

Unaudited Financial Statements  
for the Period 1 July 2017 to 31 December 2017  
for  
P M Design Services Limited



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for the Period 1 July 2017 to 31 December 2017

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P M Design Services Limited

Company Information

for the Period 1 July 2017 to 31 December 2017

**DIRECTOR:**

P M Thomas

**SECRETARY:**

Mrs L A Thomas

**REGISTERED OFFICE:**

59 Philip Drive  
Flackwell Heath  
Buckinghamshire  
HP10 9JD

**REGISTERED NUMBER:**

03067874 (England and Wales)

**ACCOUNTANTS:**

Altwood Business & Accountancy Services Limited  
Chantecler  
Altwood Bailey  
Maidenhead  
Berkshire  
SL6 4PQ

Balance Sheet

31 December 2017

	Notes	31.12.17 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		828
<b>CURRENT ASSETS</b>					
Debtors	5	201		-	
Cash at bank		32		2,258	
		233		2,258	
<b>CREDITORS</b>					
Amounts falling due within one year	6	37,173		38,688	
<b>NET CURRENT LIABILITIES</b>			(36,940)		(36,430)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(36,940)		(35,602)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			(36,942)		(35,604)
<b>SHAREHOLDERS' FUNDS</b>			(36,940)		(35,602)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2018 and were signed by:

*Peter Thomas*

P M Thomas - Director

1. **STATUTORY INFORMATION**

P M Design Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis. The validity of this basis is dependent upon the continued financial support of the director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2017 - 1).

Notes to the Financial Statements - continued  
for the Period 1 July 2017 to 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	6,473
Disposals	(6,473)
At 31 December 2017	-
<b>DEPRECIATION</b>	
At 1 July 2017	5,645
Charge for period	828
Eliminated on disposal	(6,473)
At 31 December 2017	-
<b>NET BOOK VALUE</b>	
At 31 December 2017	-
At 30 June 2017	828

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	30.6.17 £
Other debtors	201	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	30.6.17 £
Trade creditors	(1)	2
Taxation and social security	-	715
Other creditors	37,174	37,971
	37,173	38,688

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2017 and the year ended 30 June 2017:

	31.12.17 £	30.6.17 £
<b>P M Thomas</b>		
Balance outstanding at start of period	37,222	28,392
Amounts advanced	-	8,830
Amounts repaid	(48)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	37,174	37,222

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is P M Thomas.