THAMES MEDICS LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2001

LD3 *LAK1DAEH* 0936
COMPANIES HOUSE 300402

CONTENTS

	Page
Auditors' report	1
	•
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

AUDITORS' REPORT TO THAMES MEDICS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

OCH Anderson, Chester a 00

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Booth Anderson, Chester & Co

Chartered Accountants
Registered Auditor

1 Peterborough Road

25/4/2002

Harrow

Middlesex

HA1 2AX

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		22,057		25,039
Current assets					
Debtors		297,291		241,329	
Cash at bank and in hand		235,379		126,431	
		532,670		367,760	
Creditors: amounts falling due within					
one year		(317,344)		(255,516)	
Net current assets			215,326		112,244
Total assets less current liabilities			237,383		137,283
					-
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			237,283		137,183
Shareholders' funds			237,383		137,283

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on $\frac{dy}{dx}$

E Al-Katib

Director

M Obaydi

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2001

Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for the services supplied.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% Reducing balance

2 Fixed assets

3

Additions At 31 March 2001 Depreciation At 1 April 2000 Charge for the period	ngible ssets £
Additions At 31 March 2001 Depreciation At 1 April 2000 Charge for the period At 31 March 2001 2	~
At 31 March 2001 5 Depreciation At 1 April 2000 2 Charge for the period 2 At 31 March 2001 2	7,470
Depreciation At 1 April 2000 Charge for the period At 31 March 2001 2	4,370
At 1 April 2000 Charge for the period At 31 March 2001 2	1,840
Charge for the period At 31 March 2001 2	
At 31 March 2001 2	2,431
	7,352
Net book value	9,783
At 31 March 2001 2	22,057
At 31 March 2000	25,039
Share capital 2001	2000
£	£
Authorised	
10,000 Ordinary shares of £ 1 each 10,000	10,000
Allotted, called up and fully paid	
100 Ordinary shares of £ 1 each 100	100

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2001

4 Transactions with directors

Other Creditors include director's loan balance of £ 62,968 due to Dr. H. Obaydi and a loan of £62,667 due to Mr. K. Al-Katib, the Company secretary.

The loans are interest free and secured against the company's assets by the debentures dated 18 February 1998.