

**REGISTERED NUMBER: 3069009 (England and Wales)**

**Unaudited Abbreviated Accounts for the Year Ended 31 August 2004**

**for**

**Software Generation Holdings Limited**



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for the Year Ended 31 August 2004**

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**Company Information  
for the Year Ended 31 August 2004**

**DIRECTORS:**

B P Walsh  
D P Bray  
P J Moran

**SECRETARY:**

D P Bray

**REGISTERED OFFICE:**

Second Floor  
2/3 Viceroy House  
Mountbatten Business Centre  
16 Millbrook Road East  
Southampton  
SO15 1HY

**REGISTERED NUMBER:**

3069009 (England and Wales)

**ACCOUNTANTS:**

hjs  
Chartered Accountants  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

**Abbreviated Balance Sheet**  
**31 August 2004**

		31.8.04		31.8.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		40,000		40,000
Tangible assets	3		34,220		35,263
Investments	4		176,811		176,811
			<u>251,031</u>		<u>252,074</u>
<b>CURRENT ASSETS:</b>					
Debtors		154,945		325,317	
Cash at bank and in hand		19,099		27,195	
		<u>174,044</u>		<u>352,512</u>	
<b>CREDITORS:</b> Amounts falling due within one year		88,974		312,605	
		<u>88,974</u>		<u>312,605</u>	
<b>NET CURRENT ASSETS:</b>			<u>85,070</u>		<u>39,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>336,101</u>		<u>291,981</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			2,814		1,873
			<u>£333,287</u>		<u>£290,108</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100,000		100,000
Share premium			76,811		76,811
Profit and loss account			156,476		113,297
<b>SHAREHOLDERS' FUNDS:</b>			<u>£333,287</u>		<u>£290,108</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet  
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



P J Moran - Director



B P Walsh - Director

Approved by the Board on 05-04-05

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 2003 and 31 August 2004	40,000
<b>NET BOOK VALUE:</b>	
At 31 August 2004	40,000
At 31 August 2003	40,000

The intellectual property rights are held at cost. No depreciation has been provided as the directors believe that they have an indefinite useful life. Under FRS 10, an impairment review has been carried out.

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004

## 3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 September 2003	93,294
Additions	25,577
	<u>118,871</u>
At 31 August 2004	118,871
<b>DEPRECIATION:</b>	
At 1 September 2003	58,032
Charge for year	26,619
	<u>84,651</u>
At 31 August 2004	84,651
<b>NET BOOK VALUE:</b>	
At 31 August 2004	34,220
	<u>35,263</u>
At 31 August 2003	<u>35,263</u>

## 4. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 September 2003 and 31 August 2004	176,811
	<u>176,811</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	176,811
	<u>176,811</u>
At 31 August 2003	<u>176,811</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Software Generation Limited**

Nature of business: Computer consultancy

	%
Class of shares:	holding
Ordinary shares	100.00

	31.8.04	31.8.03
	£	£
Aggregate capital and reserves	236,054	152,019
Profit for the year	<u>105,086</u>	<u>143,167</u>

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 August 2004:

**P J Moran**

	£
Balance outstanding at start of year	55
Balance outstanding at end of year	110
Maximum balance outstanding during year	<u>110</u>

At the end of the year the director's current accounts had the following credit balances - B Walsh £973 and D Bray £71. The loans are repayable on demand, with no interest being payable by the company.