

Company Registration No. 03068532 (England and Wales)

QUADRIS SPORTS MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



L5W17VSY

LD6

13/07/2011

51

COMPANIES HOUSE

12369-APX-2010

Registered Office
Suite 123, Viglen House
Alperton Lane
London
United Kingdom
HA0 1HD

QUADRI SPORTS MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	2		5		5
Current assets					
Debtors		1,933		-	
Cash at bank and in hand		2,414		742	
		<u>4,347</u>		<u>742</u>	
Creditors: amounts falling due within one year		<u>(10,155)</u>		<u>(6,141)</u>	
Net current liabilities			<u>(5,808)</u>		<u>(5,399)</u>
Total assets less current liabilities			<u>(5,803)</u>		<u>(5,394)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(5,903)</u>		<u>(5,494)</u>
Shareholders' funds			<u>(5,803)</u>		<u>(5,394)</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board, and authorised for issue on 06/06/2011


R. Bolli
Director

Company Registration No. 03068532

QUADRIS SPORTS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2010 & at 31 December 2010	5
	<u>5</u>
At 31 December 2009	5
	<u>5</u>

The unlisted investment represents a 5% interest in the IMC group. The investment is stated at cost.

3 Share capital	2010 No.	2009 No.
Allotted, called up and fully paid ordinary shares	100	100
	<u>100</u>	<u>100</u>

The issued shares represent 100 ordinary shares with a par value of £1 each.