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COMPANY REGISTRATION NUMBER 03067995

**CARDIFF & VALE OF GLAMORGAN PARENTS
FEDERATION (LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**

Charity Number 1076847

CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

FRIDAY



A07 *A4J3DVR5* #369
30/10/2015
COMPANIES HOUSE

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2015

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)
Charity registration number	1076847
Company registration number	03067995
Registered office	Unit 14 Sbectrwm Community Centre Bwlch Road Fairwater Cardiff CF5 3EF

The trustees

The trustees who served the charity during the period were as follows:

Philip Harding
Pauline Young
Norbert Flynn
Denise Pearson
Usha Sarangi
Wyndham Williams

Wyndham Williams retired as a trustee on 25 June 2015.

Secretary	Hasina Kaderbhai
Senior management	John Cushen
Bankers	HSBC Bank Plc 114 St Mary Street Cardiff

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association. The company was incorporated on 14 June 1995 and amended by special resolution on 13 July 1999. The charity was registered on 2 August 1999.

The directors of the company also serve as trustees of the charity. Trustees can be voted for at the Annual General Meeting annually by the members or can be co-opted by the board of trustees at any time.

The trustees are developing a policy on risk. In order to address the risk of financial loss, the trustees have a statement on reserves and aim towards building on the current level of reserves. There are procedures in place to help deal with risk in the workplace such as health, safety and security and the relevant insurance policies are in place.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities) aims and objectives and in planning future activities.

Our stated purpose is '...to promote the health and welfare of people with a learning disability in the areas covered by the counties of Cardiff and the Vale of Glamorgan...'.

We achieve this by offering a mix of direct support, information and coordinating effective carer representation in consultation processes.

Parents and close relatives are typically the prime source of support and assistance in a learning disabled persons life and our services focus around supporting the family carer to be better able to face the challenges of caring. All our services are free, including the provision of information, literature, individual assistance, organisation membership and newsletters, along with attendance at workshops or events. Furthermore, we reimburse members expenses when attending meetings or events on our behalf.

Support

We aim to help families and carers to be better able to able to continue to cope, through the provision of a variety of carer-focussed support activities.

This includes coordinating carers' information workshops, training events and promoting activities that will benefit carers. We coordinate the annual Understanding Disability awards that celebrate the inclusion of people with a learning disability in everyday life.

Carers and their disabled relatives are supported to enjoy a variety of social gatherings where they meet and exchange experiences, ideas and socialise. At these events, parents overcome social isolation and build confidence and skills to help them continue their caring role.

We are part of a Families First funded project that offers support, information and advice to families and young disabled individuals aged up to 25 and staff offer a hands on service as required to eligible families to help remove some of the barriers to accessing support and services.

Information and Signposting

Information on how to access support or assistance is of critical importance to a disabled individual and their relative/carers. Carers are very often the only advocate or representative an individual can rely upon to press for the support and services that they should receive. Our work includes liaising with families to share information, highlight new ways of doing things and new opportunities. This may include entertaining the 'taking of risks' and trying new or better value approaches to facing challenges in daily life.

We produce newsletters, host a website, maintain and update a detailed information guide (Where You Stand) and hold parent meetings to ascertain their views, needs and experiences. The online version of the Where You Stand website is updated on a daily basis and has been redesigned during this period.

Representation

Another aspect of our work is in pressing for better support services and increased opportunities for people with a learning disability. This involves our working with many partner bodies and organisations to lobby for improvements, promote or instigate change and encourage new opportunities to be developed.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

We support members to participate in key planning forums and networks that influence the strategic direction of existing or future services for people with a learning disability. This covers all age groups and abilities and includes participation in many cross-discipline strategic groups or frameworks at local, regional and national levels. As a member of the Autism Strategy for Cardiff and the Vale we have been able to influence the shape and direction of the Autism Strategy.

Members have representation on the Welsh Government and local authority planning groups, strategic play groups and various other working groups. We also chair the Learning Disability Partnership Group (LDPG) that covers both Cardiff and the Vale of Glamorgan local authorities and are actively involved in a number of its sub and task groups. This has included leading on the development of a Respite Strategy for the two counties, chairing the cross county Learning Disability Partnership Group and parental participation in many statutory or third sector initiatives.

The Federation often consults its membership for their views on various consultations and surveys in order that we can offer families a means to have their views listened to. Our consultation responses are recorded on the website so that members can review our consultation activity.

ACHIEVEMENTS & PERFORMANCE AND FINANCIAL REVIEW

During the year 2014-15 demands for our services have risen dramatically. This is in part due to increased referrals via our partners in the Families First project across Cardiff but also attributable to the work we have carried out as part of our Lloyds Bank Foundation grant as well as increased awareness of our services resulting from social media and other activities.

An increasing number of families and disabled individuals are finding themselves unable to meet the stringent criteria for statutory sector funded support while at the same time facing losing DWP and other benefits income. This has resulted in an increased demand for our signposting and information services. Feedback from families on the support we offer has been very positive and complimentary, suggesting that our services are well received. Feedback from professionals and agencies has been similarly positive.

During the year we participated in several key partnership initiatives including ensuring parental representation in a retendering of all learning disability supported accommodation services across the City of Cardiff. Over 300 individuals now have support from a variety of quality support organisations as a result.

Staff and volunteers have maintained a visible presence at the various forums and in consultations throughout this time, while volunteers have continued to successfully lobby for improvements in services and against changes and cutbacks. Our social gatherings that aim to link families and carers with one another to enable mutual support and overcome social isolation have been a great success. They continue to flourish with support from the Vale of Glamorgan Council and Lloyds Bank Foundation. Our social media presence continues to grow and offers an invaluable means to communicate with families in real time, while our membership has risen to over 1100 families. Visits to our websites are now over 10000 per year and are generating new referrals and feedback from carers.

Ongoing support from the Cardiff and Vale of Glamorgan councils as well as the Families First team in Cardiff, Lloyds Bank Foundation and Consensus has ensured that we have maintained a high quality service and a visible presence during very challenging times.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

Reserves Policy

We need to raise a further £26000 and plan to achieve our stated target over the coming four years by close management of spend and ongoing reduction of overheads. We have security of core income for the coming two years assuming we can maintain funding from the Vale of Glamorgan council and are confident that this will be the case. All other income sources are agreed as part of fixed term contracts for the following two years or beyond.

Going Concern

Our financial situation is still difficult but we anticipate balanced budgets for the coming year (2015-16) after having covered the small deficit incurred in the period to March 2015. We have secured around 80% of projected income requirements for the following year (2016-17) but trustees are mindful of the uncertainty of future funding and shall take whatever steps are required to ensure that expenditure stays within income at all times.

This may involve implementing cuts in services that are not explicitly funded, but trustees are confident that the organisation will still be in a position to fulfil its core obligations. Fundraising remains a priority and several bids are in hand while others are awaiting an outcome. Trustees meet to review this situation as required and regularly meet to monitor budgets.

PLANS FOR FUTURE PERIODS

We are involved in several partnership bids for funding that would ensure our longer term sustainability. These include third sector organisations within and outside the disability field. Funding is currently being sought from Welsh Government as well as grant making bodies and we are investigating or piloting various ways in which we can generate additional income from fundraising initiatives.

Our services are constantly changing to reflect needs of our members and in order to ensure best value and efficacy while pursuing our goal of reaching even more difficult to contact families.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

INDEPENDENT EXAMINER

Philippa Keane ACA DChA has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 14 Sbectrwm Community Centre
Bwlch Road
Fairwater
Cardiff
CF5 3EF

Signed on behalf of the trustees

.....
Trustee (signed)

.....
Name

Date 24/10/15

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
YEAR ENDED 31 MARCH 2015**

I report on the accounts of the charity for the year ended 31 March 2015 which are set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities) for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philippa Keane ACA DChA
Independent examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date 23 October 2015

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	59,403	34,999	94,402	115,153
Investment income	3	1	—	1	1
TOTAL INCOMING RESOURCES		<u>59,404</u>	<u>34,999</u>	<u>94,403</u>	<u>115,154</u>
RESOURCES EXPENDED					
Charitable activities	4/5	(61,007)	(45,049)	(106,056)	(99,319)
Governance costs	6	(3,596)	—	(3,596)	(4,012)
TOTAL RESOURCES EXPENDED		<u>(64,603)</u>	<u>(45,049)</u>	<u>(109,652)</u>	<u>(103,331)</u>
NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
	7	(5,199)	(10,050)	(15,249)	11,823
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,961</u>	<u>10,050</u>	<u>14,011</u>	<u>2,188</u>
TOTAL FUNDS CARRIED FORWARD		<u>(1,238)</u>	<u>—</u>	<u>(1,238)</u>	<u>14,011</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	10	778	1,038
CURRENT ASSETS			
Debtors	11	7,214	10,031
Cash at bank and in hand		925	5,997
		<u>8,139</u>	<u>16,028</u>
CREDITORS: Amounts falling due within one year	12	<u>(10,155)</u>	<u>(3,055)</u>
NET CURRENT (LIABILITIES)/ASSETS		(2,016)	12,973
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,238)</u>	<u>14,011</u>
NET (LIABILITIES)/ASSETS		<u>(1,238)</u>	<u>14,011</u>
FUNDS			
Restricted income funds	13	-	10,050
Unrestricted income funds	14	(1,238)	3,961
TOTAL FUNDS		<u>(1,238)</u>	<u>14,011</u>

For the year ended 31 March 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 10 to 14 form part of these financial statements.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 MARCH 2015

These financial statements were approved by the members of the committee and authorised for issue on the
(date) 21-10-15 and are signed on their behalf by:

Philip C. Hardy Trustee

Norbert Flynn Trustee

Philip Hardy Print name

NORBERT FLYNN Print name

Company Registration Number: 03067995

The notes on pages 10 to 14 form part of these financial statements.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Donations

Donations are credited to the income and expenditure account in the year in which they are notified to the charity.

Grants

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Allocation is dependent upon the purposes for which the grant was given. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Netting off of income and expenditure

It is not the policy of the charity to show incoming resources net of expenditure.

Fund accounting

Unrestricted funds represent those monies freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Restricted funds comprise monies which have either been raised for, and their use restricted to, specific purposes, or donations subject to donor imposed restrictions.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose. Transfers are made from unrestricted funds to designated funds under the instruction of the trustees.

Resources expended

Resources expended are included in the statement of financial affairs on an accruals basis as a liability is incurred. This includes VAT as the charity is not VAT registered.

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Fixed assets

All fixed assets are initially recorded at cost. Items costing less than £200 are not capitalised, but written off directly to the income and expenditure account.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% straight line
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2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Grants receivable				
Cardiff CC Core Grant	28,723	–	28,723	28,723
Vale of Glam Council Core Grant	26,140	–	26,140	18,093
Vale of Glam Carers Special Grant	–	–	–	8,000
Lloyds TSB Foundation for England and Wales	–	–	–	10,050
Consensus - Understanding Disability	4,000	–	4,000	4,000
Garfield Weston (unrestricted)	–	–	–	5,000
Families First funded by Action for Children	–	33,999	33,999	34,987
Cardiff Council	–	–	–	5,300
Advocacy Matters (Wales)	–	–	–	1,000
Bailey Thomas	–	1,000	1,000	–
Vision 21	540	–	540	–
	<u>59,403</u>	<u>34,999</u>	<u>94,402</u>	<u>115,153</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>1</u>

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Promotion of health and welfare	<u>61,007</u>	<u>45,049</u>	<u>106,056</u>	<u>99,319</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support work £	Total Funds 2015 £	Total Funds 2014 £
Promotion of health and welfare	<u>106,056</u>	<u>106,056</u>	<u>99,319</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Accountancy fees	3,374	3,374	3,533
Bank charges and interest	<u>222</u>	<u>222</u>	<u>479</u>
	<u>3,596</u>	<u>3,596</u>	<u>4,012</u>

7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015 £	2014 £
Depreciation	<u>260</u>	<u>260</u>

8. FUND TRANSFERS

The transfers of funds from unrestricted funds are to meet deficits arising on restricted funds or vice versa.

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015 £	2014 £
Wages and salaries	75,499	72,286
Social security costs	<u>—</u>	<u>—</u>
	<u>75,499</u>	<u>72,286</u>

No trustee received any remuneration during the year.

All trustees are entitled to claim expenses for attending meetings but none have done so this year (2014 nil).

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
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COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

9. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Direct charitable staff	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 April 2014 and 31 March 2015	<u>2,332</u>
DEPRECIATION	
At 1 April 2014	1,294
Charge for the year	<u>260</u>
At 31 March 2015	<u>1,554</u>
NET BOOK VALUE	
At 31 March 2015	<u>778</u>
At 31 March 2014	<u>1,038</u>

11. DEBTORS

	2015	2014
	£	£
Other debtors	5,078	9,181
Prepayments	<u>2,136</u>	<u>850</u>
	<u>7,214</u>	<u>10,031</u>

12. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	8,100	—
Other creditors	<u>2,055</u>	<u>3,055</u>
	<u>10,155</u>	<u>3,055</u>

**CARDIFF & VALE OF GLAMORGAN PARENTS FEDERATION
(LEARNING DISABILITIES)**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

13. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2015 £
Lloyds TSB Foundation	10,050	—	(10,050)	—
Baily Thomas	—	1,000	(1,000)	—
Families First (Action for Children)	—	33,999	(33,999)	—
	<u>10,050</u>	<u>34,999</u>	<u>(45,049)</u>	<u>—</u>

The Lloyds TSB Foundation grant is to fund the salary and office costs of a Development officer.

The Families First grant provides funding with a clear emphasis on prevention and early intervention for families, particularly those living in poverty.

The Baily Thomas grant is to support developing and maintaining the charity's website.

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2015 £
Designated Fund	4,609	—	—	(4,609)	—
General Funds	(648)	59,404	(64,603)	4,609	(1,238)
	<u>3,961</u>	<u>59,404</u>	<u>(64,603)</u>	<u>—</u>	<u>(1,238)</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Unrestricted Income Funds	778	(2,016)	(1,238)
Total Funds	<u>778</u>	<u>(2,016)</u>	<u>(1,238)</u>

16. RELATED PARTY TRANSACTIONS

The charity was under the control of the trustees throughout the current and previous year.

17. COMPANY LIMITED BY GUARANTEE

The members of the company have agreed to guarantee the company's debts for the sum of £1 each.