

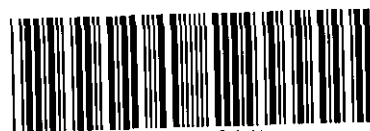
BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED  
(A company limited by guarantee and not having a share capital)

Registered number: 3069617

FINANCIAL STATEMENTS

31ST MARCH 2006

FRIDAY



\*AH3WGOA4\*

A25

30/03/2007

253

COMPANIES HOUSE

## BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED

### DIRECTORS REPORT

31ST MARCH 2006

The directors submit their report and financial statements of Beaconsfield High School (Superturf) Limited for the year ended 31st March 2006.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the provision of sports facilities for hockey, tennis and netball.

For the first time, the artificial turf underwent a rejuvenation process which will significantly improve the playing quality of the pitch and extend its useful life by several years. As this was an expensive process and extraordinary costs associated with lighting equipment repairs were also incurred, it was necessary to draw on reserves to cover costs.

Bookings were reduced during the year as a consequence of the lighting problems and the temporary contract with Wycombe Wanderers Football Club ended when they returned to the newly refurbished Cressex pitch.

As a result of the above, a loss of £4,872 was incurred in the year but the directors predict a return to a healthy profitable position in 2006/07.

### CONTINGENT LIABILITIES

The directors of the company are fully aware that if the terms and conditions of the grants made to them by both the National Lottery Sports Council and the Foundation of Sports and The Arts are not met, both organisations retain the right to request full or partial repayment of the grants. The directors have put in place programmes in these areas and are confident that their terms and conditions will be met. For accounting completeness, they appear in the accounts as contingent liabilities.

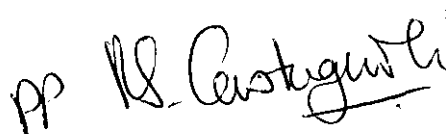
### DIRECTORS

The directors who served during the year are as follows:

P. Castagnoli	(Appointed 1st September 2005)
R. Mason	(Appointed 10th January 2006)
D. Preston	(Resigned 31st August 2005)

This report has been prepared in accordance with the special provisions of Part V11 of the companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Lisa Wyatt', with a large 'PP' written to the left of the signature.

Lisa Wyatt  
COMPANY SECRETARY

**ACCOUNTANTS REPORT  
TO THE DIRECTORS OF  
BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED**

As described on the balance sheet you are responsible for the preparation of accounts for the year ended 31st March 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



**P.A Cook & Co  
Chartered Accountants**

**Crown House  
London Road  
Loudwater  
High Wycombe  
Bucks**

# BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2006

	Note	31st March 2006 £	31st March 2005 £
<b>Turnover</b>		23,113	25,820
Cost of sales		-	-
<b>Gross profit</b>		<u>23,113</u>	<u>25,820</u>
Administrative expenses		28,611	13,503
<b>Operating (loss)/profit</b>	2	<u>- 5,498</u>	<u>12,317</u>
Interest receivable and similar income		626	442
<b>Loss/profit on ordinary activities before taxation</b>		<u>- 4,872</u>	<u>12,759</u>
Taxation	4	-	-
<b>Loss/profit on ordinary activities after taxation and for the financial year</b>		<u>£ - 4,872</u>	<u>12,759</u>

The notes to the financial statements on pages 5 to 8 form part of these accounts.

**BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED**

**BALANCE SHEET**

**AS AT 31ST MARCH 2006**

	Note	£	31st March 2006 £	31st March 2005
<b>FIXED ASSETS</b>				
Tangible assets	5		169,446	190,830
<b>CURRENT ASSETS</b>				
Debtors	6	8,292		3,101
Cash at Bank		23,951		36,138
		<u>32,243</u>		<u>39,239</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>713</u>		<u>690</u>
<b>NET CURRENT ASSETS</b>			31,530	38,549
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>200,976</u>	<u>229,379</u>
Provisions for liabilities and charges	8	- 19,520		-19,520
Accruals and deferred income	9	- 168,047		-191,578
		£ <u>13,409</u>		£ <u>18,281</u>
<b>CAPITAL AND RESERVES</b>				
Profit and loss account	11	£ <u>13,409</u>		£ <u>18,281</u>


**Audit exemption**

- a) For the year in question, the company was entitled to the exemption under s249A(1)
- b) no members have required the company to obtain an audit of its accounts for the year in question in accordance with s249B(2); and
- c) the directors acknowledge their responsibilities for:
- 1 ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985; and
  - 11 preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company (s249B(4), SI 2000 No 1430(3)).

The accounts are prepared in accordance with:

- a) The special provisions of Part V11 of the Companies Act relating to small companies (s246(8), s248A(5)); and
- b) The Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts were approved by the Board on

27/3/07  DIRECTOR

## BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED

### Notes to the financial statements for the year ended 31st March 2006

#### 1 Accounting Policies

##### a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective January 2005).

##### b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Land and buildings	Term of lease
Office equipment	25% per annum straight line

##### c) Turnover

Turnover represents the invoiced value, net of value added tax, of services provided to customers.

##### d) Going concern

These accounts have been prepared on a going concern basis which assumes that adequate income will be generated from future trading activities and that all conditions attaching to grants received (the unamortised balance of which is included in deferred income creditors) will be met.

##### e) Deferred taxation

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

##### f) Grant funding

Grants have been received from the National Lottery and the Foundation for Sports and The Arts. Grants relating to expenditure on tangible assets are released to profit at the same rate as the depreciation on the assets to which the grant relates. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

# BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED

## Notes to the financial statements for the year ended 31st March 2006

2	<b>Operating Profit</b>	31st March 2006 £	31st March 2005 £
	Operating profit is stated after charging:		
	Depreciation	21,384	21,811

### 3 Employee Information

There were no employees during the year apart from the directors and they received no remuneration.

4	<b>Taxation</b>	31st March 2006 £	31st March 2005 £
	Corporation tax charge	-	-
	Factors affecting the tax charge for the year:		
	(Loss)/profit on ordinary activities before taxation	- 4,872	12,759
	(Loss)/profit on ordinary activities before taxation multiplied by the standard rate of UK corporation tax of 19% (2005 - 19%)	-	2,424
	Effects of:		
	Tax losses utilised	- -	2,424
	Current tax charge	-	-

**BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED**

**Notes to the financial statements  
for the year ended 31st March 2006**

5	<b>Tangible assets</b>	Land and Buildings	Plant and machinery etc	Total
		£	£	£
	<b>Cost</b>			
	At 31st March 2005	250,643	140,658	391,301
	At 31st March 2006	<u>250,643</u>	<u>140,658</u>	<u>391,301</u>
	<b>Depreciation</b>			
	At 1st April 2005	91,723	108,748	200,471
	Charge for the period	10,026	11,358	21,384
	At 31st March 2006	<u>101,749</u>	<u>120,106</u>	<u>221,855</u>
	<b>Net book value</b>			
	At 31st March 2006	<u>148,894</u>	<u>20,552</u>	<u>169,446</u>
6	<b>Debtors</b>	31st March 2006	31st March 2005	
		£		
	Trade debtors	7,326	2,187	
	Other debtors	966	914	
		<u>8,292</u>	<u>3,101</u>	
7	<b>Creditors: amounts falling due within one year</b>	31st March 2006	31st March 2005	
		£	£	
	Trade creditors	713	690	
8	<b>Provision for liabilities and charges</b>	31st March 2006	31st March 2005	
		£	£	
	Provisions for clawback of grant	<u>19,520</u>	<u>19,520</u>	



# BEACONSFIELD HIGH SCHOOL (SUPERTURF) LIMITED

## Notes to the financial statements for the year ended 31st March 2006

9	<b>Accruals and deferred income</b>	31st March 2006 £	31st March 2005 £
	Deferred grant income (see note 12)	<u>168,047</u>	<u>191,578</u>

### 10 **Members guarantees**

In the event of a winding up of the company, the liability of each member is limited to £1.

11	<b>Reserves</b>	Profit and Loss Account £
	At 1st April 2005	18,281
	Loss for the year	- 4,872
	At 31st March 2006	<u>13,409</u>

### 12 **Contingent liabilities**

The company has an obligation to repay the full amount of grants received or a lesser sum as required if certain conditions attaching to the grants are not met. The amounts are as follows:

	Full grant £	Unamortised balance £	Term period remaining (years)
The Sports Council: Lottery Sports Fund	32,200	156,158	11
Foundation for Sports and The Arts	70,000	-	-
	<u>102,200</u>	<u>156,158</u>	

### 12 **Control**

The company is under the control of the members who are also directors.