

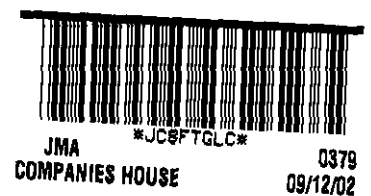
3069336

Leach Rhodes Walker CDM Limited

Report and Abbreviated Financial Statements

Year Ended

31 March 2002



BDO

BDO Stoy Hayward
Chartered Accountants

Leach Rhodes Walker CDM Limited

Annual report and financial statements for the year ended 31 March 2002

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Directors

P K Roberts
E W Eaton

Secretary and registered office

PK Roberts, West Riverside, Manchester M3 5AA

Company number

3069336

Accountants

BDO Stoy Hayward, Commercial Buildings, 11-15 Cross Street, Manchester, M2 1WE

Leach Rhodes Walker CDM Limited**Balance sheet at 31 March 2002**

	Note	2002 £	2002 £	2001 £	2001 £
Current assets					
Stocks		2,075		6,500	
Cash at bank and in hand		20,061		14,407	
		<u>22,136</u>		<u>20,907</u>	
Creditors: amounts falling due within one year		<u>6,466</u>		<u>3,599</u>	
Total assets less current liabilities			<u>15,670</u>		<u>17,308</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			15,570		17,208
			<u>15,670</u>		<u>17,308</u>
Equity shareholders' funds			<u>15,670</u>		<u>17,308</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 September 2002.

P. R. S. S.

P K Roberts
Director

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax.

Work in progress

Work in progress is valued on the same basis as recommended for long term contracts and work in progress under Statement of Standard Accounting Practice No. 9 albeit that not all of the company's contracts are of a long term nature.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

2 Share capital

	2002	Authorised 2001	Allotted, called up and fully paid	
	£	£	2002	2001
			£	£
<i>Equity share capital</i>				
100 Ordinary shares of £1 each	100	100	100	100
	==	==	==	==

Leach Rhodes Walker CDM Limited

Notes forming part of the financial statements for the year ended 31 March 2002 *(Continued)*

3 Loans and transactions concerning directors and officers of the company

	Services provided to related party	Recharge of payroll and overheads by related party	Amounts owed to related party
	£	£	£
Leach Rhodes Walker	26,075	4,900	2,750
Leach Walker Services Limited	-	4,000	-
	<u> </u>	<u> </u>	<u> </u>

EW Eaton and PK Roberts are partners in the firm of architects and town planning consultants, Leach Rhodes Walker as well as both being directors and shareholders of a service company, Leach Walker Services Limited.