

Registration number 03068143

**William & Jones Limited**  
**Abbreviated accounts**  
**for the year ended 30 November 2013**

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**William & Jones Limited**

**Abbreviated balance sheet  
as at 30 November 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,625		3,271
<b>Current assets</b>					
Stocks		32,925		31,203	
Debtors		29,345		26,535	
		<u>62,270</u>		<u>57,738</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,062)</u>		<u>(30,944)</u>	
<b>Net current assets</b>			<u>9,208</u>		<u>26,794</u>
<b>Total assets less current liabilities</b>			11,833		30,065
<b>Creditors: amounts falling due after more than one year</b>			(5,596)		(10,210)
<b>Provisions for liabilities</b>			<u>(125)</u>		<u>(166)</u>
<b>Net assets</b>			<u>6,112</u>		<u>19,689</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,002		1,002
Profit and loss account			5,110		18,687
<b>Shareholders' funds</b>			<u>6,112</u>		<u>19,689</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**William & Jones Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 November 2013**

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 4 August 2014, and are signed on his behalf by:

**W Chu**  
**Director**

A handwritten signature in black ink, appearing to be 'W Chu', written over a horizontal line.

**Registration number 03068143**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# William & Jones Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% on reducing balance
Fixtures, fittings and equipment	-	15% on reducing balance & 25% on cost

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2012	74,215
At 30 November 2013	<u>74,215</u>
<b>Depreciation</b>	
At 1 December 2012	70,944
Charge for year	<u>646</u>
At 30 November 2013	<u>71,590</u>
<b>Net book values</b>	
At 30 November 2013	<u>2,625</u>
At 30 November 2012	<u><u>3,271</u></u>

**William & Jones Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2013**

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,002 Ordinary shares of £1 each	<u>1,002</u>	<u>1,002</u>
<b>Allotted, called up and fully paid</b>		
1,002 Ordinary shares of £1 each	<u>1,002</u>	<u>1,002</u>
 <b>Equity Shares</b>		
1,002 Ordinary shares of £1 each	<u>1,002</u>	<u>1,002</u>

**4. Transactions with director**

**Advances to director**

The following director had loans during the year. Interest was charged on these loans at the advised official rate. The movements on these loans are as follows:

	<b>Amount owing</b>	<b>Maximum</b>
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
	<b>in year</b>	
	<b>£</b>	<b>£</b>
W Chu	<u>25,355</u>	<u>18,742</u>
		<u>25,355</u>

The balance on the directors loan account was fully repaid within 9 months of the year end.