

Leach Rhodes Walker CDM Limited

Report and Unaudited Financial Statements

Year Ended

31 March 2004

Company No. 3069336

BDO

BDO Stoy Hayward
Chartered Accountants



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Leach Rhodes Walker CDM Limited

Annual report and financial statements for the year ended 31 March 2004

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Directors

P K Roberts

Secretary and registered office

PK Roberts, West Riverside, Manchester M3 5AA

Company number

3069336

Accountants

BDO Stoy Hayward LLP, Commercial Buildings, 11-15 Cross Street, Manchester, M2 1WE

Leach Rhodes Walker CDM Limited

Report of the directors for the year ended 31 March 2004

The directors present their report together with the financial statements for the year ended 31 March 2004.

Results

The profit and loss account is set out on page 2 and shows the profit for the year.

Principal activities

The company's principal activity is that of planning supervisors.


Directors

The directors of the company during the year and their interests in the ordinary share capital of the company were:

		Ordinary shares of £1 each	
		2004	2003
P K Roberts		33	26
E W Eaton	(resigned 31 March 2003)	-	16

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


PK Roberts

Secretary

Date: 7 September 2004

Leach Rhodes Walker CDM Limited**Profit and loss account for the year ended 31 March 2004**

	Note	2004 £	2003 £
Turnover	2	6,527	7,900
Cost of sales		2,150	2,400
		<hr/>	<hr/>
Gross profit		4,377	5,500
Administrative expenses		420	4,492
		<hr/>	<hr/>
Profit on ordinary activities before taxation		3,957	1,008
Taxation on profit on ordinary activities	3	346	-
		<hr/>	<hr/>
Profit on ordinary activities after taxation		3,611	1,008
Dividends	4	-	12,000
		<hr/>	<hr/>
Retained profit/(accumulated loss)		3,611	(10,992)
Retained profit brought forward		4,578	15,570
		<hr/>	<hr/>
Retained profit carried forward		8,189	4,578
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

There are no movements in shareholders' funds in the current and prior year apart from the profit for the year.

The notes on pages 4 to 7 form part of these financial statements.

Leach Rhodes Walker CDM Limited**Balance sheet at 31 March 2004**

	Note	2004 £	2004 £	2003 £	2003 £
Current assets					
Stocks		3,500		975	
Debtors	5	-		4,000	
Cash at bank and in hand		5,709		179	
		<u>9,209</u>		<u>5,154</u>	
Creditors: amounts falling due within one year	6	<u>920</u>		<u>476</u>	
Total assets less current liabilities			<u>8,289</u>		<u>4,678</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			8,189		4,578
			<u>8,289</u>		<u>4,678</u>
Equity shareholders' funds	8		<u>8,289</u>		<u>4,678</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on *7 September 2004*

P. Roberts

P K Roberts
Director

The notes on pages 4 to 7 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 1985.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax.

Work in progress

Profits on long term contracts are recognised as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit recognised is calculated on a basis to reflect the proportion of the work carried out as at the year end by recording turnover and related costs. Provision for losses are made on all contracts in the year they are first foreseen.

Short term contracts and contracts where the final outcome cannot be assessed with reasonable certainty are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

2 Turnover

Turnover arises solely within the United Kingdom.

Leach Rhodes Walker CDM Limited

Notes forming part of the financial statements for the year ended 31 March 2004 (Continued)

3 Taxation on profit on ordinary activities

	2004 £	2003 £
<i>UK Corporation tax</i>		
Current tax on profits of the year	346	-
	<u> </u>	<u> </u>

4 Dividends

	2004 £	2003 £
<i>Equity shares</i>		
Ordinary shares		
Final dividend of £120 (2003 - £120) per share	-	12,000
	<u> </u>	<u> </u>

5 Debtors

	2004 £	2003 £
Trade debtors	-	3,525
Other debtors	-	475
	<u> </u>	<u> </u>
	-	4,000
	<u> </u>	<u> </u>

All amounts shown under debtors fall due for payment within one year.

6 Creditors: amounts falling due within one year

	2004 £	2003 £
Taxation and social security	346	-
Other creditors	574	476
	<u> </u>	<u> </u>
	920	476
	<u> </u>	<u> </u>

Leach Rhodes Walker CDM Limited

Notes forming part of the financial statements for the year ended 31 March 2004 (Continued)

7 Share capital

	Authorised		Allotted, called up and fully paid	
	2004	2003	2004	2003
	£	£	£	£
<i>Equity share capital</i>				
100 Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Leach Rhodes Walker CDM Limited

Notes forming part of the financial statements for the year ended 31 March 2004 (Continued)

8 Reconciliation of movements in shareholder's funds

	2004 £	2003 £
Profit for the year	3,611	1,008
Dividends	-	(12,000)
	<u>3,611</u>	<u>(10,992)</u>
Opening shareholder's funds	4,678	15,670
	<u>8,289</u>	<u>4,678</u>

9 Related party disclosures

PK Roberts, director of the company is a member of Leach Rhodes Walker LLP and director and shareholder in Leach Walker Services Limited.

During the year the company had the following transactions with these entities:

	Services provided to related party £	Recharge of payroll and overheads by related party £	Amount due to related party £
Leach Rhodes Walker LLP	-	2,150	-
2003	<u>-</u>	<u>2,150</u>	<u>-</u>
Leach Rhodes Walker	-	5,150	-
Leach Walker Services Limited	-	4,000	-
	<u>-</u>	<u>9,150</u>	<u>-</u>