

ANNUAL REPORT AND ACCOUNTS

OF

SUNRISE HOUSE LIMITED

FOR THE YEAR ENDED

30TH JUNE 2014

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*For Management purposes

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SUNRISE HOUSE LIMITED

COMPANY INFORMATION

DIRECTORS

P. A. Richards
M. J. Richards

SECRETARY

M. J. Richards

AUDITORS

Thakrar Coombs & Co.
Chartered Certified Accountants
The Dairy House
Moneyrow Green
Holyport
Maidenhead
Berkshire SL6 2ND

BANKERS

Santander
PO Box 10102
21 Prescott Street
London
E1 8TN

REGISTERED OFFICE

Oxford Lodge
Oxford Road
Marlow
Buckinghamshire
SL7 2NN

COMPANY INCORPORATED IN ENGLAND AND WALES

Number 3067811

REPORT OF THE DIRECTORS
TO THE MEMBERS OF
SUNRISE HOUSE LIMITED

The Directors submit their report, together with the financial statements of the company for the year ended 30th June 2014.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activities maintained by the company throughout the year were the provision of consultancy services.

RESULTS AND APPROPRIATIONS

The Net Profit for the year, prior to any adjustments for tax or appropriations, was £111,274. Corporation Tax amounted to £22,307 and the Directors have reduced the provision for deferred taxation by £52. Dividends totalling £61,160 were paid.

No transfer to reserves is recommended by the Board. The surplus on the Profit and Loss Account at 30th June 2014 was £93,126.

The Directors consider that the state of the company's affairs is satisfactory.

REPORT OF THE DIRECTORS
TO THE MEMBERS OF
SUNRISE HOUSE LIMITED

FIXED ASSETS

The book value decreased from £1,280 to £960 during the year. Further details are shown in the Notes to the Accounts.

INCOME AND CORPORATION TAXES ACT 1988

The Close Company provisions apply to the company.

DIRECTORS

The Directors holding office at the date of the Balance Sheet were:

P. A. Richards
M. J. Richards

In accordance with the Articles of Association, P. A. Richards retires and offers himself for re-election.

The interests of the Director in the Share Capital of the company were as follows:

<u>Director</u>	<u>Description of Shares</u>	<u>Holding at</u> <u>30.6.2014</u>	<u>Holding at</u> <u>1.7.2013</u>
P. A. Richards	Ordinary Shares of £10 each	5	5
M. J. Richards	Ordinary Shares of £10 each	5	5

AUDITORS

Thakrar Coombs & Co. have expressed their willingness to continue in office as auditors of the company at a fee to be agreed.

This report has been prepared in accordance with the special provisions applicable to small companies subject to the small companies regime of the Companies Act 2006 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

By Order of the Board

Margaret Richards
M. J. Richards

Dated: 17th October 2014

Director

SUNRISE HOUSE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2014

		<u>2014</u>	<u>2013</u>
	NOTE	£	£
Turnover	(2)	139,559	151,460
<u>Less: Administrative Expenses</u>		30,821	29,397
<u>OPERATING PROFIT</u>		<u>108,738</u>	<u>122,063</u>
<u>Add: Interest Received</u>		2,536	1,966
<u>NET PROFIT BEFORE TAXATION</u>	(3)	<u>111,274</u>	<u>124,029</u>
<u>Less: Taxation</u>	(4)	22,255	24,805
<u>NET PROFIT AFTER TAXATION</u>		<u>89,019</u>	<u>99,224</u>
Undistributed Profits brought forward		65,267	55,143
Dividends Paid	(5)	(61,160)	(89,100)
Undistributed Profits carried forward		<u>£ 93,126</u>	<u>£ 65,267</u>

There are no recognised gains or losses for the year,
other than those included in the Profit and Loss Account

SUNRISE HOUSE LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2014

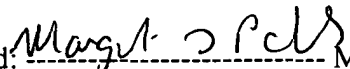
		<u>2014</u>	<u>2013</u>
	NOTE	£	£
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	(6)	960	1,280
<u>CURRENT ASSETS</u>			
Debtors due within 12 months	(7)	8,571	19,637
Balance at Bank		<u>259,122</u>	<u>150,248</u>
		<u>267,693</u>	<u>169,885</u>
<u>CURRENT LIABILITIES</u>			
Creditors due within 12 months	(8)	<u>175,278</u>	<u>105,597</u>
Net Current Assets		<u>92,415</u>	<u>64,288</u>
<u>Total Assets less Current Liabilities</u>		<u>93,375</u>	<u>65,568</u>
<u>DEFERRED LIABILITIES</u>			
Provision for Deferred Taxation	(4)	<u>139</u>	<u>191</u>
<u>Total Assets less Current Liabilities</u>		<u>£ 93,236</u>	<u>£ 65,377</u>
<u>Financed By</u>			
<u>CAPITAL AND RESERVES</u>			
<u>Share Capital</u>	(10)		
Authorised:		<u>£1,000</u>	<u>£1,000</u>
Issued:		110	110
<u>Revenue Reserve</u>			
Profit and Loss Account		<u>93,126</u>	<u>65,267</u>
<u>Total Shareholders Funds</u>	(9)	<u>£ 93,236</u>	<u>£ 65,377</u>

For the year ended 30th June 2014, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Signed:  M. J. Richards (Director)

Approved by the Board on 17th October 2014

SUNRISE HOUSE LIMITED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

Note 1. Accounting Policies

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention, on the basis of a going concern and applying the accounting principles of prudence and consistency. All activities are continuing.

(b) Depreciation

Provision has been made for depreciation of the fixed assets at rates calculated to reduce the costs of the fixed assets to their estimated residual values over their anticipated useful lives. The following rates have been utilised:

Office Equipment - 25 per cent per annum, reducing balance basis

(c) Cash Flow Statement

The company has taken advantage of the exemption available, per FRS1, for small companies not to prepare a cash flow statement.

Note 2. Turnover

Turnover represents the value of fees invoiced, exclusive of Value Added Tax.

Note 3. Net Profit Before Taxation

Net Profit Before Taxation is stated after charging:

	<u>2014</u>	<u>2013</u>
Directors Remuneration	£ 18,000	£ 16,540
Depreciation	£ 320	£ 427

Note 4. Taxation

The charge to taxation represents U. K. Corporation Tax based on the profits for the year, calculated at the small companies rate of 20% and represents:

	<u>2014</u>	<u>2013</u>
U. K. Corporation Tax - Current	22,307	24,877
Deferred	(52)	(72)
	<u>£ 22,255</u>	<u>£ 24,805</u>

Provision has been made for deferred taxation arising from the excess of capital allowances for taxation purposes over the provisions for depreciation of the relevant fixed assets, and has been calculated at the small companies rate of 20%.

SUNRISE HOUSE LIMITED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

Note 5. Dividends

Dividends totalling £61,160 were paid during the year.

Note 6. Tangible Fixed Assets

	<u>Office</u> <u>Equipment</u>
Cost at 1st July 2013	15,319
Additions	---
Cost at 30th June 2014	<u>£ 15,319</u>
Depreciation at 1st July 2013	14,039
Depreciation for the Year	320
Aggregate Depreciation at 30th June 2014	<u>£ 14,359</u>
Net Book Value at 30th June 2014	<u>£ 960</u>
Net Book Value at 1st July 2013	<u>£ 1,280</u>

Note 7. Debtors Due within 12 months

	<u>2014</u>	<u>2013</u>
Trade Debtors	8,571	19,637
Prepayments	---	---
	<u>£ 8,571</u>	<u>£ 19,637</u>

Note 8. Creditors Due within 12 Months

	<u>2014</u>	<u>2013</u>
Taxation and Social Security	32,633	36,769
Accruals and Deferred Income	1,200	1,125
Directors Current Accounts	141,445	67,703
	<u>£ 175,278</u>	<u>£ 105,597</u>

SUNRISE HOUSE LIMITED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

Note 9. Movements in Shareholders Funds

	<u>2014</u>	<u>2013</u>
Balance at Beginning of Year	65,377	55,253
Net Profit for the Year after Taxation	89,019	99,224
Dividends Paid	<u>(61,160)</u>	<u>(89,100)</u>
<u>Balance at End of Year</u>	<u>£ 93,236</u>	<u>£ 65,377</u>

Note 10. Share Capital

	<u>2014</u>	<u>2013</u>
<u>Authorised</u>		
10 Ordinary Shares of £10 each	100	100
900 Ordinary Non-voting shares of £1 each	<u>900</u>	<u>900</u>
	<u>£ 1,000</u>	<u>£ 1,000</u>
<u>Issued</u>		
10 Ordinary Shares of £10 each	100	100
10 Ordinary Non-voting shares of £1 each	<u>10</u>	<u>10</u>
	<u>£ 110</u>	<u>£ 110</u>

Note 11. Related Party Transactions

The company is under the ultimate control of P. A. and M. J. Richards, the Directors.
Dividends of £55,600 were paid to the Directors.