

Registration number 03068143

William & Jones Limited

Abbreviated accounts

for the year ended 30 November 2011

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William & Jones Limited

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William & Jones Limited

**Abbreviated balance sheet
as at 30 November 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,082		4,262
Current assets					
Stocks		42,669		43,869	
Debtors		23,937		26,900	
		<u>66,606</u>		<u>70,769</u>	
Creditors: amounts falling due within one year		<u>(40,998)</u>		<u>(45,202)</u>	
Net current assets			<u>25,608</u>		<u>25,567</u>
Total assets less current liabilities			<u>29,690</u>		<u>29,829</u>
Net assets			<u>29,690</u>		<u>29,829</u>
Capital and reserves					
Called up share capital	3		1,002		1,002
Profit and loss account			<u>28,688</u>		<u>28,827</u>
Shareholders' funds			<u>29,690</u>		<u>29,829</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

William & Jones Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2011**

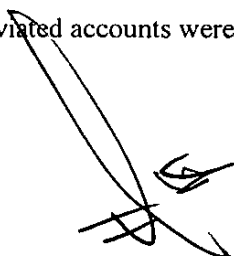
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 August 2012 and signed on its behalf by

W Chu
Director

A handwritten signature in black ink, appearing to be 'W Chu', with a large, sweeping stroke extending upwards and to the left.

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The notes on pages 3 to 4 form an integral part of these financial statements.

William & Jones Limited

Notes to the abbreviated financial statements for the year ended 30 November 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% on reducing balance
Fixtures, fittings and equipment	-	15% on reducing balance & 25% on cost

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 December 2010	73,375
Additions	840
At 30 November 2011	<u>74,215</u>
Depreciation	
At 1 December 2010	69,113
Charge for year	1,020
At 30 November 2011	<u>70,133</u>
Net book values	
At 30 November 2011	<u>4,082</u>
At 30 November 2010	<u>4,262</u>

William & Jones Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2011**

continued

3. Share capital	2011	2010
	£	£
Authorised		
1,002 Ordinary shares of £1 each	<u>1,002</u>	<u>1,002</u>
Allotted, called up and fully paid		
1,002 Ordinary shares of £1 each	<u>1,002</u>	<u>1,002</u>
 Equity Shares		
1,002 Ordinary shares of £1 each	<u>1,002</u>	<u>1,002</u>

4. Transactions with director

Advances to director

The following director had loans during the year was charged on these loans at the advised official rate
The movements on these loans are as follows

	Amount owing	Maximum
	2011	2010
	£	£
	in year	£
W Chu	<u>14,712</u>	<u>14,755</u>

The balance on the directors loan account was fully repaid within 9 months of the year end