Unaudited Financial Statements for the Year Ended 30 June 2017

for

P M Design Services Limited

Contents of the Financial Statements
for the Year Ended 30 June 2017

P M Design Services Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	P M Thomas
SECRETARY:	Mrs L A Thomas
REGISTERED OFFICE:	59 Philip Drive Flackwell Heath Buckinghamshire HP10 9JD
REGISTERED NUMBER:	03067874 (England and Wales)
ACCOUNTANTS:	Altwood Business & Accountancy Services Limited Chantecler Altwood Bailey Maidenhead Berkshire SL6 4PQ

P M Design Services Limited (Registered number: 03067874)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		828		1,242
CURRENT ASSETS					
Debtors	5	-		9,008	
Cash at bank		2,258		757	
		2,258		9,765	
CREDITORS					
Amounts falling due within one year	6	38,688		45,542	
NET CURRENT LIABILITIES			(36,430)		(35,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			(35,602)		(34,535)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(35,604)		(34,537)
SHAREHOLDERS' FUNDS			(35,602)		(34,535)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

Peter Thomas

P M Thomas - Director

1. **STATUTORY INFORMATION**

P M Design Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis. The validity of this basis is dependent upon the continued financial support of the director.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	
and 30 June 2017	6,473
DEPRECIATION	
At 1 July 2016	5,231
Charge for year	414
At 30 June 2017	5,645
NET BOOK VALUE	
At 30 June 2017	828
At 30 June 2016	1,242

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	-	504
Other debtors	-	8,504
	-	9,008

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	2	-
Taxation and social security	715	-
Other creditors	37,971	45,542
	38,688	45,542

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17 £	30.6.16 £
P M Thomas		
Balance outstanding at start of year	28,392	5,603
Amounts advanced	8,830	22,789
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	37,222	28,392

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is P M Thomas.