAPITAL

During 2002 the final County Hall Apartment was sold. In accordance with the Company's Memorandum and Articles of Association, the Management share was converted to an Ordinary share. Comparatives have been restated to reflect this conversion.

#### Authorised share capital:

	2003 £	2002 £ Restated
1000 Ordinary Shares shares of £1 each	1000	1000
	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2003		2002	
	No	£	No Restated	£ Restated
Ordinary Shares shares of £1 each	419	419	419	419
	<u>419</u>	<u>419</u>	<u>419</u>	<u>419</u>