

AGRIPARTS (BORDERS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

AGRIPARTS (BORDERS) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

AGRIPARTS (BORDERS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	Mr M. Iveson Mrs L.M. Iveson
Secretary	Mrs L.M Iveson
Company Number	03068280 (England and Wales)
Registered Office	The Old Post Office Wark Cornhill on Tweed Northumberland TD12 4RE
Accountants	JB Norfolk & Co 1A Sykes Grove Harrogate North Yorkshire HG1 2DB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AGRIPARTS (BORDERS)
LIMITED FOR THE YEAR ENDED 31 DECEMBER 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agriparts (Borders) Limited for the year ended 31 December 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

JB Norfolk & Co
Chartered Accountants

1A Sykes Grove
Harrogate
North Yorkshire
HG1 2DB

21 September 2020

AGRIPARTS (BORDERS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	10,583	12,024
Investments	<u>5</u>	50	50
		<u>10,633</u>	<u>12,074</u>
Current assets			
Inventories	<u>6</u>	404,643	398,217
Debtors	<u>7</u>	247,363	257,142
Cash at bank and in hand		91,426	5,053
		<u>743,432</u>	<u>660,412</u>
Creditors: amounts falling due within one year	8	(348,871)	(275,050)
Net current assets		<u>394,561</u>	<u>385,362</u>
Net assets		405,194	397,436
Capital and reserves			
Called up share capital		100	100
Profit and loss account		405,094	397,336
Shareholders' funds		<u>405,194</u>	<u>397,436</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2020 and were signed on its behalf by

Mr M. Iveson
Director

Company Registration No. 03068280

AGRIPARTS (BORDERS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Agriparts (Borders) Limited is a private company, limited by shares, registered in England and Wales, registration number 03068280. The registered office is The Old Post Office, Wark, Cornhill on Tweed, Northumberland, TD12 4RE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2019	50,766	12,990	8,992	72,748
Additions	612	-	1,473	2,085
At 31 December 2019	51,378	12,990	10,465	74,833
Depreciation				
At 1 January 2019	40,441	12,382	7,901	60,724
Charge for the year	2,734	152	640	3,526
At 31 December 2019	43,175	12,534	8,541	64,250
Net book value				
At 31 December 2019	8,203	456	1,924	10,583
At 31 December 2018	10,325	608	1,091	12,024

AGRIPARTS (BORDERS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

5 Investments

**Other
investments**

Valuation at 1 January 2019

£

50

Valuation at 31 December 2019

50

6 Inventories

2019

2018

£

£

Finished goods

404,643

398,217

404,643

398,217

7 Debtors

2019

2018

£

£

Trade debtors

244,812

254,331

Accrued income and prepayments

908

2,811

Other debtors

1,643

-

247,363

257,142

8 Creditors: amounts falling due within one year

2019

2018

£

£

Trade creditors

153,252

65,711

Taxes and social security

18,466

29,129

Other creditors

14,028

18,888

Loans from directors

163,125

161,322

348,871

275,050

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

