

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Software Generation Holdings Limited

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for the Year Ended 31 August 2007**

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**Company Information  
for the Year Ended 31 August 2007**

**DIRECTORS**

B P Walsh  
D P Bray  
P J Moran

**SECRETARY.**

D P Bray

**REGISTERED OFFICE:**

12 Fulcrum 2  
Solent Way  
Fareham  
Hampshire  
PO15 7FN

**REGISTERED NUMBER**

03069009 (England and Wales)

**ACCOUNTANTS**

hjs  
Chartered Accountants  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

**Software Generation Holdings Limited**

**Abbreviated Balance Sheet  
31 August 2007**

	Notes	31 8 07 £	£	31 8 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		40,000		40,000
Tangible assets	3		59,952		63,284
Investments	4		176,811		176,811
			<u>276,763</u>		<u>280,095</u>
<b>CURRENT ASSETS</b>					
Debtors		469,745		315,722	
Cash at bank and in hand		36,848		46,864	
		<u>506,593</u>		<u>362,586</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		474,200		274,185	
		<u>474,200</u>		<u>274,185</u>	
<b>NET CURRENT ASSETS</b>			<u>32,393</u>		<u>88,401</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			309,156		368,496
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,431</u>		<u>3,991</u>
<b>NET ASSETS</b>			<u>305,725</u>		<u>364,505</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100,000		100,000
Share premium			76,811		76,811
Profit and loss account			128,914		187,694
			<u>305,725</u>		<u>364,505</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>305,725</u>		<u>364,505</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Software Generation Holdings Limited**

**Abbreviated Balance Sheet - continued**  
**31 August 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

7/4/2008

and were signed on

A handwritten signature in black ink, appearing to read 'P J Moran', with a long horizontal flourish extending to the right.

P J Moran - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2006 and 31 August 2007	40,000
<b>NET BOOK VALUE</b>	
At 31 August 2007	40,000
At 31 August 2006	40,000

The intellectual property rights are held at cost. No depreciation has been provided as the directors believe that they have an indefinite useful life. Under FRS 10, an impairment review has been carried out.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2007

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2006	181,309
Additions	22,179
	<hr/>
At 31 August 2007	203,488
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2006	118,026
Charge for year	25,510
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At 31 August 2007	143,536
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2007	59,952
	<hr/>
At 31 August 2006	63,283
	<hr/>

## 4 FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 September 2006 and 31 August 2007	176,811
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2007	176,811
	<hr/>
At 31 August 2006	176,811
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

**Software Generation Limited**

Nature of business Computer consultancy

	% holding		
Class of shares	100 00		
Ordinary shares		31 8 07	31 8 06
		£	£
Aggregate capital and reserves		-	270,350
Profit for the year		-	15,957
		<hr/>	<hr/>

## 5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value		
100,000	Ordinary	£1	31 8 07	31 8 06
			£	£
			100,000	100,000
			<hr/>	<hr/>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2007**

**6 TRANSACTIONS WITH DIRECTORS**

At the end of the year the director's current accounts for P J Moran, B Walsh and D Bray were nil. No interest was payable to or by the company.