

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
WORKHAM DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2022**

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WORKHAM DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022**

DIRECTORS:

Mr A J White
Mr D H J White

REGISTERED OFFICE:

Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

BUSINESS ADDRESS:

Hill Farm Barn
Bruern Road
Milton-under-Wychwood
CHIPPING NORTON
Oxfordshire
OX7 6HB

REGISTERED NUMBER:

03069067 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**BALANCE SHEET
31 JULY 2022**

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Investments	4		19,992		10,002
Investment property	5		<u>187,500</u>		<u>187,500</u>
			207,492		197,502
CURRENT ASSETS					
Debtors	6	145,389		145,269	
Cash at bank		<u>24,046</u>		<u>51,965</u>	
		169,435		197,234	
CREDITORS					
Amounts falling due within one year	7	<u>3,759</u>		<u>33,243</u>	
NET CURRENT ASSETS			<u>165,676</u>		<u>163,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>373,168</u>		<u>361,493</u>
CAPITAL AND RESERVES					
Called up share capital	8		350		350
Retained earnings			<u>372,818</u>		<u>361,143</u>
SHAREHOLDERS' FUNDS			<u>373,168</u>		<u>361,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

Mr A J White - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. STATUTORY INFORMATION

Workham Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 August 2021	10,002
Additions	9,990
At 31 July 2022	<u>19,992</u>
NET BOOK VALUE	
At 31 July 2022	<u>19,992</u>
At 31 July 2021	<u>10,002</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 August 2021 and 31 July 2022	<u>187,500</u>
NET BOOK VALUE	
At 31 July 2022	<u>187,500</u>
At 31 July 2021	<u>187,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Other debtor	317	250
WEPL Loan	144,618	144,618
Prepayments	454	401
	<u>145,389</u>	<u>145,269</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Amounts owed to group undertakings	-	30,000
Tax	2,739	2,163
Accrued expenses	1,020	1,080
	<u>3,759</u>	<u>33,243</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.7.22	31.7.21
Number:	Class:	Nominal value:	£	£
175	Ordinary A	£1	175	175
175	Ordinary B	£1	175	175
			<u>350</u>	<u>350</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

9. RELATED PARTY DISCLOSURES

Included in debtors is a loan to Workham European Property Limited, a company in which Mr A J White is a director. At the balance sheet date there was a balance of £144,618 (2021: £144,618) outstanding.

10. CONTROL RELATIONSHIPS

The ultimate controlling party is Mr A J White.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.